



UBS AG, Australia Branch

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11 Mar 2016

Equity Operations

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS DIVIDEND BUILDERS: DIVIDEND ANNOUNCEMENT - Revised

Participating Organisation of the
Australian Stock Exchange

The prior announcement dated 07 March 2016 has been revised and reissued following confirmation by Oil Search Limited of the foreign exchange rate applied to convert the USD dividend into Australian dollars.

UBS AG, Australia Branch ("**UBS**") issued **OSHISI** Series of Investment Builders ("**UBS Dividend Builders**") over fully paid ordinary Shares of Oil Search Limited pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Oil Search Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (USD): \$0.0400 Final Dividend

This equates to AUD \$0.0538648 Final Dividend as announced by Oil Search Limited on 10 Mar 2016.

Ex-Dividend Date: 08 Mar 2016

Dividend record date: 09 Mar 2016

Dividend payment date: 31 Mar 2016

The Dividend is 0% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex-Dividend on 08 Mar 2016 and will have a Dividend record date of 09 Mar 2016.

Holders should be aware that Oil Search Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Oil Search Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Oil Search Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 31 Mar 2016, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlement