



DWS Limited
ACN 085 656 088

Manager Companies
Company Announcements Office
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

24 December 2020

Dear Sir/Madam

Scheme becomes Effective

DWS Limited (ASX:DWS) (**DWS or the Company**) is pleased to announce that a copy of the orders of the Federal Court of Australia (**Court**) approving the scheme of arrangement pursuant to which HCL Australia Services Pty. Limited (**HCL**) will acquire all of the issued ordinary shares in DWS (**Scheme**) has been lodged with the Australian Securities and Investments Commission (**ASIC**) today.

Accordingly, the Scheme is now legally effective. A copy of the Court's orders as lodged with ASIC is attached to this announcement.

DWS will now apply for its shares to be suspended from trading on the ASX with effect from the close of trading today.

Timetable

Effective Date <ul style="list-style-type: none">– The Scheme becomes legally effective and binding on DWS shareholders.– Last day of trading in DWS shares on ASX, with DWS shares to be suspended from trading from the close of trading	Thursday 24 December 2020
Record Date <ul style="list-style-type: none">– Entitlements to the Scheme consideration determined at 7:00pm on the Record Date.	Wednesday 30 December 2020
Implementation Date <ul style="list-style-type: none">– Payment of Scheme consideration to be sent to eligible DWS shareholders.	Tuesday 5 January 2021

Scheme consideration

On the Implementation Date, DWS shareholders will be sent the Scheme consideration of \$1.20 cash for each DWS share held by them on the Record Date in accordance with the Scheme.

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