

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	REDHILL EDUCATION LIMITED
<b>ABN</b>	41 119 952 493

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	GLENN PATRICK ELITH
<b>Date of last notice</b>	17 November 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	1 – 5 March 2018
<b>No. of securities held prior to change</b>	150,000 Ordinary Shares 750,000 Unlisted Options
<b>Class</b>	Ordinary Shares and Options
<b>Number acquired</b>	275,000 ordinary shares issued on 5 March 2018 upon exercise of options
<b>Number disposed</b>	(a) On 1 March 150,000 shares were sold; (b) On 2 March 2018, 275,000 unlisted options were exercised.

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) 150,000 shares sold on 1 March 2018 for \$2.50 per share (total consideration \$375,000) (b) \$142,500 was paid for the issue of new shares on 5 March 2018 upon exercise of options as follows: <ul style="list-style-type: none"> <li>• 25,000 at \$0.30</li> <li>• 100,000 at \$0.40</li> <li>• 100,000 at \$0.50</li> <li>• 50,000 at \$0.90</li> </ul>
<b>No. of securities held after change</b>	Ordinary Shares 275,000 Unlisted Options 475,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares issued upon the exercise of options under the Company's ESOP.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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<sup>+</sup> See chapter 19 for defined terms.