



Announcement Summary

Entity name

RINCON RESOURCES LIMITED

Date of this announcement

Monday April 04, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | OPTIONS EXPIRING 30-MAR-2025 EX \$0.20 | 2,500,000 | 30/03/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RINCON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

628003538

1.3 ASX issuer code

RCR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of 2,500,000 unquoted options expiring 30 March 2025 with an exercise price of \$0.20.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 30-MAR-2025 EX \$0.20

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

30/3/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RCR: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The proposed issue of the securities was disclosed via the Appendix 3B dated 29 March 2022.

Other securities included in that Appendix 3B but not issued are 2,500,000 options with an exercise price of \$0.20 expiring 36 months from the date of issue, which vest should the Company raise a total of at least \$2,000,000 of additional capital at a price of more than \$0.20 per Share by 28 August 2022.

Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Investor relations services

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| RCR : ORDINARY FULLY PAID | 42,278,546 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| RCRAI : ORDINARY FULLY PAID RESTRICTED | 9,058,210 |
| RCRAJ : PERFORMANCE RIGHTS CLASS A | 350,000 |
| RCRAK : PERFORMANCE RIGHTS CLASS B | 700,000 |
| RCRAL : PERFORMANCE RIGHTS CLASS C | 950,000 |
| RCRAM : PERFORMANCE RIGHTS CLASS D | 700,000 |
| New class - code to be confirmed : OPTIONS EXPIRING 30-MAR-2025 EX \$0.20 | 2,500,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/11/2021