

**HALF-YEAR FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2021**



VENUS METALS
CORPORATION LIMITED

ABN 99 123 250 582

CORPORATE DIRECTORY

DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Barry Fehlberg
Non-Executive Director

Selvakumar Arunachalam
Executive Director

COMPANY SECRETARY

Patrick Tan

REGISTERED OFFICE & PRINCIPAL PLACE OF BUSINESS

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Subiaco WA 6008
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SOLICITORS

Gilbert + Tobin
Level 16, Brookfield Place Tower
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AUDITORS

Stantons
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West Perth WA 6005

SHARE REGISTRY

Automic Group
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AUSTRALIAN SECURITIES EXCHANGE

ASX Limited
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DIRECTORS' REPORT

Your Directors submit their report for the half-year ended 31 December 2021.

Signed in accordance with a resolution of the Board of Directors.

DIRECTORS

The names of Directors in office during the half-year and until the date of this report are as follows.

Directors were in the office for this entire period unless otherwise stated.

Peter Charles Hawkins
Matthew Vernon Hogan
Barry Fehlberg
Selvakumar Arunachalam



Matthew Vernon Hogan
Managing Director
Perth, Western
Australia

COMPANY SECRETARY

Patrick Tan

24 February 2022

PRINCIPAL ACTIVITIES

The principal activities of the Group during the course of the financial period were the exploration of mineral tenements in Western Australia.

There were no other significant changes in the nature of the activities of the Group during the period.

OPERATING RESULTS

The loss of the Group for the six months to 31 December 2021 amounted to \$3,799,082 (31 December 2020: loss of \$1,128,942).

REVIEW OF OPERATIONS

During the period, the Group continued its exploration activities in Western Australia.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no other significant changes in the state of affairs of the Group that occurred during the financial period.

EVENTS SUBSEQUENT TO REPORTING DATE

There has not arisen any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Group, the results of those operations, or the state of affair of the Group, in the future financial years.

LEAD AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the half year ended 31 December 2021 as required under Section 307C of the *Corporations Act 2001* is set out on page 14.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the half-year ended 31 December 2021

	Note	6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
Revenue	3	391	140,224
Administration expense		(673,101)	(675,182)
Exploration expense		(2,914,703)	(1,877,363)
Depreciation and amortisation expense		(25,973)	(44,670)
Share-based payment expense		(44,883)	(251,982)
Profit on sale of fixed assets		29,818	-
Change in market value of shares		(345,434)	1,580,031
Profit on sale of listed investments		174,803	-
(Loss) before income tax		(3,799,082)	(1,128,942)
Income tax		-	-
(Loss) for the half year		(3,799,082)	(1,128,942)
Other comprehensive income		-	-
Income tax on other comprehensive income		-	-
Other comprehensive income for the period, net of tax		-	-
Total comprehensive (loss) for the period		(3,799,082)	(1,128,942)
Net (loss) attributable to:			
Owners of the Company		(3,799,082)	(1,128,942)
Net (loss) for the period		(3,799,082)	(1,128,942)
Total comprehensive (loss) attributable to:			
Owners of the Company		(3,799,082)	(1,128,942)
Total comprehensive (loss) for the period		(3,799,082)	(1,128,942)
Earnings per share			
Basic (loss) per share		(0.025)	(0.007)
Diluted (loss) per share		(0.025)	(0.007)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

