



ASX Release
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MULTIPLE SILICIFIED PORPHYRY HORIZONS FROM DEEP DRILLING AND 57M MINERALISED FEEDER ZONE AT HN9

- **Central part of HN9 shows significant thickening of a mineralised porphyry from 2-5m up to 10-57m**
- **Three separate thick silicified porphyry horizons identified from deeper drilling**

At HN9 an extensive drilling programme of 465 RC holes totaling 20,384m including 3,971 2-5m composites and 2660 1m splits have been completed to date. There are 65 RC holes totaling 2,906m (MHNRC512–576), 735 2-5m composites and 82 1m splits mainly being reported in this release. There are three lots of assays pending for the deepening of MHNRC541 from 70 to 110m and a further 7 deep (150-250m) RC holes (MHNRC577–583) totaling 1,525m.

In the central part of HN9 there is a distinct bend in the shear zone from SSE to SSW and there is a considerable thickening of the mineralised zone within an altered silicified porphyry. This porphyry is delineated over a 400m strike length, is open and plunges shallowly to the NNE, and dramatically thickens from commonly 2-5m up to 10-57m (Figure 2). This newly identified silicified porphyry crosscuts the NNW-trending near-surface flat-dipping mineralisation and may represent a feeder zone of the entire 3km-long HN9 shallow-dipping sequence (Figure 1).

Some of the thicker gold-mineralised zones encountered within this porphyry include 28m at 0.645g/t from 4m in hole MHNRC497, 57m at 0.5g/t from 13m including 27m at 0.69g/t from 43m in MHNRC541, 14m at 0.7 g/t from 25m in MHNRC179, 11m at 1.82g/t from 18m in MHNRC211, 12m at 1.96g/t from 16m in hole RFR-31 and 14m at 0.70g/t from 25m in MHNRC179 (Table 1).

The new eight deeper holes (greater than 150m depth) have predominately intersected three thick fine-grained porphyry horizons, which can be silicified and are down-dip and below from mineralised porphyry from previous shallow drilling (Figure 2). This augers well for the continuity of the mineralisation and we are looking forward to our assay results on all eight deeper holes. Three sets of drilling results are pending for HN9.

There are many new shallow intersections (Figures 1, 2 and Table 2) with a total of 324 intersections (ranging from 1 to 8m) greater than 0.5g/t Au, which includes 149 greater than 1g/t Au, 55 greater than 2g/t Au, 27 greater than 3g/t Au and 19 greater than 4g/t Au. It should be noted that most of the intersections are very shallow and within the first 50m of the surface (Table 2). There are now three discernable mineralised zones recognised that mostly dip shallowly around 20-30° to the east within the sheared porphyry and sheared mafic/porphyry contacts. Previously there was only one mineralised zone recognised.

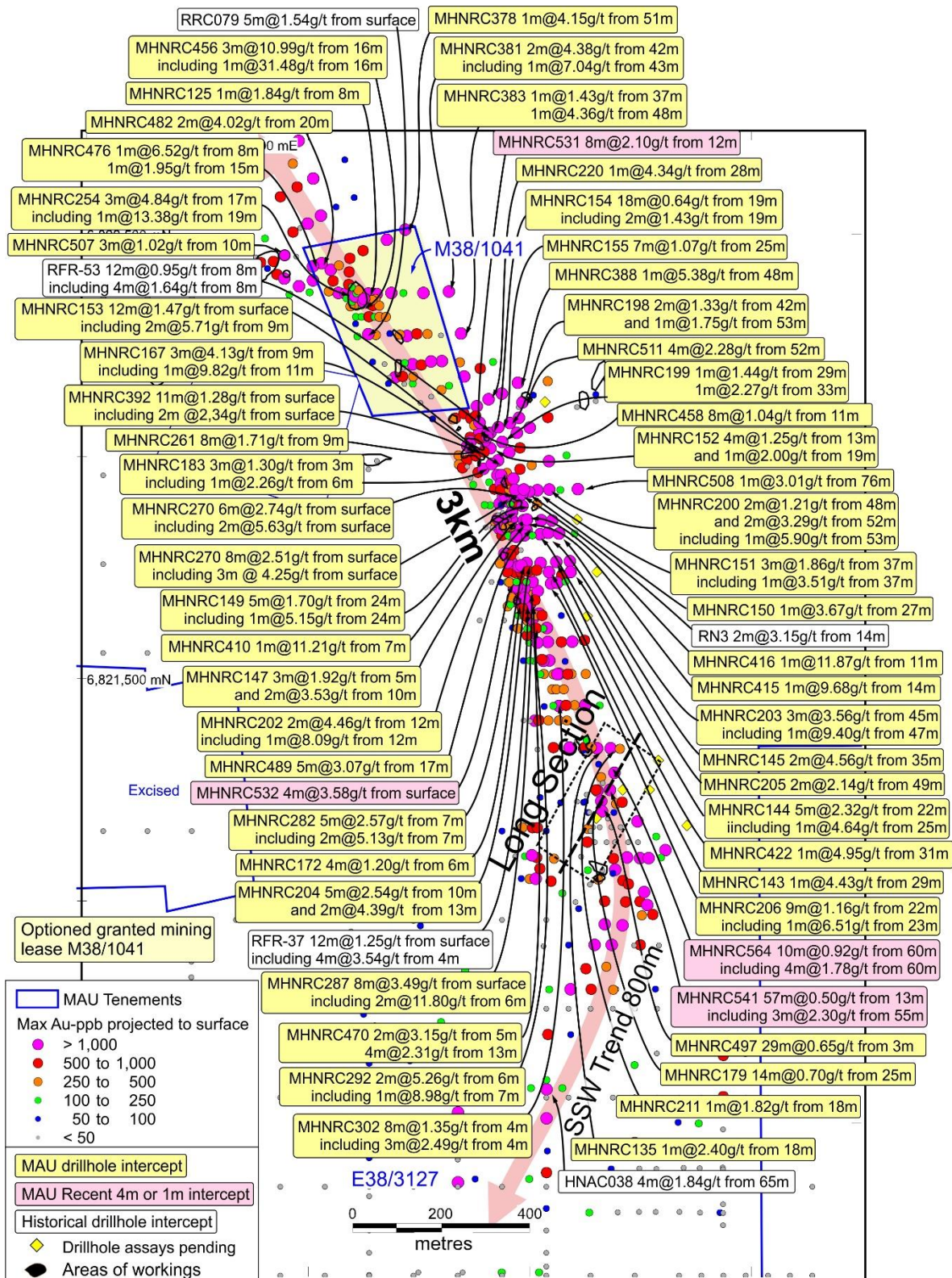


Figure 1. HN9 historical drilling (64 RAB/RC) and workings, MAU 465 RC drillholes (9 holes assays pending in yellow) within the 3km mineralised gold zone.

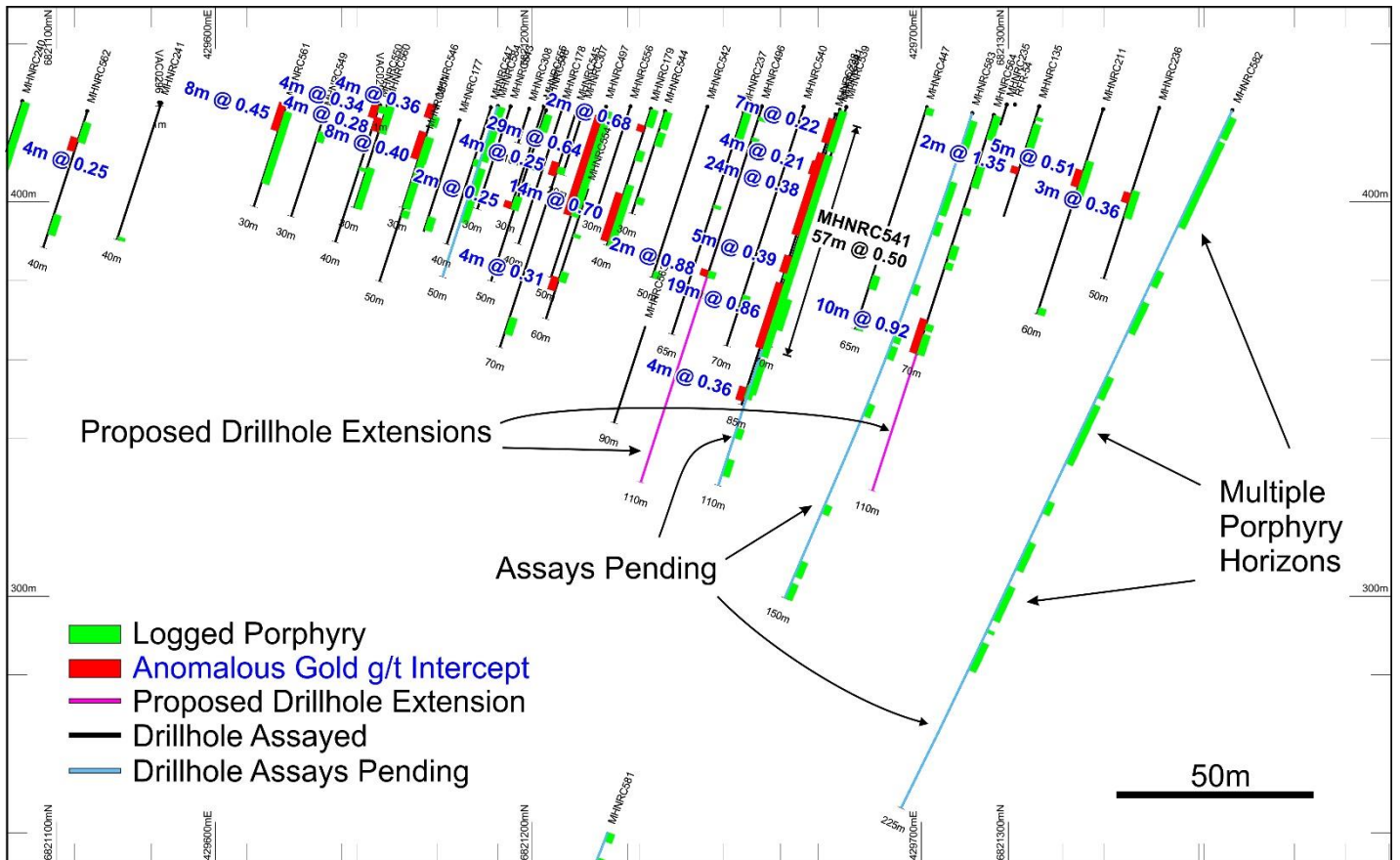


Figure 2. HN9 Central Area NNE Long Section showing multiple mineralised porphyry zones that thicken and plunge shallowly to the NNE (assays pending for deeper holes)

