

06 December 2024

Share Sale and Company Update

SKS Technologies Group Limited (ASX: SKS) (the Company) advises that Executive Chairman Peter Jinks and Executive Director Greg Jinks have each sold 3,000,000 shares in an on-market crossing. This share sale constitutes a minor portion of the total shares held by the Jinks family and is their first share sale since purchasing shares in the Company in 2012.

The primary objective of the share sale is to increase the availability of the Company's stock in the market, which in turn is intended to improve trading activity and liquidity. By doing so, the Company aims to attract a broader base of investors and maintain a steady growth in investor interest and confidence.

The Jinks family continue with their significant holding, and the directors have committed to a moratorium on any further share sales until after the release of the audited full-year FY25 accounts.

Company update

The Company is consistently generating robust cash flows, evidenced by a cash balance of \$17.32 million as at the end of November. This marks a significant increase of \$13.95 million from the June 2024 cash balance of \$3.37 million disclosed in the Annual Report. Furthermore, all current creditor payments are within terms, underscoring the Company's strong financial health and continuous improvement in its working capital position.

As affirmed at the 2024 Annual General Meeting, the Company remains confident in achieving its current market guidance for FY25 of \$260 million in revenue and a net profit before tax of 6.5%, representing \$17 million.

The directors remain committed to delivering value to shareholders through continued profitable growth.

~ ENDS ~

Approved for release by the Board of SKS Technologies Group.

Further Information

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