

Australian Sanctions Compliance

On 10 March 2022 the Minister for Foreign Affairs designated coal as an import sanctioned good for Russia under regulation 4A of the *Autonomous Sanctions Regulations 2011* (Cth) (**Australian Sanctions Regulations**).

Since the designation of Russian coal as an import sanctioned good, Tigers Realm Coal Limited (ASX:TIG) (**Company**) has proactively and transparently engaged with the Australian Sanctions Office within the Department of Foreign Affairs and Trade (**DFAT**) to ensure the Company continued to act in accordance with its obligations under the Australian sanctions laws.

As noted in the Company's ASX announcement dated 17 April 2023, DFAT stated in its non-binding, indicative assessment that it was of the view that the Company's operations are likely to be prohibited by, or subject to authorisation under, regulation 4A of the Australian Sanctions Regulations which relates to sanctioned imports. DFAT also invited the Company to apply to the Minister for Foreign Affairs for an exemption permit.

The Company does not agree with DFAT's indicative assessment that its operations comprise a sanctioned import and has filed an application with the Federal Court of Australia seeking declarations that regulation 4A of the Autonomous Sanctions Regulations does not apply to its operations. The Company has not applied for an exemption permit as it has determined it is not appropriate to do so where the Company does not consider its operations fall within the scope of regulation 4A.

This release is authorised by the Board of Directors of the Company.

D.Gavrilin

CEO