

**CLEANSING NOTICE UNDER SECTION 708A THE CORPORATIONS ACT
2001 (CTH)**

WGR Project Acquisition Settlement

Western Gold Resources (**ASX: WGR**) ("**WGR**" or "**the Company**") is pleased to advise that it has completed settlement for the Rullbo project acquisition. For further details refer to ASX release 21st August 2023 "WGR to acquire Swedish High-Grade REE (>3.45% TREO) and Graphite (up to 20% TGC) Projects".

WGR has issued the following fully paid ordinary shares (**FPO**) and performance securities in the Company.

- Pursuant shareholder approval received for Resolution 3 on 9 October 2023, WGR has issued 17,250,000 fully paid ordinary shares (**FPO shares**) for project acquisition consideration.
- Pursuant shareholder approval received for Resolution 4 on 9 October 2023, WGR has issued 17,000,000 consideration performance rights.

The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the issue of the Shares will fall within the exemption in section 708A(5) of the Act. Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company gives notice that:

a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and

b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and

c) as at the date of this notice there is no information:

- i. that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
- ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - a. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. The rights and liabilities attaching to the Shares.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released. An Appendix 2A and Appendix 3G is submitted with respect to the new securities issued.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

Gary Lyons
Chairman
E: garylions@heiniger.com.au

Warren Thorne
Managing Director
E: warrent@westerngoldresources.com.au

Competent Person's Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr Warren Thorne, he is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a full-time employee of the company. Dr Thorne who is an option-holder, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Dr Thorne consents to inclusion in the report of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning WGR's planned exploration programs, corporate activities, and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should" and similar expressions are forward-looking statements. WGR believes that it has a reasonable basis for its forward-looking statements; however, forward-looking statements involve risks and uncertainties, and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.