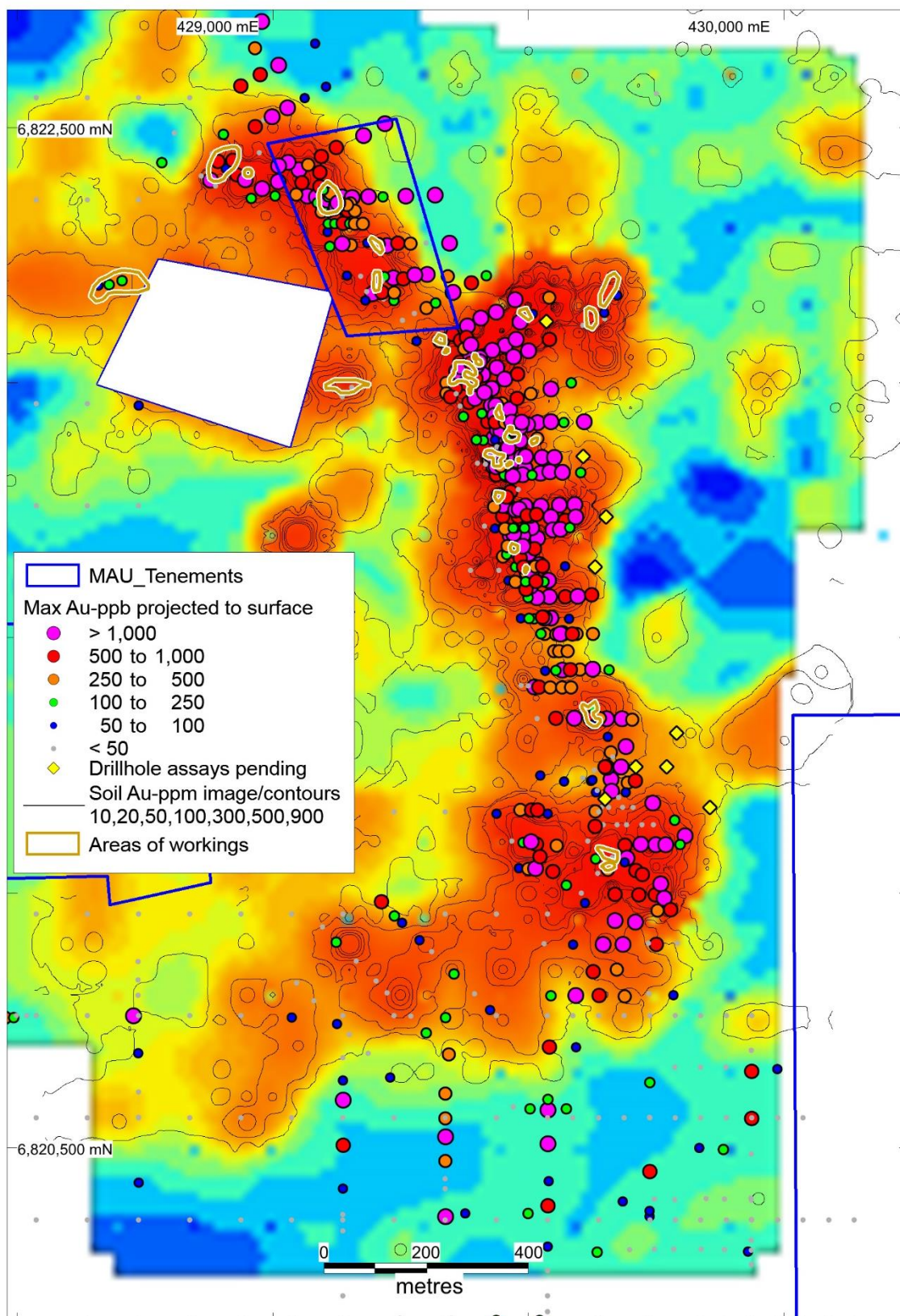


Figure 3. HN9 soil geochemical contoured image of 3km mineralised gold zone showing all drillholes with max gold and 9 drillhole assays pending

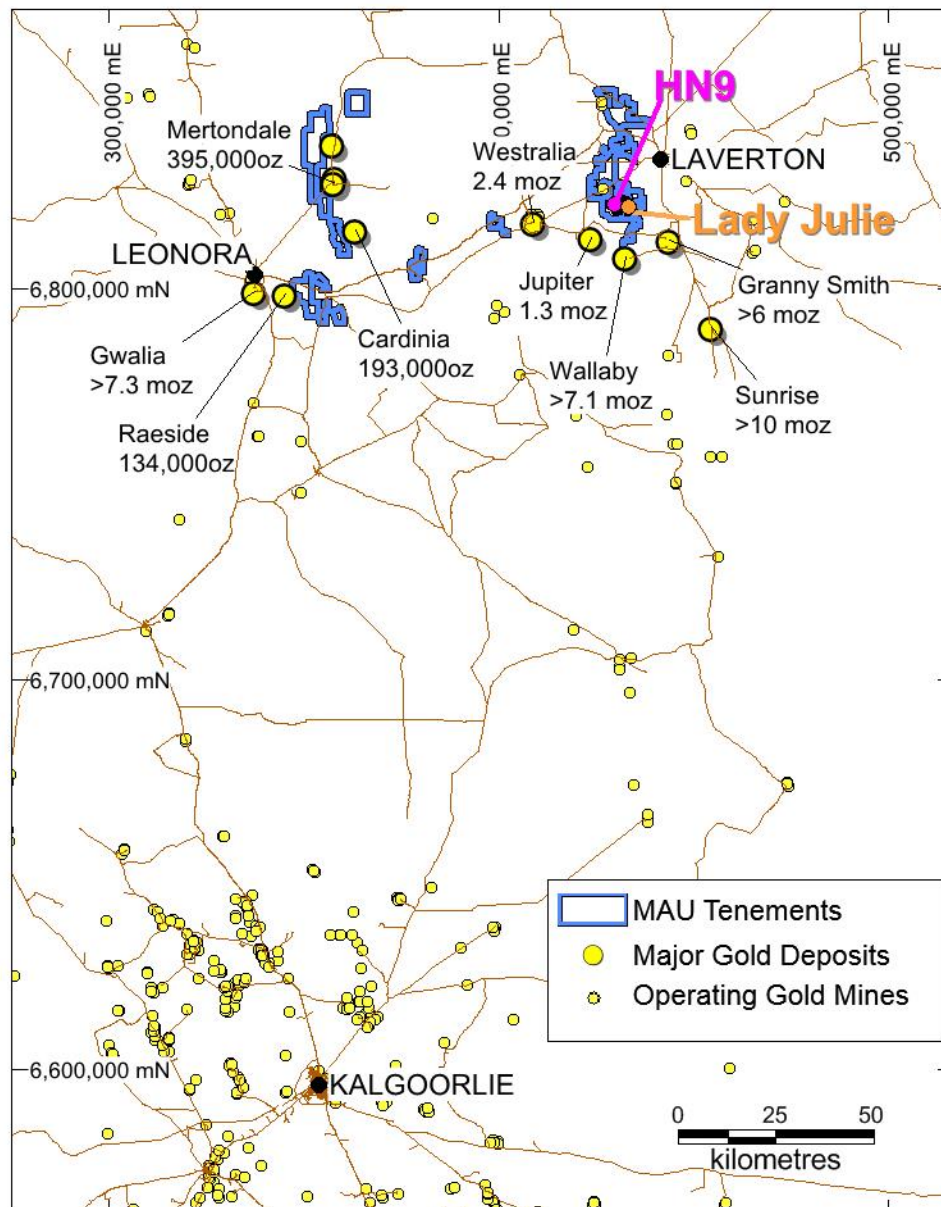


Figure 4. Location Map showing HN9 near major gold mines in the Laverton district

The newly discovered multiple shallow dipping extensive zones at HN9 are a potential indicator for deeper mineralisation because all the numerous nearby large deposits in the region including Wallaby (7Moz), Sunrise Dam (10Moz) and Jupiter (1.3Moz) have persistent internal shallow-dipping mineralised lodes that are often called shear zones, which are ubiquitous throughout these deposits and have been defined down to 1500m depth at the Wallaby deposit (Figure 4). In addition, many discoveries in recent times have been made by drilling below 100m because the historical drilling was far too shallow. At HN9 the average hole depth is only 43m providing tremendous scope for upside potential. In addition, the length of our 3km mineralised shear zone is like the length of the large Jupiter, Wallaby and Sunrise Dam Deposits.



