

ASX Announcement

ASX: AND

6 September 2024

Implementation of Scheme of Arrangement and Completion of Carve-Out Transaction

Ansarada Group Limited (ASX:AND) ('**Ansarada**' or '**Company**') is pleased to announce that the acquisition by DS Answer Pty Ltd, an entity owned by funds managed by CapVest, of 100% of the shares on issue in Ansarada by way of a scheme of arrangement ('**Scheme**') which was approved by the Requisite Majority of Ansarada Shareholders on 21 August 2024 and the Supreme Court of New South Wales on 27 August 2024, was implemented today.

Ansarada is also pleased to announce the successful completion today of the sale of Ansarada's ESG, GRC and Board products to an entity owned and controlled by Mr Samuel Riley (Ansarada's Chief Executive Officer and Executive Director) (the '**Carve-Out Transaction**'), which was approved by the Requisite Majority of Ansarada Shareholders on 21 August 2024.

Ansarada Shareholders recorded on Ansarada's share register as owning Ansarada Shares as at 7:00pm (Sydney time) on Friday, 30 August 2024 (being the Record Date) have today been sent A\$2.50 for each Ansarada Share they held.

Delisting of Ansarada from the ASX

As previously announced, trading in Ansarada Shares was suspended from close of trading on Wednesday, 28 August 2024.

Ansarada intends to apply for its removal from quotation on the official list of ASX with effect from close of trading on Monday, 9 September 2024.

Board changes

With effect on and from implementation of the Scheme today:

- independent non-executive Chairman, Mr Peter James, CEO and executive director, Mr Samuel Riley, and non-executive directors Mr Stuart Clout, Ms Nancy Hobhouse and Mr David Pullini, have resigned as directors of Ansarada;
- Mr James Drake, Ms Anjali Gianchandani, Ms Patricia Elias and Mr Ian Pyman have been appointed as directors of Ansarada;
- Mr Alan Frees has been appointed as an alternate director of Ansarada; and
- Ms Patricia Elias has been appointed as a company secretary of Ansarada.

Further information

If you require further information or have questions in relation to the Scheme, the Carve-Out Transaction or the Explanatory Booklet, please visit the website at <https://boardroomlimited.com.au/agm/andgmscheme24> or contact the Ansarada Shareholder Information Line on 1300 068 177 (within Australia) or +61 2 8023 5416 (outside Australia), Monday to Friday between 9:00am and 5:00pm (Sydney time) (excluding public holidays).

Please note that the Ansarada Shareholder Information Line will close on or around Monday, 30 September 2024.



Unless otherwise indicated, capitalised terms have the meaning given to them in the Explanatory Booklet dated 12 April 2024.

This announcement was authorised for release by the Board of Ansarada Group Limited.

-ENDS-

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About Ansarada (ASX:AND)

Ansarada is a SaaS (Software-as-a-Service) Platform with products used by the world's top companies, advisors and governments to govern their most critical information and processes in Deals and Transaction Management, Board Management, Governance, Risk and Compliance and Infrastructure procurement. Ansarada enables organisations across the globe to be run more efficiently, with reduced risk and an increased ability to make fast confident decisions.

Ansarada is purpose-driven with a mission to help organisations be confident in every critical decision throughout their lifecycle so they can fully realise their potential.

For more information, please visit www.ansarada.com/investor-relations