

2 March 2015

The Manager, Companies
ASX Limited

EXPIRY OF OPTIONS

The Directors advise that in accordance to the conditions attached to the grant of the particular options, the following options have now expired.

<u>Number of Options</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
100,000	\$0.10	29 February 2015

Accordingly, the total number of exercisable options on issue by the Company is Nil options.

By order of the Board

Yours Sincerely

A handwritten signature in black ink, appearing to read "A. Cole", is written over a horizontal line.

Steven Cole
Director/Company Secretary