Managing Director George Sakalidis commented: “With the Australian gold price at record levels of \$2,249 the HN9 Project being only 15km NW of the Granny Smith Operations owned by Gold Fields Australia Pty Ltd and only 10km NE of the Jupiter Operations owned by Dacian Gold Ltd at Laverton, WA. (Figure 3), is shaping up and has potential for a large-scale shallow deposit. This significant 3km mineralised zone is coherent and is not closed off to the north and at depth and is so far defined by 465 RC holes totaling 20,484m (Figure 1, 2 and Table 2).

Also, the discovery of a thick mineralised intrusive porphyry feeder zone up to 57m thick and the multiple bands of silicified porphyry from deeper drilling, similar to the Wallaby and Jupiter Deposits, is a breakthrough and will be further investigated with an infill deeper drill programme planned after assay results for the eight deeper holes are received shortly.”

Table 1. HN9 Wide Porphyry Intersections

Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm	
MHNRC179	429669	6821219	25	39	14	0.70	*
MHNRC496	429677	6821249	48	50	2	0.88	*
MHNRC497	429675	6821202	3	32	29	0.65	
MHNRC541	429710	6821250	13	70	57	0.50	*
MHNRC541		including	3	10	7	0.22	
MHNRC541		including	13	37	24	0.38	
MHNRC541		including	43	48	5	0.39	
MHNRC541		including	51	70	19	0.86	*
MHNRC564	429722	6821289	60	70	10	0.92	*

* End of hole

Table 2. HN9 Completed RC Drilling

Hole_ID	Easting MGaz51	Northing MGaz51	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC121	428722	6822191	40	-60	300	E38/3127	*
MHNRC122	428916	6822418	20	-60	300	E38/3127	*
MHNRC123	428932	6822409	40	-60	300	E38/3127	*
MHNRC124	428952	6822397	40	-60	300	E38/3127	*
MHNRC125	429140	6822367	40	-60	270	M38/1041	*
MHNRC126	429165	6822366	40	-60	270	M38/1041	*
MHNRC127	429076	6822369	40	-60	270	M38/1041	*
MHNRC128	429159	6822273	40	-60	270	M38/1041	*
MHNRC129	429238	6822208	34	-60	270	M38/1041	*
MHNRC130	429260	6822206	40	-60	270	M38/1041	*
MHNRC131	429225	6822271	40	-60	270	M38/1041	*
MHNRC132	429248	6822273	40	-60	270	M38/1041	*
MHNRC133	429674	6821078	40	-60	230	E38/3127	*
MHNRC134	429694	6821094	40	-60	230	E38/3127	*
MHNRC135	429661	6821344	40	-60	270	E38/3127	*
MHNRC136	429516	6821406	40	-60	270	E38/3127	*
MHNRC137	429617	6821439	40	-60	270	E38/3127	*
MHNRC138	429616	6821510	55	-60	270	E38/3127	*



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC139	429550	6821541	40	-60	270	E38/3127
MHNRC140	429550	6821615	40	-60	270	E38/3127
MHNRC141	429506	6821691	40	-60	240	E38/3127
MHNRC142	429524	6821702	40	-60	240	E38/3127
MHNRC143	429558	6821740	50	-60	270	E38/3127
MHNRC144	429536	6821825	40	-60	270	E38/3127
MHNRC145	429560	6821828	50	-60	270	E38/3127
MHNRC146	429463	6821761	40	-60	270	E38/3127
MHNRC147	429465	6821858	40	-60	270	E38/3127
MHNRC148	429480	6821894	40	-60	270	E38/3127
MHNRC149	429496	6821889	40	-60	270	E38/3127
MHNRC150	429512	6821921	40	-60	270	E38/3127
MHNRC151	429536	6821924	50	-60	270	E38/3127
MHNRC152	429417	6822022	40	-60	240	E38/3127
MHNRC153	429378	6822014	50	-60	240	E38/3127
MHNRC154	429422	6822060	40	-60	240	E38/3127
MHNRC155	429440	6822073	66	-60	240	E38/3127
MHNRC156	429516	6822144	40	-60	230	E38/3127
MHNRC157	429687	6822174	40	-60	270	E38/3127
MHNRC158	429651	6822125	40	-60	270	E38/3127
MHNRC159	429339	6822090	40	-60	240	E38/3127
MHNRC160	429355	6822099	40	-60	240	E38/3127
MHNRC161	429115	6822369	40	-60	270	M38/1041
MHNRC162	429115	6822299	42	-60	270	M38/1041
MHNRC163	429153	6822213	48	-60	270	M38/1041
MHNRC164	429195	6822208	48	-60	270	M38/1041
MHNRC165	429540	6822168	40	-60	230	E38/3127
MHNRC166	429482	6822115	40	-60	240	E38/3127
MHNRC167	429432	6821993	40	-60	240	E38/3127
MHNRC168	429388	6821936	48	-60	270	E38/3127
MHNRC169	429339	6822001	40	-60	240	E38/3127
MHNRC170	429435	6821901	40	-60	270	E38/3127
MHNRC171	429588	6821732	40	-60	270	E38/3127
MHNRC172	429474	6821674	40	-60	240	E38/3127
MHNRC173	429392	6821632	54	-60	270	E38/3127
MHNRC174	429444	6821632	48	-60	270	E38/3127
MHNRC175	429539	6821584	40	-60	270	E38/3127
MHNRC176	429586	6821586	42	-60	270	E38/3127
MHNRC177	429579	6821222	42	-60	270	E38/3127
MHNRC178	429625	6821222	40	-60	270	E38/3127
MHNRC179	429670	6821219	40	-60	270	E38/3127
MHNRC180	429519	6821341	40	-60	270	E38/3127
MHNRC181	429561	6821343	48	-60	270	E38/3127
MHNRC182	429592	6821346	40	-60	270	E38/3127
MHNRC183	429395	6821973	48	-60	240	E38/3127
MHNRC184	429414	6821984	40	-60	240	E38/3127
MHNRC185	429260	6822125	40	-60	240	M38/1041
MHNRC186	429282	6822138	40	-60	240	M38/1041



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC187	429302	6822150	40	-60	240	M38/1041
MHNRC188	429325	6822163	40	-60	240	M38/1041
MHNRC189	429194	6822277	42	-60	270	M38/1041
MHNRC190	429139	6821972	48	-60	270	E38/3127
MHNRC191	429068	6822429	40	-60	240	M38/1041
MHNRC192	429042	6822415	40	-60	240	M38/1041
MHNRC193	428980	6822382	60	-60	300	E38/3127
MHNRC194	429195	6822368	60	-60	270	M38/1041
MHNRC195	429280	6822276	60	-60	270	M38/1041
MHNRC196	429289	6822212	60	-60	270	M38/1041
MHNRC197	429391	6822116	60	-60	240	E38/3127
MHNRC198	429476	6822089	60	-60	240	E38/3127
MHNRC199	429451	6822040	60	-60	240	E38/3127
MHNRC200	429569	6821925	60	-60	270	E38/3127
MHNRC201	429529	6821893	60	-60	270	E38/3127
MHNRC202	429491	6821856	60	-60	270	E38/3127
MHNRC203	429590	6821827	60	-60	270	E38/3127
MHNRC204	429493	6821763	60	-60	270	E38/3127
MHNRC205	429611	6821735	60	-60	270	E38/3127
MHNRC206	429556	6821719	60	-60	240	E38/3127
MHNRC207	429585	6821642	60	-60	270	E38/3127
MHNRC208	429583	6821540	60	-60	270	E38/3127
MHNRC209	429644	6821511	60	-60	270	E38/3127
MHNRC210	429648	6821440	60	-60	270	E38/3127
MHNRC211	429690	6821344	60	-60	270	E38/3127
MHNRC212	429106	6822454	60	-60	240	M38/1041
MHNRC213	428984	6822515	18	-60	240	E38/3127
MHNRC213cont	428982	6822514	60	-60	240	E38/3127
MHNRC214	429014	6822533	60	-60	240	E38/3127
MHNRC215	429048	6822553	60	-60	240	E38/3127
MHNRC216	429005	6822369	60	-60	300	E38/3127
MHNRC217	429136	6822470	60	-60	240	M38/1041
MHNRC218	429316	6822215	60	-60	270	M38/1041
MHNRC219	429366	6822188	60	-60	240	E38/3127
MHNRC220	429420	6822136	80	-60	240	E38/3127
MHNRC221	429502	6822102	80	-60	240	E38/3127
MHNRC222	429489	6822064	72	-60	240	E38/3127
MHNRC223	429465	6822016	60	-60	240	E38/3127
MHNRC224	429428	6821959	60	-60	250	E38/3127
MHNRC225	429459	6821967	60	-60	250	E38/3127
MHNRC226	429494	6821978	60	-60	250	E38/3127
MHNRC227	429526	6821989	60	-60	250	E38/3127
MHNRC228	429598	6821926	80	-60	270	E38/3127
MHNRC229	429543	6821856	50	-60	270	E38/3127
MHNRC230	429632	6821827	80	-60	270	E38/3127
MHNRC231	429537	6821761	40	-60	270	E38/3127
MHNRC232	428121	6821635	54	-60	90	E38/3127
MHNRC233	428138	6821599	76	-60	90	E38/3127



