

CIP Settles \$171m Cold Storage Portfolio

SYDNEY (Tuesday, 8 December 2020) - Centuria Property Funds No. 2 Limited (**CPF2L**), as Responsible Entity of Centuria Industrial REIT (**ASX: CIP**), has announced the settlement of three cold storage industrial facilities for \$171.1m.

The three asset portfolio includes:

- \$73.1m cold storage facility at 67-69 Mandon Road Girraween (NSW)
- \$49.0m cold storage facility at 45 Fulton Drive, Derrimut (VIC)
- \$49.0m cold storage facility at 60-80 Southlink Street, Parkinson (QLD)

Details relating to the acquisitions were previously announced on Tuesday, 17 November 2020.

– Ends –

For more information or to arrange an interview, please contact:

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Authorised for release by Anna Kovarik, Company Secretary.

About Centuria Industrial REIT

CIP is Australia's largest domestic pure play industrial REIT and is included in the S&P/ASX 200 Index. CIP's portfolio of high-quality industrial assets is situated in key metropolitan locations throughout Australia and is underpinned by a quality and diverse tenant base. CIP is overseen by a hands on, active manager and provides investors with income and an opportunity for capital growth from a pure play portfolio of high quality Australian industrial assets.

Centuria Property Funds No. 2 Limited (CPF2L), is the Responsible Entity for the ASX-listed Centuria Industrial REIT (CIP). CPF2L, is a wholly owned subsidiary of Centuria Capital Group (CNI). CNI is an ASX-listed specialist investment manager with \$10 billion¹ in total assets under management and strong offerings across listed real estate investment trusts, unlisted real estate funds and investment bonds.

www.centuria.com.au

¹ Includes Asset Plus' 6-8 Munroe Lane, Albany, Auckland asset