

ASX Announcement

13 November 2018

Raywood Commissioning and CFO Appointment

Wingara Ag Ltd (ASX: WNR) is very pleased to announce the successful completion and commissioning of the Company's processing facility in Raywood, Victoria. We have received all government department approvals as a certified export facility to key trade destinations throughout the Asian region.

The commissioning of the 30-hectare Raywood facility, coupled with the established Epsom facility enables the Company to achieve between 120,000 mt to 150,000 mt per annum within 3 years. Already two 11,000 mt storage sheds have been completed giving Raywood and Epsom current storage capacity of 30,000 mt combined.

Importantly, both the Raywood and Epsom facilities are situated at a key intersection of major trade routes for primary producers transporting green produce into the port at Melbourne and Geelong, providing a shorter route to market for customers in Wingara's core catchment zone.

The commissioning of the Raywood facility marks a significant milestone in Wingara's continued development as a multi-product, multi-region and multi-currency platform for Australian primary producers to expand their export potential.

Wingara is also pleased to announce the appointment of Mr Zane Banson to Chief Financial Officer in addition to Executive Director on the Wingara Board. Mr Banson has held the position of Director of Finance and prior to this acted as an advisor over the past three and a half years to Wingara.

Commenting on the announcement, Gavin Xing, Executive Chairman of Wingara Ag, said:

"I am pleased that the commissioning of Raywood, being one of the three major strategic initiatives for FY19, has been on time and under budget. The executive and operational team at Wingara worked exceptionally hard to achieve a successful outcome for customers, staff and shareholders. In addition, I would like to announce the appointment of Zane Banson to the position of CFO which will help Wingara achieve our next step change of growth with the platform now set. We thank Mr Marcello Diamante for his hard work and dedication to Wingara over the years and his significant contribution to the company's rapid growth."

Figure 1: Raywood facility overview



Figure 2: Inside Raywood processing shed



For further information contact:

Roger Prezents
Director of Investor Relations and Investment
Ph: +61 (0) 408 520 008

About Wingara Ag Limited:

Wingara Ag Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara Ag's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara Ag believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara Ag's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara Ag will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.