



## Announcement Summary

**Entity name**

CYGNUS METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

15/10/2024

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	OPTION EXPIRING 30-APR-2025 EX C\$0.37	1,311,892
New class-code to be confirmed	OPTION EXPIRING 16-FEB-2026 EX C\$0.16	365,940
New class-code to be confirmed	OPTION EXPIRING 22-APR-2026 EX C\$0.61	1,920,264
New class-code to be confirmed	OPTION EXPIRING 19-AUG-2026 EX C\$0.44	82,336
New class-code to be confirmed	OPTION EXPIRING 17-JAN-2027 EX C\$0.39	123,504
New class-code to be confirmed	OPTION EXPIRING 12-MAY-2027 EX C\$0.33	1,225,898
New class-code to be confirmed	OPTION EXPIRING 13-JUN-2027 EX C\$0.31	109,782
New class-code to be confirmed	OPTION EXPIRING 19-AUG-2027 EX C\$0.23	1,921,185
New class-code to be confirmed	OPTION EXPIRING 12-MAY-2028 EX C\$0.11	1,555,243
New class-code to be confirmed	OPTION EXPIRING 19-APR-2029 EX C\$0.06	7,849,410
New class-code to be confirmed	OPTION EXPIRING 16-SEP-2029 EX C\$0.06	7,849,410
New class-code to be confirmed	OPTION EXPIRING 05-JUN-2025 EX C\$0.11	167,416



New class-code to be confirmed	OPTION EXPIRING 26-SEP-2026 EX C\$0.06	43,912
CY5	ORDINARY FULLY PAID	315,140,399

**Proposed +issue date**

31/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CYGNUS METALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

609094653

**1.3 ASX issuer code**

CY5

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/10/2024

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Court approval	16/12/2024	Estimated	

**Comments**

Dore Copper Mining Corp. requires final approval by the Court of the statutory plan of arrangement under the Canada Business Corporations Act. Refer to Cygnus announcement of 15 October 2024 for additional information.

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	16/12/2024	Estimated	

**Comments**

Dore requires the approval of 66.66% of the votes cast by Dore shareholders (and, if necessary, a simple majority of votes cast by Dore shareholders, excluding certain related parties) to proceed with the transaction. Cygnus requires shareholder approval to issue shares to Canaccord as a transaction success fee for financial advisory services.

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	31/12/2024	Estimated	

**Comments**

The transaction is subject to the receipt of conditional approval of the TSX-V for the listing of Cygnus shares.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No



## Details of +securities proposed to be issued

**ASX +security code and description**

CY5 : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

310,973,732

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of issued shares in Dore Copper Mining Corp.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)****Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 30-APR-2025 EX C\$0.37

**+Security type**

Options

**Number of +securities proposed to be issued**

1,311,892

**Offer price details**



Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Dore Copper Mining Corp

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.080000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Options details

+Security currency	Exercise price	Expiry date
CAD - Canadian Dollar	CAD 0.3700	30/4/2025

Details of the type of +security that will be issued if the option is exercised

CY5 : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1,311,892

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to Cygnus announcement dated 15 October 2024

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

#### Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

OPTION EXPIRING 16-FEB-2026 EX C\$0.16

**+Security type**

Options

**Number of +securities proposed to be issued**

365,940

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 0.1600

**Expiry date**

16/2/2026

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

365,940

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)****Have you received confirmation from Will the entity be seeking quotation**



**ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 22-APR-2026 EX C\$0.61

**+Security type**

Options

**Number of +securities proposed to be issued**

1,920,264

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

#### Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 0.6100

**Expiry date**

22/4/2026

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1,920,264

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No





## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 19-AUG-2026 EX C\$0.44

**+Security type**

Options

**Number of +securities proposed to be issued**

82,336

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**  
No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 0.4400

**Expiry date**

19/8/2026

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

82,336

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New**

**Will the proposed issue of this**



**class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**+security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 17-JAN-2027 EX C\$0.39

**+Security type**

Options

**Number of +securities proposed to be issued**

123,504

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 0.3900

**Expiry date**

17/1/2027

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

123,504

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**Details of +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 12-MAY-2027 EX C\$0.33

**+Security type**

Options

**Number of +securities proposed to be issued**

1,225,898

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes



## Options details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
CAD - Canadian Dollar	CAD 0.3300	12/5/2027

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1,225,898

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 13-JUN-2027 EX C\$0.31

**+Security type**

Options

**Number of +securities proposed to be issued**

109,782

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp



**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

#### Options details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
CAD - Canadian Dollar	CAD 0.3100	13/6/2027

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

109,782

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

#### Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 19-AUG-2027 EX C\$0.23

**+Security type**

Options

**Number of +securities proposed to be issued**

1,921,185

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

+Security currency	Exercise price	Expiry date
CAD - Canadian Dollar	CAD 0.2300	19/8/2027

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1,921,185

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)****Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 12-MAY-2028 EX C\$0.11

**+Security type**

Options

**Number of +securities proposed to be issued**

1,555,243

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
CAD - Canadian Dollar	CAD 0.1100	12/5/2028

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1,555,243

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**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 19-APR-2029 EX C\$0.06

**+Security type**

Options

**Number of +securities proposed to be issued**

7,849,410

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 0.0600

**Expiry date**

19/4/2029

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

7,849,410

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## Details of +securities proposed to be issued

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**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 16-SEP-2029 EX C\$0.06

**+Security type**

Options

**Number of +securities proposed to be issued**

7,849,410

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**  
No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 0.0600

**Expiry date**

16/9/2029

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

7,849,410

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024



**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 05-JUN-2025 EX C\$0.11

**+Security type**

Options

**Number of +securities proposed to be issued**

167,416

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of warrants in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 0.1100

**Expiry date**

5/6/2025

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

167,416

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**Details of +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 26-SEP-2026 EX C\$0.06

**+Security type**

Options

**Number of +securities proposed to be issued**

43,912

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of warrants in Dore Copper Mining Corp

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.080000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes



## Options details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
CAD - Canadian Dollar	CAD 0.0600	26/9/2026

**Details of the type of +security that will be issued if the option is exercised**

CY5 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

43,912

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to Cygnus announcement dated 15 October 2024

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

## Details of +securities proposed to be issued

**ASX +security code and description**

CY5 : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

4,166,667

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Transaction success fee for financial advisory services

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

300,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Part 7C - Timetable

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### 7C.1 Proposed +issue date

31/12/2024

## Part 7D - Listing Rule requirements

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### 7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

### 7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

### 7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

### 7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

### 7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

### 7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

## Part 7E - Fees and expenses

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### 7E.1 Will there be a lead manager or broker to the proposed issue?

No

### 7E.2 Is the proposed issue to be underwritten?

No

### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

A\$300,000 cash transaction success fee payable to Canaccord on closing

## Part 7F - Further Information

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### 7F.01 The purpose(s) for which the entity is issuing the securities

Consideration for the acquisition of the issued capital in Dore Copper Mining Corp and transaction success fee for financial advisory services

### 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

### 7F.2 Any other information the entity wishes to provide about the proposed issue

ASX granted a waiver from Listing Rule 7.1 for the proposed issue of the securities under the plan of arrangement detailed in this Appendix 3B. Shares to be issued to Canaccord Genuity Australia Limited as a transaction success fee for financial advisory services on closing of the transaction are subject to shareholder approval.

### 7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

