

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

To Company Name/Scheme ZIP CO LIMITED

ACN/ARSN 139 546 428

**1. Details of substantial holder (1)**

Name State Street Corporation and subsidiaries named in paragraph 6 to this form

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 16/12/2024

The previous notice was given to the company on 10/12/2024

The previous notice was dated 06/12/2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	69,905,447	5.35%	84,894,394	6.50%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Annexure A & B				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	JPMorgan AG	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	26,101 Ordinary	26,101
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	149,986 Ordinary	149,986
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Bank of New York Mellon	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	233,863 Ordinary	233,863
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Citibank NA	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	126,273 Ordinary	126,273
STATE STREET BANK AND TRUST COMPANY	NATIXIS	NATIXIS	For collateral securities: Relevant interest under section 608(8A) being the right, as lender, to dispose of shares transferred to secure a securities loan	3,958,700 Ordinary	3,958,700
STATE STREET BANK AND TRUST COMPANY	UBS SECURITIES AUSTRALIA LTD	UBS SECURITIES AUSTRALIA LTD	For collateral securities: Relevant interest under section 608(8A) being the right, as lender, to dispose of shares transferred to secure a securities loan	8,886,938 Ordinary	8,886,938
STATE STREET BANK AND TRUST COMPANY	THE UBS GROUP	THE UBS GROUP	For collateral securities: Relevant interest under section 608(8A) being the right, as lender, to dispose of shares transferred to secure a securities loan	10,375,000 Ordinary	10,375,000
STATE STREET GLOBAL ADVISORS TRUST COMPANY	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	6,802,943 Ordinary	6,802,943

STATE STREET GLOBAL ADVISORS TRUST COMPANY	Bank of New York Mellon	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	388,618	Ordinary	388,618
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Northern Trust Company	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	351,915	Ordinary	351,915
SSGA FUNDS MANAGEMENT, INC.	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	2,570,695	Ordinary	2,570,695
STATE STREET GLOBAL ADVISORS LIMITED	Northern Trust Company	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	3,838	Ordinary	3,838
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	JPMorgan AG	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	3,753,306	Ordinary	3,753,306
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	38,321,163	Ordinary	38,321,163
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	BNP Paribas	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	329,576	Ordinary	329,576
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Citibank NA	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	3,795,052	Ordinary	3,795,052
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Northern Trust Company	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	4,820,427	Ordinary	4,820,427

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	CHANNEL CENTER, 1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS LIMITED	20 CHURCHILL PLACE, LONDON, ENGLAND, E14 5HJ, UNITED KINGDOM
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

## Signature

print name	<b>Alok Maheshwary</b>	capacity	Authorized signatory
sign here		date	18/12/2024

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and ADDRESSES of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A referred to in Form 604, Notice of change of interest of substantial holder



Alok Maheshwary

Authorised signatory

Dated the

18/12/2024

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
09/12/2024	STATE STREET GLOBAL ADVISORS TRUST COMPANY	Transfer in	3.13	23,106	Ordinary	23,106
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	32,000	Ordinary	32,000
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	45,282	Ordinary	45,282
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	435	Ordinary	435
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1	Ordinary	1
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	57,897	Ordinary	57,897
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	237	Ordinary	237
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	5,940	Ordinary	5,940
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	18,863	Ordinary	18,863
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	133,010	Ordinary	133,010
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1	Ordinary	1
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	520,646	Ordinary	520,646
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2	Ordinary	-2
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8	Ordinary	8
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-6	Ordinary	-6
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,917,319	Ordinary	1,917,319
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	52,700	Ordinary	52,700
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	23,590	Ordinary	23,590
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
09/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2	Ordinary	-2
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8,366,304	Ordinary	8,366,304
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-72	Ordinary	-72
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-26	Ordinary	-26
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	99	Ordinary	99
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-210,878	Ordinary	-210,878
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-435	Ordinary	-435
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-269,312	Ordinary	-269,312
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-237	Ordinary	-237
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-27,657	Ordinary	-27,657
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-87,810	Ordinary	-87,810
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-619,803	Ordinary	-619,803
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-8,944,650	Ordinary	-8,944,650
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-245,475	Ordinary	-245,475
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-110,220	Ordinary	-110,220
11/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-18	Ordinary	-18
11/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-40	Ordinary	-40
11/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,484	Ordinary	1,484
11/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,443	Ordinary	-1,443

11/12/2024	SSGA FUNDS MANAGEMENT, INC.	Transfer in	2.91	434	Ordinary	434
12/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer out	2.93	-4,404	Ordinary	-4,404
12/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-32,000	Ordinary	-32,000
12/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-33	Ordinary	-33
12/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-87	Ordinary	-87
12/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-42	Ordinary	-42
12/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	129	Ordinary	129
13/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	16	Ordinary	16
13/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-94	Ordinary	-94
13/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,711	Ordinary	2,711
13/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,617	Ordinary	-2,617
13/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	2.86	7,500	Ordinary	7,500
16/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	2.87	3,649,017	Ordinary	3,649,017
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	207,563	Ordinary	207,563
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	264,556	Ordinary	264,556
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	27,214	Ordinary	27,214
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	86,369	Ordinary	86,369
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	610,705	Ordinary	610,705
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	23	Ordinary	23
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-78	Ordinary	-78
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-67	Ordinary	-67
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	146	Ordinary	146
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8,827,851	Ordinary	8,827,851
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	241,645	Ordinary	241,645
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	109,096	Ordinary	109,096
16/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	2.87	312,565	Ordinary	312,565

## Annexure B

This is Annexure B referred to in Form 604, Notice of change of interest of substantial holder



Alok Maheshwary

Authorised signatory

Dated the 18/12/2024

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

**Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)**

Type of agreement:	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement. A pro forma copy of the agreement will be given if requested by the ASIC or the company or responsible entity to whom the prescribed report is given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what detail?	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered by State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

**Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)**

Type of agreement:	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and ownership is enforce; (2) Yes
If yes, in what detail?	(1) Only if the borrower defaults and ownership is enforced;
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were transferred, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)