	Note	31 Dec 2021	30 Jun 2021
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	5,224,609	4,695,313
Trade and other receivables	5	240,611	2,686,846
Financial assets at fair value through profit or loss	9	1,688,890	2,034,323
Prepayments		131,317	177,698
TOTAL CURRENT ASSETS		7,285,427	9,594,180
NON-CURRENT ASSETS			
Property, plant and equipment		220,177	181,261
Capitalised acquisition costs	6	2,278,957	2,278,957
Right-of-use assets	8	32,131	42,841
TOTAL NON-CURRENT ASSETS		2,531,265	2,503,059
TOTAL ASSETS		9,816,692	12,097,239
CURRENT LIABILITIES			
Trade and other payables		91,170	425,954
Employee benefits		110,533	75,358
Lease liability	8	37,985	26,113
Other current liabilities	11	3,720,810	1,934,702
TOTAL CURRENT LIABILITIES		3,960,498	2,462,127
NON-CURRENT LIABILITIES			
Lease liability	8	2,292	27,011
TOTAL NON-CURRENT LIABILITIES		2,292	27,011
TOTAL LIABILITIES		3,962,790	2,489,138
NET ASSETS		5,853,902	9,608,101
EQUITY			
Share capital	7	33,941,282	33,941,282
Reserves	7	4,695,852	4,650,969
Accumulated losses		(32,783,232)	(28,984,150)
TOTAL EQUITY		5,853,902	9,608,101

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the half-year ended 31 December 2021

	Attributable to owners of the Company			
	Share Capital	Reserves	Accumulated Losses	Total Equity
	\$	\$	\$	\$
As at 1 July 2021	33,941,282	4,650,969	(28,984,150)	9,608,101
Total comprehensive loss for the period				
Loss for the period	-	-	(3,799,082)	(3,799,082)
Total comprehensive loss for the period	-	-	(3,799,082)	(3,799,082)
Transactions with owners recorded directly into equity				
<i>Contributions by and distributions to owners</i>				
Issue of options as share-based payments	-	44,883	-	44,883
Balance at 31 December 2021	33,941,282	4,695,852	(32,783,232)	5,853,902

	Share Capital	Reserves	Accumulated Losses	Total Equity
	\$	\$	\$	\$
As at 1 July 2020	33,941,282	4,348,172	(25,975,215)	12,314,239
Total comprehensive loss for the period				
Loss for the period	-	-	(1,128,942)	(1,128,942)
Total comprehensive loss for the period	-	-	(1,128,942)	(1,128,942)
Transactions with owners recorded directly into equity				
<i>Contributions by and distributions to owners</i>				
Issue of options as share-based payments	-	251,982	-	251,982
Option fees received	-	278	-	278
Balance at 31 December 2020	33,941,282	4,600,432	(27,104,157)	11,437,557

Transactions with owners recorded directly into equity

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the half-year ended 31 December 2021

	Note	6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		391	111,104
Cash paid to suppliers and employees		(954,378)	(765,544)
Exploration expenditure (net of JV cash calls)		(1,119,082)	(1,126,651)
Cash flow boost received		-	37,500
Net cash flows (used) in operating activities		(2,073,069)	(1,743,591)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of plant and equipment		(35,457)	(39,880)
Acquisition of listed investment		-	(50,000)
Acquisition of tenements		-	(15,700)
Proceeds from sale of fixed assets		1,818	-
Proceeds from sale of listed investments		174,804	-
Proceeds from sale of tenements		2,475,000	-
Net cash flows provided by / (used in) investing activities		2,616,165	(105,580)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of finance lease liability in advance		(13,800)	(13,800)
Proceeds from issue of unlisted options		-	278
Net cash flows provided by (used in) financing activities		(13,800)	(13,522)
Net increase / (decrease) in cash and cash equivalents		529,296	(1,862,693)
Cash and cash equivalents at beginning of financial period		4,695,313	2,975,024
Cash and cash equivalents at end of financial period	4	5,224,609	1,112,331

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Note 1 Reporting entity

Venus Metals Corporation Limited (the "Company") is a company domiciled in Australia. The Company's registered address is Unit 2, 8 Alvan St, Subiaco WA 6008. The consolidated financial statements of the Group as at and for the half-year ended 31 December 2021 comprise the Company and its subsidiaries (together referred to as the "Group" and individually as "Group Entities") and the Group's jointly controlled entities. The Group is a for-profit entity and primarily is involved in exploration for gold, vanadium, cobalt-nickel and lithium.

The consolidated financial statements were authorised for issue by the Board of Directors on 24 February 2022.