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC234	429676	6821440	80	-60	270	E38/3127
MHNRC235	429648	6821343	65	-60	270	E38/3127
MHNRC236	429716	6821343	50	-60	270	E38/3127
MHNRC237	429712	6821220	65	-60	270	E38/3127
MHNRC238	429749	6821222	85	-60	270	E38/3127
MHNRC239	429524	6821098	40	-60	270	E38/3127
MHNRC240	429568	6821096	40	-60	270	E38/3127
MHNRC241	429624	6821101	40	-60	270	E38/3127
MHNRC242	429729	6821098	40	-60	270	E38/3127
MHNRC243	429757	6821097	40	-60	270	E38/3127
MHNRC244	429786	6821097	40	-60	270	E38/3127
MHNRC245	429674	6821049	40	-60	270	E38/3127
MHNRC246	429720	6821046	40	-60	270	E38/3127
MHNRC247	429617	6820998	40	-60	270	E38/3127
MHNRC248	429669	6821000	40	-60	270	E38/3127
MHNRC249	429721	6820999	40	-60	270	E38/3127
MHNRC250	429766	6820999	40	-60	270	E38/3127
MHNRC251	428896	6822431	20	-60	300	E38/3127
MHNRC252	429017	6822400	30	-60	240	M38/1041
MHNRC253	428959	6822366	30	-60	240	E38/3127
MHNRC254	429094	6822366	30	-60	270	M38/1041
MHNRC255	429208	6822275	30	-60	270	M38/1041
MHNRC256	429112	6822270	35	-60	270	M38/1041
MHNRC257	429219	6822211	25	-60	270	M38/1041
MHNRC258	429205	6822177	20	-60	270	M38/1041
MHNRC259	429185	6822178	15	-60	270	M38/1041
MHNRC260	429328	6822086	15	-60	240	E38/3127
MHNRC261	429394	6822043	40	-60	240	E38/3127
MHNRC262	429366	6822043	30	-60	240	E38/3127
MHNRC263	429403	6822018	45	-60	240	E38/3127
MHNRC264	429380	6822003	15	-60	240	E38/3127
MHNRC265	429363	6821995	15	-60	240	E38/3127
MHNRC266	429384	6821965	15	-60	240	E38/3127
MHNRC267	429371	6821955	30	-60	240	E38/3127
MHNRC268	429475	6821922	40	-60	270	E38/3127
MHNRC269	429421	6821926	20	-60	270	E38/3127
MHNRC270	429452	6821898	25	-60	270	E38/3127
MHNRC271	429416	6821891	15	-60	270	E38/3127
MHNRC272	429402	6821891	10	-60	270	E38/3127
MHNRC273	429448	6821861	15	-60	270	E38/3127
MHNRC274	429423	6821853	10	-60	270	E38/3127
MHNRC275	429464	6821835	25	-60	270	E38/3127
MHNRC276	429432	6821838	10	-60	270	E38/3127
MHNRC277	429481	6821822	30	-60	270	E38/3127
MHNRC278	429465	6821822	25	-60	270	E38/3127
MHNRC279	429439	6821823	15	-60	270	E38/3127
MHNRC280	429451	6821762	15	-60	270	E38/3127
MHNRC281	429435	6821760	10	-60	270	E38/3127



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC282	429484	6821745	15	-60	270	E38/3127
MHNRC283	429470	6821740	15	-60	270	E38/3127
MHNRC284	429511	6821718	25	-60	270	E38/3127
MHNRC285	429484	6821718	15	-60	270	E38/3127
MHNRC286	429450	6821718	15	-60	270	E38/3127
MHNRC287	429490	6821684	20	-60	240	E38/3127
MHNRC288	429451	6821663	10	-60	240	E38/3127
MHNRC289	429524	6821647	20	-60	270	E38/3127
MHNRC290	429475	6821643	10	-60	270	E38/3127
MHNRC291	429523	6821613	20	-60	270	E38/3127
MHNRC292	429507	6821614	15	-60	270	E38/3127
MHNRC293	429462	6821615	10	-60	270	E38/3127
MHNRC294	429617	6821584	55	-60	270	E38/3127
MHNRC295	429521	6821581	10	-60	270	E38/3127
MHNRC296	429499	6821582	10	-60	270	E38/3127
MHNRC297	429538	6821541	20	-60	270	E38/3127
MHNRC298	429516	6821541	15	-60	270	E38/3127
MHNRC299	429486	6821541	10	-60	270	E38/3127
MHNRC300	429576	6821511	40	-60	270	E38/3127
MHNRC301	429551	6821511	40	-60	270	E38/3127
MHNRC302	429569	6821439	30	-60	270	E38/3127
MHNRC303	429533	6821438	10	-60	270	E38/3127
MHNRC304	429501	6821405	10	-60	270	E38/3127
MHNRC305	429487	6821406	10	-60	270	E38/3127
MHNRC306	429627	6821346	20	-60	270	E38/3127
MHNRC307	429633	6821224	20	-60	270	E38/3127
MHNRC308	429607	6821224	10	-60	270	E38/3127
MHNRC309	429218	6820979	36	-60	315	E38/3127
MHNRC310	429254	6820944	36	-60	315	E38/3127
MHNRC311	429290	6820907	36	-60	315	E38/3127
MHNRC312	429324	6820872	36	-60	315	E38/3127
MHNRC313	429360	6820837	36	-60	315	E38/3127
MHNRC314	429396	6820801	36	-60	315	E38/3127
MHNRC315	429433	6820765	36	-60	315	E38/3127
MHNRC316	429100	6820930	36	-60	315	E38/3127
MHNRC317	429134	6820896	36	-60	315	E38/3127
MHNRC318	429170	6820859	36	-60	315	E38/3127
MHNRC319	429205	6820824	36	-60	315	E38/3127
MHNRC320	429236	6820792	36	-60	315	E38/3127
MHNRC321	429277	6820752	36	-60	315	E38/3127
MHNRC322	429309	6820719	36	-60	315	E38/3127
MHNRC323	429347	6820684	36	-60	315	E38/3127
MHNRC324	429058	6820812	36	-60	315	E38/3127
MHNRC325	429093	6820776	36	-60	315	E38/3127
MHNRC326	429128	6820744	36	-60	315	E38/3127
MHNRC327	429162	6820709	36	-60	315	E38/3127
MHNRC328	429198	6820674	36	-60	315	E38/3127
MHNRC329	429235	6820636	36	-60	315	E38/3127



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC330	429548	6820900	36	-60	270	E38/3127
MHNRC331	429597	6820902	36	-60	270	E38/3127
MHNRC332	429649	6820901	36	-60	270	E38/3127
MHNRC333	429697	6820902	36	-60	270	E38/3127
MHNRC334	429743	6820901	36	-60	270	E38/3127
MHNRC335	429797	6820901	36	-60	270	E38/3127
MHNRC336	429545	6820802	36	-60	270	E38/3127
MHNRC337	429597	6820801	36	-60	270	E38/3127
MHNRC338	429650	6820801	36	-60	270	E38/3127
MHNRC339	429699	6820802	36	-60	270	E38/3127
MHNRC340	429747	6820802	36	-60	270	E38/3127
MHNRC341	429799	6820802	36	-60	270	E38/3127
MHNRC342	429550	6820700	36	-60	270	E38/3127
MHNRC343	429600	6820700	36	-60	270	E38/3127
MHNRC344	429846	6820503	36	-60	270	E38/3127
MHNRC345	429898	6820500	36	-60	270	E38/3127
MHNRC346	429699	6820398	36	-60	270	E38/3127
MHNRC347	429748	6820399	36	-60	270	E38/3127
MHNRC348	429800	6820398	36	-60	270	E38/3127
MHNRC349	429849	6820400	36	-60	270	E38/3127
MHNRC350	429897	6820399	36	-60	270	E38/3127
MHNRC351	429949	6820401	36	-60	270	E38/3127
MHNRC352	429649	6820299	36	-60	270	E38/3127
MHNRC353	429700	6820300	36	-60	270	E38/3127
MHNRC354	429748	6820301	36	-60	270	E38/3127
MHNRC355	429798	6820301	36	-60	270	E38/3127
MHNRC356	429847	6820301	36	-60	270	E38/3127
MHNRC357	429897	6820300	36	-60	270	E38/3127
MHNRC358	429946	6820300	36	-60	270	E38/3127
MHNRC359	429606	6820030	36	-60	270	E38/3127
MHNRC360	429658	6820032	36	-60	270	E38/3127
MHNRC361	429706	6820027	36	-60	270	E38/3127
MHNRC362	429754	6820027	36	-60	270	E38/3127
MHNRC363	429803	6820023	36	-60	270	E38/3127
MHNRC364	429856	6820026	36	-60	270	E38/3127
MHNRC365	429907	6820029	36	-60	270	E38/3127
MHNRC366	429485	6819821	42	-60	270	E38/3127
MHNRC367	429588	6819819	36	-60	270	E38/3127
MHNRC368	429638	6819822	48	-60	270	E38/3127
MHNRC369	429677	6819825	42	-60	270	E38/3127
MHNRC370	428953	6822698	75	-60	240	E38/3127
MHNRC371	428992	6822720	75	-60	240	E38/3127
MHNRC372	429003	6822620	75	-60	240	E38/3127
MHNRC373	429039	6822642	75	-60	240	E38/3127
MHNRC374	429093	6822674	100	-60	240	E38/3127
MHNRC375	429086	6822575	80	-60	240	E38/3127
MHNRC376	429131	6822599	100	-60	240	E38/3127
MHNRC377	429195	6822500	100	-60	240	M38/1041



