



ASX / Media Release

## Retirement of John Hoffman

**Fremont, California and Sydney, Australia; 13 January 2023** – Pivotal Systems Corporation (“Pivotal” or the “Company”) (ASX: PVS), a leading provider of innovative gas flow control (GFC) solutions to the semiconductor industry, today announces the retirement of Mr John Hoffman, Executive Chairman of Pivotal Systems.

As announced to ASX on 2 February 2022, Mr Hoffman was due to retire from the Company on 31 December 2022. At that time an additional three month extension was discussed between the parties beyond that date, but no agreement has been concluded, and accordingly Mr Hoffman’s retirement was effective from 31 December 2022.

Mr Kevin Hill, Chief Executive Officer of Pivotal Systems said “On behalf of the Board of Directors of Pivotal and our staff and customers, we express our sincere thanks and gratitude to John for his many years of dedicated service to the Company as CEO and Executive Chairman since joining the Company in 2010. We wish John all the very best in his retirement.”

The Board of Directors of Pivotal Systems will immediately commence a process to identify and appoint a suitably qualified Chairman to the Company.

*THIS RELEASE DATED 13 JANUARY 2023 HAS BEEN AUTHORISED FOR LODGEMENT TO ASX BY THE BOARD OF DIRECTORS OF PIVOTAL SYSTEMS.*

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**About Pivotal Systems Corporation (ASX: PVS)**

Pivotal Systems Corporation (ARBN 626 346 325), is a company incorporated in Delaware, USA, whose stockholders have limited liability. Pivotal Systems provides the best-in-class gas flow monitoring and control technology platform for the global semiconductor industry. The Company's proprietary hardware and software utilizes advanced machine learning to enable preventative diagnostic capability resulting in an order of magnitude increase in fab productivity and capital efficiency for existing and future technology nodes. For more information on Pivotal Systems Corporation, visit <https://www.pivotalsys.com/>.

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