

COMPANY ANNOUNCEMENT

23 June 2025

Agreement with ACCC to resolve proceedings against The Good Guys

JB Hi-Fi Limited today announces that, subject to Federal Court approval, The Good Guys Discount Warehouses (Australia) Pty Ltd (**The Good Guys**), has reached agreement with the Australian Competition and Consumer Commission (**ACCC**) to resolve the court proceedings commenced by the ACCC in July 2024 relating to the advertising and fulfilment of certain store credit & StoreCash promotions conducted by The Good Guys between July 2019 to August 2023.

The Good Guys and the ACCC will make joint submissions to the Federal Court for approval of the agreed resolution, including orders requiring The Good Guys to:

- pay a pecuniary penalty of \$13.5 million and contribute \$200,000 to the ACCC's costs related to the proceeding; and
- conduct a remediation program for certain customers.

A one-off expense of \$13.7 million will be recognised in the Group's FY2025 statutory result to account for the one-off penalty and contribution to the ACCC's costs. The expected cost of the remediation program has been previously accounted for and accordingly will not impact the FY2025 statutory result.

The Good Guys takes its compliance with the law very seriously and has worked cooperatively with the ACCC to resolve the matter. The Good Guys has always sought to provide value and benefits to its customers and has always prided itself on its high levels of trust with consumers.

Authorised by the Board.

Media:
Patricia Edwards
03 8530 7454