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC378	429240	6822524	100	-60	240	E38/3127
MHNRC379	429220	6822368	60	-60	270	M38/1041
MHNRC380	429275	6822368	100	-60	270	M38/1041
MHNRC381	429339	6822371	100	-60	270	E38/3127
MHNRC382	429313	6822273	60	-60	270	E38/3127
MHNRC383	429369	6822277	100	-60	270	E38/3127
MHNRC384	429355	6822212	60	-60	270	E38/3127
MHNRC385	429403	6822207	80	-60	240	E38/3127
MHNRC386	429441	6822227	100	-60	240	E38/3127
MHNRC387	429453	6822151	70	-60	240	E38/3127
MHNRC388	429494	6822178	100	-60	240	E38/3127
MHNRC389	429523	6822079	80	-60	240	E38/3127
MHNRC390	429571	6822105	100	-60	240	E38/3127
MHNRC391	429361	6822026	20	-60	240	E38/3127
MHNRC392	429371	6822036	25	-60	240	E38/3127
MHNRC393	429492	6822027	60	-60	240	E38/3127
MHNRC394	429573	6822001	100	-60	250	E38/3127
MHNRC395	429620	6822017	100	-60	250	E38/3127
MHNRC396	429411	6821943	15	-60	250	E38/3127
MHNRC397	429441	6821960	15	-60	250	E38/3127
MHNRC398	429438	6821940	15	-60	250	E38/3127
MHNRC399	429457	6821941	15	-60	250	E38/3127
MHNRC400	429446	6821925	30	-60	270	E38/3127
MHNRC401	429441	6821911	15	-60	270	E38/3127
MHNRC402	429449	6821909	15	-60	270	E38/3127
MHNRC403	429471	6821912	15	-60	270	E38/3127
MHNRC404	429482	6821912	15	-60	270	E38/3127
MHNRC405	429436	6821891	15	-60	270	E38/3127
MHNRC406	429468	6821893	25	-60	270	E38/3127
MHNRC407	429430	6821869	15	-60	270	E38/3127
MHNRC408	429444	6821873	15	-60	270	E38/3127
MHNRC409	429453	6821873	15	-60	270	E38/3127
MHNRC410	429464	6821875	15	-60	270	E38/3127
MHNRC411	429432	6821860	10	-60	270	E38/3127
MHNRC412	429405	6821841	10	-60	270	E38/3127
MHNRC413	429417	6821840	10	-60	270	E38/3127
MHNRC414	429440	6821838	10	-60	270	E38/3127
MHNRC415	429474	6821836	15	-60	270	E38/3127
MHNRC416	429485	6821836	15	-60	270	E38/3127
MHNRC417	429571	6821856	60	-60	270	E38/3127
MHNRC418	429452	6821741	15	-60	270	E38/3127
MHNRC419	429484	6821741	25	-60	270	E38/3127
MHNRC420	429509	6821740	40	-60	270	E38/3127
MHNRC421	429580	6821715	60	-60	270	E38/3127
MHNRC422	429576	6821763	50	-60	270	E38/3127
MHNRC423	429446	6821787	15	-60	270	E38/3127
MHNRC424	429456	6821788	15	-60	270	E38/3127
MHNRC425	429469	6821789	15	-60	270	E38/3127



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC426	429481	6821790	15	-60	270	E38/3127
MHNRC427	429458	6821667	10	-60	240	E38/3127
MHNRC428	429485	6821166	20	-60	270	E38/3127
MHNRC429	429503	6821165	20	-60	270	E38/3127
MHNRC430	429523	6821165	20	-60	270	E38/3127
MHNRC431	429469	6821101	10	-60	270	E38/3127
MHNRC432	429490	6821101	15	-60	270	E38/3127
MHNRC433	429507	6821103	20	-60	270	E38/3127
MHNRC434	429482	6821051	20	-60	270	E38/3127
MHNRC435	429500	6821050	20	-60	270	E38/3127
MHNRC436	429519	6821050	20	-60	270	E38/3127
MHNRC437	429527	6821069	50	-60	315	E38/3127
MHNRC438	429552	6821040	50	-60	315	E38/3127
MHNRC439	429581	6821011	50	-60	315	E38/3127
MHNRC440	429613	6820981	50	-60	315	E38/3127
MHNRC441	429690	6821061	50	-60	15	E38/3127
MHNRC442	429722	6821034	50	-60	15	E38/3127
MHNRC443	429753	6821001	50	-60	15	E38/3127
MHNRC444	429779	6820972	50	-60	325	E38/3127
MHNRC445	429823	6821098	70	-60	315	E38/3127
MHNRC446	429628	6821330	20	-60	315	E38/3127
MHNRC447	429663	6821309	65	-60	270	E38/3127
MHNRC448	429628	6821329	20	-60	270	E38/3127
MHNRC449	429818	6821098	70	-60	270	E38/3127
MHNRC450	429689	6821063	50	-60	315	E38/3127
MHNRC451	429778	6820969	50	-60	270	E38/3127
MHNRC452	429780	6820902	70	-60	270	E38/3127
MHNRC453	429720	6820801	65	-60	270	E38/3127
MHNRC454	429094	6822356	25	-60	270	M38/1041
MHNRC455	429122	6822355	25	-60	270	M38/1041
MHNRC456	429139	6822352	25	-60	270	M38/1041
MHNRC457	429216	6822199	25	-60	270	M38/1041
MHNRC458	429392	6822061	25	-60	240	E38/3127
MHNRC459	429406	6822040	25	-60	240	E38/3127
MHNRC460	429465	6821945	25	-60	250	E38/3127
MHNRC461	429472	6821954	25	-60	250	E38/3127
MHNRC462	429446	6821781	25	-60	270	E38/3127
MHNRC463	429461	6821779	25	-60	270	E38/3127
MHNRC464	429478	6821753	25	-60	270	E38/3127
MHNRC465	429488	6821755	25	-60	270	E38/3127
MHNRC466	429469	6821690	25	-60	240	E38/3127
MHNRC467	429482	6821699	25	-60	240	E38/3127
MHNRC468	429491	6821704	25	-60	240	E38/3127
MHNRC469	429496	6821661	25	-60	240	E38/3127
MHNRC470	429507	6821671	25	-60	240	E38/3127
MHNRC471	429516	6821680	25	-60	240	E38/3127
MHNRC472	429496	6821631	25	-60	270	E38/3127
MHNRC473	429510	6821634	25	-60	270	E38/3127



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC474	429507	6821603	25	-60	270	E38/3127
MHNRC475	429158	6821990	25	-60	270	E38/3127
MHNRC476	429015	6822430	36	-60	240	M38/1041
MHNRC477	428963	6822600	75	-60	240	E38/3127
MHNRC478	428931	6822439	75	-60	270	E38/3127
MHNRC479	428906	6822400	75	-60	270	E38/3127
MHNRC480	429060	6822397	40	-60	240	M38/1041
MHNRC481	429101	6822420	40	-60	240	M38/1041
MHNRC482	429039	6822440	40	-60	240	M38/1041
MHNRC483	429198	6822164	40	-60	270	M38/1041
MHNRC484	429218	6822164	40	-60	270	M38/1041
MHNRC485	429237	6822164	40	-60	270	M38/1041
MHNRC486	429344	6821985	15	-60	240	E38/3127
MHNRC487	429352	6821978	20	-60	240	E38/3127
MHNRC488	429365	6821981	20	-60	240	E38/3127
MHNRC489	429503	6821835	30	-60	270	E38/3127
MHNRC490	429613	6821764	60	-60	270	E38/3127
MHNRC491	429608	6821719	60	-60	270	E38/3127
MHNRC492	429495	6821598	25	-60	270	E38/3127
MHNRC493	429652	6821587	75	-60	270	E38/3127
MHNRC494	429616	6821361	25	-60	270	E38/3127
MHNRC495	429636	6821362	25	-60	270	E38/3127
MHNRC496	429677	6821249	50	-60	270	E38/3127
MHNRC497	429675	6821202	50	-60	270	E38/3127
MHNRC498	429799	6821126	50	-60	325	E38/3127
MHNRC499	429797	6820942	80	-60	325	E38/3127
MHNRC500	429673	6820948	40	-60	270	E38/3127
MHNRC501	429722	6820945	40	-60	270	E38/3127
MHNRC502	429633	6820848	40	-60	270	E38/3127
MHNRC503	429684	6820853	40	-60	270	E38/3127
MHNRC504	428663	6822184	48	-60	0	E38/3127
MHNRC505	428659	6822171	50	-60	0	E38/3127
MHNRC506	428898	6822385	54	-60	270	E38/3127
MHNRC507	428938	6822450	54	-60	270	E38/3127
MHNRC508	429647	6821926	100	-60	270	E38/3127
MHNRC509	429640	6822112	75	-60	270	E38/3127
MHNRC510	429650	6822140	75	-60	270	E38/3127
MHNRC511	429511	6822122	60	-60	270	E38/3127
MHNRC512	428699	6822196	100	-60	270	E38/3127
MHNRC513	429765	6822566	60	-60	270	E38/3127
MHNRC514	429095	6822387	30	-60	270	M38/1041
MHNRC515	429130	6822355	30	-60	270	M38/1041
MHNRC516	429155	6822355	24	-60	270	M38/1041
MHNRC517	429115	6822340	15	-60	270	M38/1041
MHNRC518	429130	6822340	20	-60	270	M38/1041
MHNRC519	429140	6822340	25	-60	270	M38/1041
MHNRC520	429155	6822340	30	-60	270	M38/1041
MHNRC521	429170	6822340	27	-60	270	M38/1041



