

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CENTRAL PETROLEUM LIMITED
ABN	72 083 254 308

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	LEON GOSS DEVANEY
Date of appointment	14 NOVEMBER 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
629,022 Ordinary Shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Contract for Mr Leon Devaney dated 11 October 2017 and addendum dated 31 July 2018 for appointment as Acting Chief Executive Officer.
Nature of interest	Subject to Central Petroleum Limited's Employee Rights Plan Rules, award of Share Rights under Central Petroleum Limited's Long Term Incentive Plan (LTIP).
Name of registered holder (if issued securities)	Leon Devaney
No. and class of securities to which interest relates	(a) 858,089 Share Rights under 2015/16 LTIP; (b) 1,311,533 Share Rights under 2016/17 LTIP; and (c) 890,625 Share Rights under 2017/18 LTIP.

+ See chapter 19 for defined terms.