

Cleansing Notice

Notification under paragraph 708A(5)(e) of the Corporations Act 2001 (Cth)

Macro Metals Limited (ASX:M4M) (**Macro** or the **Company**) confirms that, further to its announcements dated 11, 15 and 17 July 2025, on 27 March 2025 the Company issued 20,055,039 fully paid ordinary shares (**Shares**) pursuant to the exercise of options, and on 22 April 2025, the Company issued 20,000,000 Shares pursuant to the exercise of options. Together, these Shares are referred to as the New Shares in this notice.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

- 1 The New Shares were issued without disclosure to investors under Part 6D.2 of the Act.
- 2 As at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act; and
 - (ii) section 674 and 674A of the Act.
- 3 As at the date of this notice, other than as disclosed below, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Act) required to be disclosed for the purposes of section 708A(6)(e) of the Act.

As previously disclosed, the Company has continued to undertake extensive business development since the beginning of 2025, reaffirming its commitment to delivering a robust mining services business with long term, sustainable growth prospect. An update as to the business-development pipeline is provided in Annexure A. The Company cautions that all the business development opportunities remain subject to final contract award, scope confirmation, customary approvals and client schedules. There is no assurance that any or all of these opportunities will proceed or proceed on the values or timelines indicated. Investors are therefore cautioned against making investment decisions based on the current business-development pipeline.

The Company has been in preliminary discussions with its advisers to consider a potential capital raising. However, no decision to proceed with a capital raising had been made at the time of this notice, and no decisions have been made as to the final structure, amount, pricing and timing.

This announcement has been authorised for release by the Board.

For any further queries, please contact:

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Annexure A

Pipeline & Growth Update (Summary)

The following is a summary of Macro's current business-development. Values are indicative total contract values (TCV) or annualised revenue ranges based on current tender pricing, indicative scoping or non-binding commercial discussions. All opportunities remain subject to final contract award, scope confirmation, customary approvals and client schedules. There is no assurance that any or all of these opportunities will proceed or proceed on the values or timelines indicated.

Opportunity	Work Type	Region	Indicative Value*	Stage / Status
Tier 2 Iron Ore Mine Site – Mining Services	Civil Works, Exploration Works Mining, Processing & Logistics	Pilbara	Up to A\$50m (36-mo) (100%)	Advanced negotiations – preferred status
Tier 1 Iron Ore Mine Site	Design, Civils, Drilling, Rehabilitation	Pilbara	A\$15m – A\$20m (12-mo) (49%)	Shortlisted tenderer, final clarifications
Tier 1 Iron Ore Company – Mining Services	Repurposing of concrete rail sleepers, crushing and screening, logistics and sales	Pilbara	Up to A\$12m p.a. (49%)	EOI shortlisted to RFT
Owner Operator/Grant of Mineral Rights & Mining Services	Civils & Site Redevelopment, iron ore mining, crushing and screening, sales and export	Kimberley	A\$60m+ (36-48mo) (50%)	Non-binding Terms Sheet, final negotiations on binding heads of agreement
Tier 1 Iron Ore Company – Mining Services	Stockpile Rehandle, Crushing & Logistics	Pilbara	Up to A\$18m p.a. (49%)	Sole source discussions
Tier 2 Iron Ore Company – Mining Services	Updated scope on technical works, exploration works	Pilbara	Up to A\$5m (100%)	Final negotiations of contract terms and SOW
Tier 1 Mining Company – Mining Services	Site to Port haulage operations	Pilbara	Up to A\$10m p.a. (49%)	Direct negotiations
Acquisition of business and assets	Civil and mining services	Goldfields	Up to \$130m p.a. (100%)	Due diligence and negotiations
JV tenure acquisition & Appointment as Manager & Operator	Mining, crushing, logistics & export operations of construction and reclamation sands	Kimberley	Up to \$50m p.a. (50%)	Binding term sheet in final stage of negotiation
Tier 1 Iron Ore Company – Mining Services	Earthworks and rehabilitation	Pilbara	Up to \$100m (49%)	Ongoing sole source negotiations

* Percentages in brackets indicate Macro's anticipated share of potential revenue based upon commercial structuring through joint ventures or shared mineral rights.

Forward-Looking Statements

This Annexure contains forward-looking statements, including indicative contract values, timing estimates and financial outlook information. Such statements are based on a number of assumptions (commodity prices, award timing, mobilisation schedules, fleet availability, labour costs, regulatory approvals and JV share) that are subject to business, economic and competitive uncertainties and contingencies beyond the Company's control. No assurance is given that the events described will occur as contemplated or that the estimates will be achieved. Investors should not place undue reliance on forward-looking statements. Except as required by law (including the ASX Listing Rules), the Company undertakes no obligation to update them.