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC522	429115	6822315	15	-60	270	M38/1041	**
MHNRC523	429130	6822315	20	-60	270	M38/1041	**
MHNRC524	429140	6822315	25	-60	270	M38/1041	**
MHNRC525	429155	6822315	30	-60	270	M38/1041	**
MHNRC526	429170	6822315	30	-60	270	M38/1041	**
MHNRC527	429185	6822315	30	-60	270	M38/1041	**
MHNRC528	429371	6822088	30	-60	240	E38/3127	**
MHNRC529	429386	6822096	30	-60	240	E38/3127	**
MHNRC530	429379	6822073	30	-60	240	E38/3127	**
MHNRC531	429393	6822080	30	-60	240	E38/3127	**
MHNRC532	429465	6821704	15	-60	240	E38/3127	**
MHNRC533	429475	6821709	20	-60	240	E38/3127	**
MHNRC534	429462	6821685	10	-60	240	E38/3127	**
MHNRC535	429486	6821660	10	-60	240	E38/3127	**
MHNRC536	429560	6821477	30	-60	270	E38/3127	**
MHNRC537	429575	6821477	30	-60	270	E38/3127	**
MHNRC538	429590	6821477	30	-60	270	E38/3127	**
MHNRC539	429670	6821279	70	-60	270	E38/3127	**
MHNRC540	429670	6821266	70	-60	270	E38/3127	**
MHNRC541	429710	6821250	110	-60	270	E38/3127	**
MHNRC542	429650	6821250	50	-60	270	E38/3127	**
MHNRC543	429635	6821200	30	-60	270	E38/3127	**
MHNRC544	429705	6821200	30	-60	270	E38/3127	**
MHNRC545	429686	6821186	70	-60	270	E38/3127	**
MHNRC546	429650	6821167	30	-60	270	E38/3127	**
MHNRC547	429675	6821167	40	-60	270	E38/3127	**
MHNRC548	429700	6821167	50	-60	270	E38/3127	**
MHNRC549	429650	6821133	30	-60	270	E38/3127	**
MHNRC550	429675	6821133	40	-60	270	E38/3127	**
MHNRC551	429700	6821133	50	-60	270	E38/3127	**
MHNRC552	429730	6821133	60	-60	270	E38/3127	**
MHNRC553	429760	6821133	90	-60	270	E38/3127	**
MHNRC554	429730	6821167	60	-60	270	E38/3127	**
MHNRC555	429650	6821200	30	-60	270	E38/3127	**
MHNRC556	429630	6821240	30	-60	270	E38/3127	**
MHNRC557	429651	6821038	60	-60	270	E38/3127	**
MHNRC558	428985	6822450	60	-60	270	E38/3127	**
MHNRC559	429001	6822680	105	-60	240	E38/3127	**
MHNRC560	429634	6821163	30	-60	270	E38/3127	**
MHNRC561	429633	6821133	30	-60	270	E38/3127	**
MHNRC562	429636	6821070	40	-60	270	E38/3127	**
MHNRC563	429758	6821179	90	-60	270	E38/3127	**
MHNRC564	429722	6821289	70	-60	270	E38/3127	**
MHNRC565	429220	6819645	74	-60	270	E38/3127	**
MHNRC566	429250	6820165	42	-60	270	E38/3127	**
MHNRC567	429350	6820165	52	-60	270	E38/3127	**
MHNRC568	429450	6820165	75	-60	270	E38/3127	**
MHNRC569	429550	6820165	75	-60	270	E38/3127	**



Hole_ID	Easting MGAz51	Northing MGAz51	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC570	429400	6820375	50	-60	270	E38/3127	**
MHNRC571	429500	6820375	75	-60	270	E38/3127	**
MHNRC572	429540	6820421	100	-60	0	E38/3127	**
MHNRC573	429478	6820580	24	-60	270	E38/3127	**
MHNRC574	429514	6820580	36	-60	270	E38/3127	**
MHNRC575	429585	6820580	60	-60	270	E38/3127	**
MHNRC576	429146	6822352	40	-60	270	M38/1041	**
MHNRC577	429535	6822123	225	-50	240	E38/3127	***
MHNRC578	429607	6821858	225	-50	270	E38/3127	***
MHNRC579	429652	6821740	225	-50	270	E38/3127	***
MHNRC580	429630	6821641	225	-50	270	E38/3127	***
MHNRC581	429855	6821170	250	-50	270	E38/3127	***
MHNRC582	429790	6821316	225	-50	270	E38/3127	***
MHNRC583	429770	6821250	150	-60	270	E38/3127	***
MHNRC584	429650	6821186	50	-60	270	E38/3127	***
465 RC drillholes for 20,384m							

* See ASX releases for previous drilling:

4th Feb 2019 “Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9”,

25th March 2019 “Significant 2.1km Gold Target Still open to North, South, East and at Depth”,

22nd May 2019 “Gold Target Enlarged by 47% to Significant 3.1km and is still open to the North, East and at Depth” and

27th June 2019 “200m-Wide Gold Zone Open to the Northeast and Very Extensive Surface Gold Mineralisation Confirmed at HN9 Laverton”

4th September 2019 “200m Wide Gold Zone open to the North and New 800m Anomalous Gold Zone defined at HN9 Laverton”

14th October 2019 “Highest Grades Outlined at HN9 and Being Followed Up and Lady Julie Shallow Drilling Commencing Shortly”

28th November 2019 “Central Part of HN9 Shows Significant Thickening of the Mineralised Zone to 28m”

** New assays received

*** New drillhole assays pending



Table 3. HN9 Significant Drilling Intercepts Gold (>1g/t highlighted)

Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
RC - Magnetic Resources NL 4m composites and 1m splits 14th Jan 2020						
MHNRC124	428952	6822397	14	15	1	1.004
MHNRC125	429140	6822367	8	9	1	1.838
MHNRC126	429165	6822366	20	21	1	1.855
MHNRC127	429076	6822369	16	17	1	1.030
MHNRC129	429238	6822208	5	6	1	1.317
MHNRC131	429225	6822271	3	4	1	1.451
MHNRC135	429661	6821344	18	19	1	2.402
MHNRC136	429516	6821406	6	7	1	1.962
MHNRC139	429550	6821541	11	12	1	1.229
MHNRC139			16	17	1	1.158
MHNRC140	429550	6821615	20	23	3	2.624
MHNRC142	429524	6821702	14	15	1	4.265
MHNRC143	429558	6821740	29	30	1	4.426
MHNRC144	429536	6821825	22	27	5	2.319
MHNRC144		Including	23	24	1	3.422
MHNRC144		Including	25	26	1	4.637
MHNRC145	429560	6821828	35	37	2	4.560
MHNRC146	429463	6821761	5	6	1	2.223
MHNRC146			9	10	1	1.487
MHNRC147	429465	6821858	5	11	6	2.070
MHNRC147		Including	6	7	1	2.836
MHNRC147		Including	10	11	1	6.266
MHNRC149	429496	6821889	24	29	5	1.696
MHNRC150	429512	6821921	27	28	1	3.671
MHNRC151	429536	6821924	37	40	3	1.862
MHNRC152	429417	6822022	13	17	4	1.246
MHNRC152		Including	14	15	1	2.023
MHNRC152			19	20	1	1.997
MHNRC153	429378	6822014	3	6	3	1.257
MHNRC153			9	11	2	5.713
MHNRC153		Including	9	10	1	9.695
MHNRC154	429422	6822060	19	21	2	1.426
MHNRC154			26	30	4	1.054
MHNRC154		Including	26	27	1	2.563
MHNRC154			36	37	1	2.149
MHNRC155	429440	6822073	26	31	5	1.212
MHNRC167	429432	6821993	9	12	3	4.129
MHNRC167		Including	11	12	1	9.822
MHNRC170	429435	6821901	2	3	1	1.201
MHNRC172	429474	6821674	6	9	3	1.393
MHNRC175	429539	6821584	1	3	2	1.046
MHNRC179	429670	6821219	6	7	1	1.126
MHNRC179			27	29	2	1.498
MHNRC179			36	37	1	1.047
MHNRC182	429592	6821346	20	21	1	1.036



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
MHNRC182			35	36	1	1.032
MHNRC183	429395	6821973	4	7	3	1.298
MHNRC183		Including	6	7	1	2.262
MHNRC184	429414	6821984	2	3	1	1.471
MHNRC184			11	12	1	1.453
MHNRC191	429068	6822429	7	8	1	1.213
MHNRC193	428980	6822382	1	2	1	1.110
MHNRC194	429195	6822368	13	14	1	1.575
MHNRC196	429289	6822212	27	28	1	1.169
MHNRC197	429391	6822116	20	23	3	1.009
MHNRC198	429476	6822089	42	44	2	1.330
MHNRC198			53	54	1	1.746
MHNRC199	429451	6822040	29	30	1	1.442
MHNRC199			33	34	1	2.268
MHNRC200	429569	6821925	48	50	2	1.211
MHNRC200			53	54	1	5.899
MHNRC202	429491	6821856	12	13	1	8.086
MHNRC202			16	17	1	1.512
MHNRC203	429590	6821827	45	48	3	3.558
MHNRC203		Including	47	48	1	9.396
MHNRC204	429493	6821763	11	15	4	2.991
MHNRC204		Including	11	12	1	2.681
MHNRC204		Including	13	15	2	4.387
MHNRC205	429611	6821735	49	51	2	2.138
MHNRC205		Including	49	50	1	2.431
MHNRC206	429556	6821719	23	24	1	6.508
MHNRC210	429648	6821440	45	46	1	1.061
MHNRC211	429690	6821344	18	19	1	1.821
MHNRC214	429014	6822533	35	36	1	1.012
MHNRC215	429048	6822553	45	50	5	1.047
MHNRC215		Including	45	46	1	2.006
MHNRC218	429316	6822215	16	17	1	1.675
MHNRC218			28	29	1	2.753
MHNRC218		Including	28	29	1	2.753
MHNRC219	429366	6822188	30	32	2	2.781
MHNRC219		Including	31	32	1	3.709
MHNRC220	429420	6822136	28	29	1	4.337
MHNRC221	429502	6822102	59	60	1	1.059
MHNRC222	429489	6822064	41	46	5	1.670
MHNRC222		Including	41	43	2	2.537
MHNRC223	429465	6822016	26	27	1	3.455
MHNRC223			33	34	1	1.167
MHNRC224	429428	6821959	2	3	1	1.899
MHNRC229	429543	6821856	29	30	1	1.487
MHNRC229			33	35	2	3.608
MHNRC229		Including	34	35	1	5.837
MHNRC231	429537	6821761	19	21	2	1.546



