

Market Announcement

30 September 2022

Basin Energy Limited (ASX: BSN) – Admission and Quotation

Description

Basin Energy Limited ('BSN') was admitted to the Official List of ASX on Friday, 30 September 2022.

The securities of BSN will commence quotation at 12.00 PM AEDT on Tuesday, 4 October 2022.

BSN raised \$9,000,000 pursuant to the offer under its prospectus dated 22 August 2022 by the issue of 45,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 49,600,003
ASX code	Fully paid ordinary shares: BSN
Time	12.00 PM AEDT
Date	Tuesday, 4 October 2022
ASX trade abbreviation	BASINENRGY
ISIN	Fully paid ordinary shares: AU0000238461
Registered office	Address: Level 1, 3 Ord Street, West Perth WA 6005 Phone: +61 (8) 6365 5200 Email: bdonovan@arguscorp.com.au
Company secretary	Ben Donovan
Share Registry	Automic Group Address: Level 5, 191 St Georges Terrace, Perth WA 6000 Phone: 1300 288 664 (from within Australia), +61 (2) 9698 5414 (from outside Australia) Email: corporate.actions@automicgroup.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Western Australia
Dividend policy	See section 2.14 of the Prospectus
Activities	Mining exploration
Lead manager	Discovery Capital Partners
Underwriter	N/A

ASX restricted securities	<p>21,199,693 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 4 October 2024, being 24 months from the date of Quotation.</p> <p>6,840,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 14 March 2023, being 12 months from the date of issue.</p> <p>3,590,001 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 20 May 2023, being 12 months from the date of issue.</p> <p>8,000,000 options exercisable at \$0.25 on or before 30 September 2025 classified by ASX as restricted securities and to be held in escrow until 4 October 2024, being 24 months from the date of Quotation.</p> <p>5,300,000 options exercisable at \$0.25 on or before 23 September 2025 classified by ASX as restricted securities and to be held in escrow until 4 October 2024, being 24 months from the date of Quotation.</p>
Other securities not quoted	N/A

What do I need to do and by when?

For further information, please refer to BSN's Prospectus.

Need more information?

For further information, please call BSN on +61 (8) 6365 5200.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Elizabeth Watts

Adviser, Listings Compliance (Perth)