

19 December 2023

## **ASX Announcement**

### **Mayfield continues to secure a range of new contracts**

Mayfield Group Holdings Limited is pleased to report that it is continuing to significantly increase its order book with contracts secured into the 2025 financial year. The contracts have been secured for work to be undertaken by subsidiaries ATI Australia Pty Ltd and Mayfield Industries Pty Ltd.

In its ASX announcement dated 11 September 2023, Mayfield reported work-in-hand (**WIH**) of \$55 million to be completed in the 2024 financial year. The new contracts secured since then have increased WIH to \$81 million stretching into the 2025 financial year.

These orders encompass a wide range of electrical and telecommunications infrastructure, with a broad range of end-use applications. In particular, it is significant that the new contracts support projects in a diverse range of clients and industries. The projects have varying order values and include the sectors of resource and critical minerals production, electrical infrastructure and energy. Mayfield's clients are an excellent mix of mining, renewables, utilities, essential services, energy and government.

All contracts are profitable with margins consistent with those achieved in the 2023 financial year and within normal industry standards.

Mayfield is confident in its future prospects and remains committed to its Australian manufacturing and technology application strategies. As always, we are grateful for the support of our valued clients and the dedication of our team.

This announcement has been authorised by our Managing Director, Andrew Rowe.

Further information:

Andrew Rowe, Managing Director

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