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
MHNRC231			24	25	1	2.577
MHNRC232	428121	6821635	32	33	1	2.949
MHNRC235	429648	6821343	50	51	1	1.020
MHNRC242	429729	6821098	18	19	1	1.121
MHNRC243	429757	6821097	16	17	1	1.411
MHNRC244	429786	6821097	35	36	1	1.300
MHNRC252	429017	6822400	15	16	1	1.783
MHNRC254	429094	6822366	1	2	1	1.439
MHNRC254			17	20	3	4.843
MHNRC254		Including	19	20	1	13.379
MHNRC258	429205	6822177	19	20	1	2.875
MHNRC261	429394	6822043	9	13	4	2.581
MHNRC261		Including	9	10	1	6.161
MHNRC261		Including	12	13	1	2.842
MHNRC261			15	16	1	1.641
MHNRC263	429403	6822018	9	10	1	2.645
MHNRC263			15	16	1	1.071
MHNRC268	429475	6821922	18	19	1	3.085
MHNRC270	429452	6821898	0	6	6	2.736
MHNRC270		Including	0	2	2	5.634
MHNRC270		Including	5	6	1	3.235
MHNRC270			7	8	1	3.147
MHNRC273	429448	6821861	0	1	1	1.004
MHNRC273			4	5	1	3.081
MHNRC275	429464	6821835	8	9	1	1.529
MHNRC275			11	12	1	1.176
MHNRC276	429432	6821838	0	1	1	1.056
MHNRC276			3	4	1	1.001
MHNRC277	429481	6821822	13	14	1	3.230
MHNRC278	429465	6821822	8	9	1	1.860
MHNRC280	429451	6821762	1	4	3	4.435
MHNRC282	429484	6821745	7	12	5	2.574
MHNRC282		Including	7	9	2	5.314
MHNRC284	429511	6821718	9	10	1	2.118
MHNRC287	429490	6821684	2	3	1	1.187
MHNRC287			4	8	4	5.499
MHNRC287		Including	6	8	2	10.280
MHNRC289	429524	6821647	6	7	1	1.196
MHNRC289			12	13	1	1.068
MHNRC292	429507	6821614	6	8	2	5.256
MHNRC292		Including	7	8	1	8.976
MHNRC294	429617	6821584	42	43	1	1.376
MHNRC294			49	50	1	1.037
MHNRC295	429521	6821581	8	9	1	1.001
MHNRC297	429538	6821541	9	10	1	1.085
MHNRC297			13	17	4	1.079
MHNRC300	429576	6821511	20	21	1	1.340



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
MHNRC302	429569	6821439	4	7	3	2.483
MHNRC302		Including	4	5	1	3.045
MHNRC302		Including	6	7	1	3.820
MHNRC302			11	12	1	2.710
MHNRC332	429649	6820901	5	8	3	1.333
MHNRC332		Including	5	6	1	2.258
MHNRC332			13	14	1	1.946
MHNRC333	429697	6820902	24	25	1	1.504
MHNRC333			28	30	2	1.204
MHNRC337	429597	6820801	8	10	2	1.723
MHNRC371	428992	6822720	34	35	1	1.349
MHNRC373	429039	6822642	72	73	1	2.532
MHNRC377	429195	6822500	46	47	1	1.374
MHNRC378	429240	6822524	51	52	1	4.149
MHNRC380	429275	6822368	30	31	1	2.176
MHNRC381	429339	6822371	42	44	2	4.380
MHNRC381		Including	43	44	1	7.038
MHNRC383	429369	6822277	36	37	1	1.434
MHNRC383			48	49	1	4.362
MHNRC387	429453	6822151	37	38	1	1.076
MHNRC388	429494	6822178	48	49	1	5.384
MHNRC389	429523	6822079	53	54	1	1.204
MHNRC391	429361	6822026	5	6	1	3.253
MHNRC392	429371	6822036	2	6	4	1.979
MHNRC392		Including	2	3	1	2.745
MHNRC392		Including	4	5	1	2.856
MHNRC392			9	11	2	2.342
MHNRC392		Including	10	11	1	3.214
MHNRC394	429573	6822001	62	63	1	2.864
MHNRC397	429441	6821960	8	9	1	1.565
MHNRC397			11	12	1	1.641
MHNRC398	429438	6821940	8	9	1	2.995
MHNRC400	429446	6821925	3	7	4	1.142
MHNRC400		Including	3	4	1	2.006
MHNRC400			8	9	1	1.489
MHNRC401	429441	6821911	3	4	1	2.555
MHNRC402	429449	6821909	6	7	1	4.025
MHNRC403	429471	6821912	6	12	6	1.883
MHNRC403		Including	7	8	1	3.553
MHNRC403		Including	11	12	1	3.246
MHNRC403			13	14	1	2.456
MHNRC404	429482	6821912	10	11	1	8.144
MHNRC410	429464	6821875	7	8	1	11.208
MHNRC411	429432	6821860	8	9	1	2.146
MHNRC414	429440	6821838	5	6	1	3.086
MHNRC415	429474	6821836	14	15	1	9.684
MHNRC416	429485	6821836	11	12	1	11.868



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
MHNRC417	429571	6821856	42	44	2	1.355
MHNRC421	429580	6821715	30	31	1	1.145
MHNRC421			34	35	1	2.275
MHNRC421			38	39	1	1.919
MHNRC422	429576	6821763	31	32	1	4.944
MHNRC433	429507	6821103	4	5	1	2.443
MHNRC436	429519	6821050	10	11	1	1.911
MHNRC441	429690	6821061	20	21	1	1.086
MHNRC443	429753	6821001	40	41	1	1.294
MHNRC444	429779	6820972	47	48	1	1.458
MHNRC445	429823	6821098	46	47	1	1.733
MHNRC455	429122	6822355	2	3	1	1.191
MHNRC456	429139	6822352	16	19	3	10.994
MHNRC456		Including	16	17	1	31.485
MHNRC458	429392	6822061	12	17	5	1.433
MHNRC458		Including	14	15	1	2.246
MHNRC459	429406	6822040	18	20	2	1.562
MHNRC461	429472	6821954	19	20	1	2.414
MHNRC462	429446	6821781	5	6	1	1.772
MHNRC464	429478	6821753	6	8	2	1.805
MHNRC464		Including	6	7	1	2.274
MHNRC465	429488	6821755	8	9	1	1.193
MHNRC465			14	15	1	4.762
MHNRC466	429469	6821690	1	3	2	2.728
MHNRC466		Including	2	3	1	4.077
MHNRC468	429491	6821704	6	7	1	1.507
MHNRC469	429496	6821661	2	3	1	1.527
MHNRC469			5	6	1	1.400
MHNRC470	429507	6821671	5	7	2	3.150
MHNRC470			13	17	4	2.313
MHNRC470		Including	16	17	1	7.850
MHNRC473	429510	6821634	8	12	4	1.825
MHNRC473		Including	8	9	1	4.447
MHNRC474	429507	6821603	6	7	1	1.874
MHNRC476	429015	6822430	8	9	1	6.522
MHNRC476			15	16	1	1.948
MHNRC479	428906	6822400	57	58	1	1.824
MHNRC482	429039	6822440	20	22	2	4.016
MHNRC482		Including	21	22	1	6.422
MHNRC489	429503	6821835	17	22	5	3.072
MHNRC489		Including	17	18	1	2.608
MHNRC489		Including	20	22	2	6.164
MHNRC490	429613	6821764	44	45	1	2.491
MHNRC496	429677	6821249	48	49	1	1.443
MHNRC497	429675	6821202	7	8	1	1.012
MHNRC497			18	19	1	1.439
MHNRC497			22	25	3	1.036



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm	
MHNRC500	429673	6820948	1	2	1	1.556	*
MHNRC500			8	9	1	1.787	*
MHNRC501	429722	6820945	25	26	1	1.083	*
MHNRC507	428938	6822450	11	14	3	1.210	*
MHNRC508	429647	6821926	76	77	1	3.009	*
MHNRC511	429511	6822122	53	56	3	2.235	*
MHNRC511		Including	53	55	2	2.776	*
MHNRC531	429393	6822080	12	20	8	2.094	**
MHNRC531		Including	12	16	4	3.157	**
MHNRC532	429465	6821704	0	4	4	3.582	**
MHNRC533	429475	6821709	8	12	4	1.600	**
MHNRC541	429710	6821250	24	25	1	1.320	**
MHNRC541			55	58	3	2.300	**
MHNRC541		Including	57	58	1	4.949	**
MHNRC541			62	66	4	1.078	**
MHNRC563	429758	6821179	28	32	4	1.046	**
MHNRC564	429722	6821289	60	64	4	1.778	**
<i>AC - Metex Resources Ltd 2001 A62445</i>							
RFAC357	429937	6820538	44	45	1	0.721	*
RFAC358	429937	6820618	69	70	1	0.824	*
RFAC402	429737	6820438	37	38	1	0.849	*
<i>AC - Metex Resources Ltd 2000 A74219</i>							
HNAC038	429538	6820479	65	69	4	1.840	*
HNAC050	429138	6820578	35	36	1	1.020	*
HNAC057	429338	6820358	18	19	1	1.680	*
HNAC061	429338	6820518	12	13	1	1.190	*
<i>RAB - Gwalia 1989 A29728</i>							
RFR-25	429535	6821406	28	32	4	0.577	*
RFR-31	429575	6821511	16	20	4	2.660	*
			24	28	4	3.110	*
RFR-32	429595	6821510	12	16	4	0.873	*
			16	20	4	0.920	*
RFR-35	429515	6821614	0	4	4	0.797	*
RFR-37	429491	6821684	0	4	4	1.120	*
			4	8	4	3.540	*
			12	16	4	0.501	*
RFR-44	429475	6821823	8	12	4	1.220	*
RFR-45	429496	6821823	12	16	4	1.530	*
			16	20	4	0.858	*
RFR-47	429436	6821925	0	4	4	0.751	*
RFR-49	429476	6821925	16	20	4	2.130	*
RFR-50	429496	6821926	12	16	4	0.686	*
			16	20	4	1.910	*
RFR-51	429416	6822031	8	12	4	0.977	*



