

# CAPRAL ASX ANNOUNCEMENT

## On-market Share Buy-back

*Thursday, 3 August 2023*

### Capral Limited (ASX: CAA)

Capral Limited ("Capral" or "the Company") is pleased to announce that the first tranche of its on-market share buy-back announced recently will commence on or about 21 August 2023, following the half year results release.

As previously stated, total distributions to shareholders will continue to be between 40% and 80% of Net Profit After Tax (NPAT).

After taking into consideration various factors such as the future capital requirements of the business, the availability of franking credits and current cash position, the Board of Directors determined that for the remainder of the 2023 calendar year, around 370,000 shares (~\$2.7m), an equivalent of \$0.15 per share, will be bought back.

The buy-back will be conducted in the ordinary course of trading. The final amount of the buy-back and the exact timing of any trades made from time to time will depend on several factors including market conditions, Capral's prevailing share price and any unforeseen developments or circumstances that may arise in the course of the buy-back. The buy-back will otherwise be undertaken in accordance with the terms specified in the Appendix 3C dated 3 August 2023.

Accordingly, there is no assurance that Capral will buy-back any or all of the shares contemplated. Capral reserves the right to suspend or terminate the buy-back at any time (having regard to the previously mentioned factors and the best interests of Capral).

The buy-back will fall within the "10/12" limit permitted under the Corporations Act and does not require shareholder approval. Consistent with the requirements of the Corporations Act, the Company will cancel any shares acquired by it under the buy-back.

To facilitate the buy-back and to align with common market practice, Capral is also updating its Security Trading Policy from an open trading window mechanism to that of black-out periods. The revised policy is available on Capral's website and will become effective immediately.

Capral remains committed to transparency and effective communication with our shareholders and the market. We will continue to provide updates on any material developments and progress in implementing the updated Capital Allocation Policy as required.



## CAPRAL ASX ANNOUNCEMENT

Approved and authorised for release by Capral's Board of Directors.

For further information please contact:

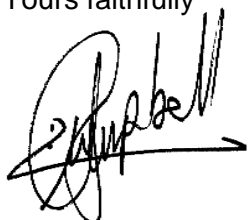
**Corporate**

Sacha Fraser, Capral  
P: + 61 2 8222 0112  
E: [sacha.fraser@capral.com.au](mailto:sacha.fraser@capral.com.au)

**Investors**

Adrian Mulcahy, Automic Group  
P: 0438 630 422  
E: [adrian.mulcahy@automicgroup.com.au](mailto:adrian.mulcahy@automicgroup.com.au)

Yours faithfully



**Tertius Campbell**  
Company Secretary