Note 2 Summaries of significant accounting policies

(a) Statement of Compliance

The half-year financial report is a general purpose interim financial report prepared in accordance with *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 134 *Interim Financial Reporting*. The half-year report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with annual financial report for the financial year ended 30 June 2021.

(b) Basis of Preparation

The financial statements are prepared on a going concern basis in accordance with Australian Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Act 2001*.

It is recommended that the half-year financial statements be read in conjunction with the annual report for the year ended 30 June 2021 and considered with any public announcements made by the Group during the half-year ended 31 December 2021 in accordance with continuous disclosure obligations of the ASX Listing Rules.

The half-year financial statements have been prepared on accrual basis and on a historical cost basis, except as modified by certain financial assets carried at fair value.

The accounting policies applied by the Group in these financial statements are consistent with those applied by the Group in its annual financial report for the year ended 30 June 2021, except for as stated in Note 2 (d).

(c) Going concern

The financial report has been prepared on the going concern basis that contemplates the continuity of normal business activities and the realisation and extinguishment of liabilities in the ordinary courses of business.

For the half year ended 31 December 2021 the Group incurred a loss of \$3,799,082 (31 December 2020: loss \$1,128,942) and had working capital surplus of \$3,324,929 (30 June 2021: surplus of \$7,132,053). Based upon the Group's existing cash resources and short-term investments available for sale of \$6,913,499 (30 June 2021: \$6,729,636), the ability to modify expenditure outlays if required, and to source additional funds, the Directors consider there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable, and therefore the going concern basis of preparation is considered to be appropriate for the Group's 31 December 2021 half year financial report.

The Board of Directors is aware of the Group's working capital requirements and the need to access additional equity funding or asset divestment if required within the next 12 months from the date of the report.

In the event that the Group is not able to continue as a going concern, it may be required to realise assets and extinguish liabilities other than in the normal course of business and perhaps at amounts different to those stated in its financial report.

(d) Accounting policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Note 2 Summaries of significant accounting policies (continued)

(e) New and Amended Standards Adopted by the Group

The Group has considered the implications of new and amended Accounting Standards but determined that their application to the financial statements is either not relevant or not material.

Note 3 Revenue

	6 months to 31 Dec 2021	6 months to 31 Dec 2020
	\$	\$
Interest income	391	102,724
Cash flow boost	-	37,500
	391	140,224

Note 4 Cash and cash equivalents

	31 Dec 2021	30 Jun 2021
	\$	\$
Cash at bank and on hand	5,224,609	4,695,313
	5,224,609	4,695,313

Note 5 Trade and other receivables

	31 Dec 2021	30 Jun 2021
	\$	\$
Receivables from joint venture partner	-	25,647
Receivable from the sale of Yalgoo Iron Ore Project ⁽¹⁾	-	2,608,097
Other receivables	240,611	53,102
	240,611	2,686,846

⁽¹⁾ Payment was received on 1 July 2021.

None of the receivables are past due or impaired.

Note 6 Capitalised acquisition costs

	31 Dec 2021	30 Jun 2021
	\$	\$
Cost		
Opening balance	5,260,390	6,371,460
Acquisition costs during the period/year	-	15,700
Disposal during the period/year	-	(1,126,770)
Closing balance	5,260,390	5,260,390
Impairment		
Opening balance	(2,981,433)	(2,981,433)
Impairment ⁽¹⁾	-	-
Closing balance	(2,981,433)	(2,981,433)
Carrying amounts	2,278,957	2,278,957

CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Note 6 Capitalised acquisition costs (continued)

The ultimate recoupment of capitalised acquisition costs carried forward is dependent on successful development and commercial exploitation or, alternatively, sale of the respective project areas.

- (1) No impairment has been recognised for the period (2021: nil) to write down the consideration paid in excess of net assets of Oz Youanmi Gold Pty Ltd amount on consolidation.