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
RFR-52	429391	6822044	8	12	4	0.923
			12	16	4	0.753
RFR-53	429409	6822054	8	12	4	1.640
			16	20	4	0.683
<i>RAB - Duketon/Golconda 1987 A22722</i>						
RFR-109	429106	6822361	0	2	2	1.300
RFR-219	429125	6822351	5	6	1	1.310
RFR-220	429128	6822358	6	7	1	2.600
<i>RC - Julia Mines 1986 A18060</i>						
RN1	429469	6821820	8	10	2	1.930
			10	12	2	0.700
			20	22	2	0.750
RN2	429487	6821863	16	18	2	1.130
			22	24	2	0.700
RN3	429483	6821916	14	16	2	3.150
RN5	429404	6822044	12	14	2	0.950
			18	20	2	2.510
<i>RC - Placer Exploration Ltd 1991 A34935</i>						
RRC065	429588	6821441	10	15	5	0.658
RRC067	429531	6821543	5	10	5	0.925
RRC069	429495	6821642	5	10	5	0.735
RRC071	429537	6821643	10	15	5	0.548
			15	20	5	0.664
RRC072	429503	6821742	5	10	5	0.637
			10	15	5	0.695
RRC073	429525	6821744	15	20	5	0.978
RRC077	429222	6822180	15	20	5	0.820
RRC079	429137	6822275	0	5	5	1.540

* MAU and historical intercepts see ASX releases:

4th Feb 2019 "Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9",
 25th March 2019 "Significant 2.1km Gold Target Still open to North, South, East and at Depth",
 22nd May 2019 "Gold Target Enlarged by 47% to Significant 3.1km and is still open to the North, East and at Depth" and
 27th June 2019 "200m-Wide Gold Zone Open to the Northeast and Very Extensive Surface Gold Mineralisation Confirmed at HN9 Laverton"
 4th September 2019 "200m Wide Gold Zone open to the North and New 800m Anomalous Gold Zone defined at HN9 Laverton"
 14th October 2019 "Highest Grades Outlined at HN9 and Being Followed Up and Lady Julie Shallow Drilling Commencing Shortly"
 28th November 2019 "Central Part of HN9 Shows Significant Thickening of the Mineralised Zone to 28m"

** New MAU intercept from 4m and 1m assays



Table 4. HN9 Planned Extension RC Drilling

Hole_ID	Easting MGaz51	Northing MGaz51	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC496	429677	6821249	from 70m to 110m	-60	270	E38/3127
MHNRC564	429722	6821289	from 70m to 110m	-60	270	E38/3127

This announcement has been authorised for release by Managing Director, George Sakalidis.

For more information on the company visit www.magres.com.au

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The information in this report is based on information compiled by George Sakalidis BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is a Director of Magnetic Resources NL. George Sakalidis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. George Sakalidis consents to the inclusion of this information in the form and context in which it appears in this report.

The Information in this report that relates to:

1. Promising 200m wide 0.7g/t soil geochemistry associated with extensive 1km long NS porphyries at newly named Hawks Nest 9. MAU ASX Release 15 October 2018.
2. 1.1km NNW Mineralised Gold Intersections at HN9. MAU ASX Release 7 November 2018.
3. Surface drilled Mineralisation extends to significant 1.5km at HN9. MAU Release 20 November 2018
4. Hawks Nest Delivers with 8m@4.2g/t Gold from 4m MAU Release 29 January 2018
5. Robust Near Surface High-grade Zone of 7m @ 4.5g/t Gold from 5m from 1m splits. MAU Release 5 March 2018
6. Hawks Nest Geochemical Survey Outlines Potential Extensions to the Prospective 7m @ 4.5g/t Gold Intersected. MAU Release 20 March 2018
7. An 865m RC drilling programme started testing promising 7m at 4.5g/t gold and eight separate anomalous soil geochemical targets at HN5. MAU Release 10 May 2018
8. Large Gold Mineralised Shear Zone Greater Than 250m at Hawks Nest 5. MAU Release 9 June 2018
9. Gold Geochemical Target Zone Grows to Significant 2km in Length at HN9. MAU Release 7 January 2019
10. Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9. MAU Release 4 February 2019.
11. Significant 2.1km Gold Target Still open to North, South, East and at Depth. MAU Release 25 March 2019
12. Gold Target Enlarged By 47% to Significant 3.1km and is still open to the North, East and at Depth. MAU Release 22 May 2019
13. HN9 Prospective Zone Enlarged by 170% with Lady Julie Tenements. MAU Release 24 June 2019.
14. 200m-Wide Gold Zone Open to The Northeast and Very Extensive Surface Gold Mineralisation Confirmed At HN9 Laverton. MAU Release 27 June 2019
15. 200m Wide Gold Zone Open to the North and New 800m Anomalous Gold Zone defined at HN9 Laverton. MAU Release 4 September 2019
16. Highest Grades Outlined at HN9 and are being Followed Up and Lady Julie Shallow Drilling Commencing Shortly. MAU Release 14 October 2019
17. Central Part of HN9 Shows Significant Thickening of The Mineralised Zone to 28m. MAU Release 28 November 2019

All of which are available on www.magres.com.au

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> For RAB sampling, 1m completed by Duketon (A22722) For RAB sampling, 4m composites completed by Gwalia (A29728) For AC sampling, 4m composites and 1m splits completed by Metex (A62445, A72419) For RC sampling, 2m composites completed by Julia Mines (A18060) and 5m composites completed by Placer (A34935) All the reported historical drilling and their relevant sampling procedures, QAQC and analytical methods etc. are referred to in the original WAMEX reports (references in the main text of ASX release of 7 November 2018). The targets at HN9 have been tested by RC drilling. A 1 metre split is taken directly from a cone splitter mounted beneath the rig's cyclone. The cyclone and splitter are cleaned regularly to minimize contamination. Sampling and QAQC procedures are carried out using Magnetic's protocols as per industry sound practice. RC drilling was used to obtain bulk 1 metre samples from which composite 4m samples were prepared by spear sampling of the bulk 1m samples. 3kg of the composite sample was pulverized to produce a 50g charge for fire assay for gold. The assay results of the composite samples are used to determine which 1m samples from the rig's cyclone and splitter are selected for fire assay using the same method.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> Rotary air blast (RAB) drilling with a blade bit. Reverse Circulation (RC) drilling was carried out using a face sampling hammer with a nominal diameter of 140mm. Aircore (AC) drilling.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. 	<ul style="list-style-type: none"> RC sample recoveries are visually estimated qualitatively on a metre basis. Various drilling additive (including muds and foams) have been used to condition the RC holes to maximize recoveries and sample quality.



Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Insufficient drilling and geochemical data is available at the present stage to evaluate potential sample bias. Drill samples are sometimes wet which may result in sample bias because of preferential loss/gain of fine/coarse material.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Lithology, alteration and veining is recorded and imported into the Magnetic Resources central database. The logging is considered to be of sufficient standard to support a geological resource. All drill holes were logged in full.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> RC samples are cyclone split to produce a 2-3kg sample. 4m composite samples are prepared by tube sampling bulk 1m samples. No field duplicates were taken Sample sizes are appropriate for the grain size being sampled
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> RC samples are assayed using a 50g charge and a fire assay method with an AAS finish which is regarded as appropriate. The technique provides an estimate of the total gold content Industry standard standards and duplicates are used by the NATA registered laboratory conducting the analyses



Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> No independent verification of drill intersections has yet been carried out. Twin holes are planned to be drilled. Primary data is entered into an in-house database and checked by the database manager. No adjustment of assay data other than averaging of repeat and duplicate assays No verification of historically reported drilling has been carried out
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Drill collars located by hand- held GPS with an accuracy of +/- 5m. Grid system: MGAz51 GDA94. Topographic control using regional DEM data.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> RC drilling was carried out at HN9 prospect. 1m samples were composited into 4m composite samples for assay. RC drilling was carried out and 1m samples were composited into 2m and 5m composite samples for assay
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> At HN9 historical geological mapping and the trends of old gold diggings indicate a general NNW to SSE trend to the geological structures. The historical drilling was carried out orthogonal to this trend.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples were stored in the field prior to dispatch to Perth using a commercial freight company.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No audits or reviews of the sampling techniques and data from historical drilling have been carried out.



Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> The HN9 target area is situated on exploration Licence E38/3127 held 100% by Magnetic Resources NL. M38/1041 is owned 100% by Messrs. Flesser and Hanna and subject to an option to purchase as described in this release. Both E38/3127 and M38/1041 are granted tenements with no known impediments to obtaining a licence to operate.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> The HN9 area has been subject to historical exploration refer to text
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> HN9 Two mineralization styles have been observed: quartz veining and stockworking in the porphyries and shear-hosted quartz veins on porphyry-amphibolite contacts.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> Refer to table in the text of this release.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> 	<ul style="list-style-type: none"> No weighting or cutting of gold values, other than averaging of duplicate and repeat analyses.



Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> The relationships between mineralization widths and intercept lengths at HN9 remain to be clarified.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Refer to text.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> Plus 1g/t Au intersections from the RC drilling have been reported in this release.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none">
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out 	<ul style="list-style-type: none"> Two extension drilling of existing holes MHNRC496 and 564 from 70 to 110m each. Further deeper drilling will be planned to



Criteria	JORC Code explanation	Commentary
	<i>drilling).</i> <ul style="list-style-type: none">• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	<p>follow up results from deeper intersections from 8 deeper holes at HN9.</p> <ul style="list-style-type: none">• As outlined in this release.• A map and table of the proposed drilling is shown in this release.