

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
CVC Limited	34 002 700 361

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-Market Buy Back
2	<sup>+</sup> Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary Shares
3	Voting rights ( <i>eg, one for one</i> )	One-for-one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully Paid
5	Number of shares in the <sup>+</sup> class on issue	119,532,788
6	Whether shareholder approval is required for buy-back	Yes – Approved at the Annual General Meeting held on 20 November 2014.
7	Reason for buy-back	Current share price is at a significant discount to the published Net Asset Value.

<sup>+</sup> See chapter 19 for defined terms.  
30/9/2001

## Appendix 3C

### Announcement of buy-back

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- |   |                                                                                                                                            |     |
|---|--------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 8 | Any other information material to a shareholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> ) | N/A |
|---|--------------------------------------------------------------------------------------------------------------------------------------------|-----|

### On-market buy-back

- |    |                                                                                                                                                                             |                                |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| 9  | Name of broker who will act on the company's behalf                                                                                                                         |                                |
| 10 | Deleted 30/9/2001.                                                                                                                                                          |                                |
| 11 | If the company intends to buy back a maximum number of shares - that number<br><br><small>Note: This requires a figure to be included, not a percentage.</small>            | 20 million.                    |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | Over a 12 month period         |
| 13 | If the company intends to buy back shares if conditions are met - those conditions                                                                                          | On weakness in the share price |

### Employee share scheme buy-back

- |    |                                             |  |
|----|---------------------------------------------|--|
| 14 | Number of shares proposed to be bought back |  |
| 15 | Price to be offered for shares              |  |

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<sup>+</sup> See chapter 19 for defined terms.

### **Selective buy-back**

- |    |                                                                                              |  |
|----|----------------------------------------------------------------------------------------------|--|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back |  |
| 17 | Number of shares proposed to be bought back                                                  |  |
| 18 | Price to be offered for shares                                                               |  |

### **Equal access scheme**

- |    |                                                                                                       |  |
|----|-------------------------------------------------------------------------------------------------------|--|
| 19 | Percentage of shares proposed to be bought back                                                       |  |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                          |  |
| 21 | Price to be offered for shares                                                                        |  |
| 22 | +Record date for participation in offer<br><br><small>Cross reference: Appendix 7A, clause 9.</small> |  |

### **Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  
(Director/Company secretary)

Date: 20 November 2014

Print name: John Hunter.....

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<sup>+</sup> See chapter 19 for defined terms.