



Orion Minerals_{NL}

ASX/JSE RELEASE: 18 DECEMBER 2017

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals NL (ASX/JSE: ORN) announced on 30 October 2017 that it is undertaking a capital raising of \$5.5M at an issue price of 2.4 cents per ordinary fully paid share (**Share**), made up of \$3.47M in Tranche 1 and an additional \$2.03M in Tranche 2 (subject to shareholder approval, which was obtained at a general meeting 13 December 2017 (**Meeting**)). Tranche 1 Shares were issued on 3 November 2017.

Orion has today issued 74,166,667 Shares in the Company at 2.4 cents per Share, to raise \$1.78M, resulting from a receipt of funds from investors for Tranche 2 commitments. Orion has also today issued 10,416,666 Shares at 2.4 cents per Share to Mr Denis Waddell (or nominee) as approved by shareholders at the Meeting.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares under the placements without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing
Director & CEO

Denis Waddell – Chairman

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