

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elanor Investors Limited
Name of entity	Elanor Investment Fund
ABN	33 169 308 187
ARSN	169 450 926

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William James Moss
Date of last notice	24 August 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Austcorp No 214 Pty Ltd (ACN 003 261 372) as trustee for The William James Moss Superannuation Fund (Mr Moss is a director of Austcorp No 214 Pty Ltd and a beneficiary of The William James Moss Superannuation Fund) Boston Capital Investments Pty Limited (ACN 003 209 121) as trustee for The Moss Family Trust No. 2 (Mr Moss is a director of Boston Capital Investments Pty Limited and a beneficiary of the Moss Family Trust No. 2)
Date of change	25 August 2016
No. of securities held prior to change	4,620,051
Class	Fully paid Stapled Securities

+ See chapter 19 for defined terms.

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Number acquired	58,108
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.19 per Stapled Security
No. of securities held after change	<u>Total - 4,678,159</u> 4,628,159 fully paid Stapled Securities held by Austcorp No 214 Pty Ltd as trustee for The William James Moss Superannuation Fund 50,000 fully paid Stapled Securities held by Boston Capital Investments Pty Limited as trustee for The Moss Family Trust No. 2
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.