

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To : FLEETWOOD CORPORATION LIMITED
ACN: 130 832 816
ASX Code: FWD

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 12/12/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	4,730,056	4,730,056	5.002%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	2,979,882	2,979,882

Perennial Value Management Limited (ACN 090 879 904)	Citigroup		Investment Manager	468,790	468,790
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	1,269,309	1,269,309
IOOF Investment Management Limited (ACN 066 695 011)	BNP		Investment Manager	12,075	12,075

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
23/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 25,027.85	11,048	11,048
24/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 50,753.10	22,021	22,021
25/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 150,957.82	65,621	65,621
30/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 77,749.12	36,211	36,211
31/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 41,289.23	18,736	18,736
1/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 94,797.04	42,927	42,927
9/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 2,761,424.97	1,230,006	1,230,006
12/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 1,531,163.61	697,518	697,518
29/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 604,106.20	296,936	296,936
7/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 384,512.04	204,133	204,133
11/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 398,166.48	223,198	223,198
12/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 783,929.09	432,207	432,207

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FLEETWOOD CORPORATION LIMITED	21 Regal Place, EAST PERTH, WA, AUSTRALIA, 6004
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Value Management Limited	Level 27, 88 Phillip Street Sydney NSW 2000