Note 7 Share capital and reserves

Share capital

	31 Dec 2021	30 Jun 2021
	\$	\$
(a) 151,078,683 (30 June 2021: 151,078,683) fully paid ordinary shares	33,941,282	33,941,282

	31 Dec 2021	30 Jun 2021	31 Dec 2021	30 Jun 2021
	No.	No.	\$	\$
At the beginning of reporting period/year	151,078,683	151,078,683	33,941,282	33,941,282
Issued during the period/year	-	-	-	-
Share issue costs	-	-	-	-
At the end of reporting period/year	151,078,683	151,078,683	33,941,282	33,941,282

Ordinary shares

All issued shares are fully paid. All shares rank equally with regard to the Company's residue assets. The holders of ordinary shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company.

Reserves – Share Option Reserve

	31 Dec 2021	30 Jun 2021
	\$	\$
At the beginning of reporting period/year	4,650,969	4,348,172
Share-based payment transactions	44,883	302,520
Option fee received	-	277
At the end of reporting period/year	4,695,852	4,650,969

	31 Dec 2021	30 Jun 2021
	No.	No.
At the beginning of reporting period/year	11,775,000	9,000,000
Issued during the period/year	-	2,775,000
Exercised during the period/year	-	-
Lapsed during the period/year	(3,250,000)	-
At the end of reporting period/year	8,525,000	11,775,000

CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Note 7 Share capital and reserves (continued)

Performance rights	31 Dec 2021 No.	30 Jun 2021 No.
At the beginning and end of reporting period/year	7,500,000	7,500,000

Nature and purpose of the share option reserve

Share-based payment transactions

The share option reserve is used to recognise the value of equity-settled share-based payment transaction provided to employees, including key management personnel, as part of their remuneration and the value of issued options issued during the period/year net of listing costs.

Note 8 Right-of-Use assets and lease liability

The Group's lease portfolio includes the office lease. The average term of the lease is 3 years with option to extend for an additional 3 years. Where the option to extend is reasonably certain, this has been included in the calculation.

(a) Carrying value

	31 Dec 2021 \$	30 Jun 2021 \$
Opening balance	64,262	64,262
Accumulated depreciation	(32,131)	(21,421)
Closing balance	32,131	42,841

(b) AASB related amounts recognised in the consolidated statement of profit or loss and other comprehensive income

	31 Dec 2021 \$	30 Dec 2020 \$
Depreciation expense	10,710	10,710
Interest expenses (included in administrative expenses)	953	1,026
	11,663	11,736

(c) Total cash outflows for leases

	31 Dec 2021 \$	30 Dec 2020 \$
Repayment of lease liabilities	13,800	-

(d) Option to extend or terminate

The Group uses hindsight in determining the lease term where contract contains option to extend or terminate the lease.

CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Note 8 Right-of-Use assets and lease liability (continued)

(e) Lease liability

	31 Dec 2021	30 June 2021
	\$	\$
Opening balance	53,124	50,891
Less: Principal repayments	(13,800)	-
Interest expense on lease liability	953	2,233
Closing balance	40,277	53,124
Current lease liability	37,985	26,113
Non-Current lease liability	2,292	27,011

Note 9 Financial assets at fair value through profit or loss

	31 Dec 2021	30 June 2021
	\$	\$
Equity securities – available-for-sale ⁽¹⁾	1,688,890	2,033,333
Share options in listed entity	-	990
	1,688,890	2,034,323

⁽¹⁾ The Company holds 37.5 million shares (30 June 2021: 37.5 million shares) in eMetals Limited (ASX: EMT) and 2,777,778 shares (30 June 2021: 2,777,778 shares) in Rox Resources Ltd (ASX: RXL) at reporting date.

The fair value of the equity securities as at 31 December 2021 and 30 June 2021 was based on the ASX quoted market value. These investments are a financial asset at fair value through profit or loss.

The Group measures and recognises the following assets and liabilities at fair value on a recurring basis after initial recognition:

- financial assets at fair value through profit or loss

The Group does not subsequently measure any liabilities at fair value on a non-recurring basis.

Note 10 Operating segments

The Group operates predominantly in the mineral exploration industry in Australia. For management purposes, the Group is organised into one main operating segment which involves the exploration of minerals in Australia. All of the Group's activities are interrelated and discrete financial information is reported to the Board (Chief Operating Decision Maker) as a single segment. Accordingly, all significant operating decisions are based upon analysis of the Group as one segment. The financial results from this segment are equivalent to the financial statements of the Group as a whole.

CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Note 11 Other current liabilities

	31 Dec 2021	30 June 2021
	\$	\$
Farmin Agreement	-	9,278
Amount owing to a joint venture partner ⁽¹⁾	3,720,810	1,925,424
	3,720,810	1,934,702

⁽¹⁾ This amount includes a limited recourse interest free loan which amounted to \$3,720,810 (30 June 2021: \$1,925,424) advanced by joint venture partner, Rox Resources Limited (Rox) to Oz Youanmi Gold Pty Ltd (OYG), on exploration expenditure pertaining to Youanmi Gold Mine Project which was 70% held by Rox. OYG has opted not to contribute its 30% share of exploration expenditure under the joint venture and entered into a limited recourse interest free loan arrangement and repayment under the Term Sheet – Youanmi Gold Project's clause 21.

The limited recourse interest free loan amount will be repayable solely from:

- (a) The sale proceeds from any sale of any property of the joint venture, including gold produced;
- (b) The sale proceeds from any sale by OYG to a third party of all or part of its interest in the joint venture and its interest in the OYG tenements;
- (c) The portion of the sale proceeds to which OYG is entitled from the joint sale of all the joint venture partners' interest in the OYG tenements to a third party purchaser.

Note 12 Subsequent events

There has not arisen any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Group, the results of those operations, or the state of affair of the Group, in the future financial years.

DIRECTORS' DECLARATION

1. In the opinion of the Directors of Venus Metals Corporation Limited (the "Company"):
 - (a) The condensed financial statements and notes are in accordance with the *Corporations Act 2001*, including:
 - (i) Giving a true and fair view of the Group's financial position as at 31 December 2021 and its performance, for the half-year ended on that date, and
 - (ii) Complying with Australian Accounting Standards AASB 134: *Interim Financial Reporting* and the *Corporations Act 2001*;
 - (b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable, and
2. The directors have been given the declarations required by section 295(5)(a) of the *Corporations Act 2001* from the Managing Director for the half-year ended 31 December 2021.

Signed in accordance with a resolution of the Directors.



Matthew Vernon Hogan
Managing Director

Perth, Western Australia
24 February 2022

24 February 2022

Board of Directors
Venus Metals Corporation Limited
Unit 2, 8 Alvan Street
Subiaco, WA 6008

Dear Sirs

RE: VENUS METALS CORPORATION LIMITED

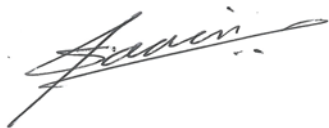
In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Venus Metals Corporation Limited.

As Audit Director for the review of the financial statements of Venus Metals Corporation Limited for the half-year ended 31 December 2021, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours faithfully

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)



Samir R Tirodkar
Director

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
VENUS METALS CORPORATION LIMITED**

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Venus Metals Corporation Limited (the "Company") and its subsidiaries (the "Group"), which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Venus Metals Corporation Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of Venus Metals Corporation Limited's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* has been given to the directors of the Company on 24 February 2022.

Responsibility of the Directors for the Financial Report

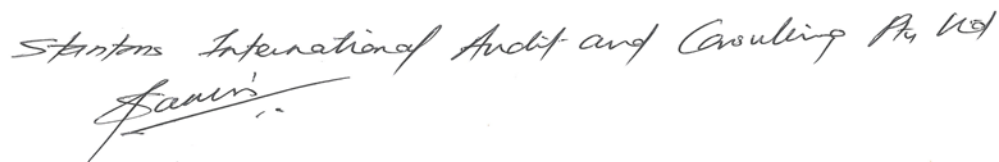
The directors of Venus Metals Corporation Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)



Samir Tirodkar
Director

West Perth, Western Australia
24 February 2022

VENUS METALS CORPORATION LIMITED | HALF-YEAR REPORT 31 DEC 2021