



A.B.N. 52 007 626 575
Suite 2.03, 1-11 Gordon Street, Cremorne, Victoria, 3121, Australia

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ASX / TSX-V: JRV
United States OTC: JRVMF

Extensions to Waivers under Jervois Debt Facilities

Jervois Global Limited (“**Jervois**” or “**Company**”) (ASX: JRV) (TSX-V: JRV) (OTC: JRVMF) advises the majority bondholder of the US\$100 million 12.5% Idaho Cobalt Operations senior secured bonds (the “**ICO Bonds**”) and lender under the Jervois Finland Working Capital Facility (“**JFO Facility**”) (“**Lender**”), has agreed to further waiver extensions under both facilities to 14 December 2024, or as extended at the Lender’s discretion, or such other date contemplated by a transaction support agreement in relation to a proposed recapitalisation, in circumstances where the Company and Lender enter into such an agreement (the “**Outside Date**”).

In relation to the ICO Bonds, the Lender, via its position as majority bondholder agreed to extend the waiver in respect of all financial covenants and certain potential cross-defaults (collectively the “**Waiver**”) and further extension of the ICO Bonds interest deferral with respect to the semi-annual payments (the “**Deferral**”) ¹ to the Outside Date and to forbear remedies associated with financial covenant compliance. To be implemented, the Waiver and Deferral required approval of at least 2/3 of the principal amount of the ICO Bonds. The necessary written resolution of ICO bondholders has been passed.

These additional extensions accompany ongoing negotiations across potential transactions to strengthen Jervois’ balance sheet.

On behalf of Jervois Global Limited

Bryce Crocker, CEO

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¹ See JRV ASX Announcements dated 9 May 2024, 22 July 2024, 21 August 2024, 2 September 2024 and 9 September 2024.
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Forward-Looking Statements

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