

11 June 2025

## Upgrade to FY25 guidance and May trading update

**Zip Co Limited** (ASX: ZIP) (“**Zip**”, or the “**Company**”) has provided an update on trading performance for the month ended 31 May 2025 and an update to FY25 guidance.

Following continued strong performance, particularly in the US business, Zip has upgraded its guidance for FY25 and now expects to deliver cash EBTDA of at least \$160m (compared to prior guidance of at least \$153m). Zip is also on track for its FY25 results to be within its two-year target ranges as previously announced to the market on 25 February 2025.

Key highlights for May 2025 trading:

- Momentum in TTV growth has continued across both markets
- US year on year TTV growth was above 40% (in USD)
- No material changes to credit loss performance since 3Q25 across both markets

Consistent with its capital management framework, Zip has purchased 12.3m shares for total consideration of \$22.6m to date as part of its on-market share buy-back program of up to \$50m of ordinary shares<sup>1</sup>.

### **Zip Group CEO and Managing Director, Cynthia Scott said:**

*“Zip’s momentum has continued throughout May, particularly in the US where TTV has continued to grow above 40% year on year, reflecting the resilience of our business model and disciplined execution of our strategy. Following our continued strong performance, we have upgraded our FY25 guidance to deliver cash EBTDA of at least \$160m.”*

This announcement was authorised for release by the Group CEO and Managing Director, on behalf of the Board.

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<sup>1</sup> As at 4 June 2025.

**For more information, please contact:**

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**About Zip**

Zip Co Limited (ACN 139 546 428) (ASX: ZIP) is a digital financial services company, offering innovative and people-centred products. Operating in two core markets - Australia and New Zealand (ANZ) and the United States (US), Zip offers access to point-of-sale credit and digital payment services, connecting millions of customers with its global network of tens of thousands of merchants.

Founded in Australia in 2013, Zip provides fair, flexible and transparent payment options, helping customers to take control of their financial future and helping merchants to grow their businesses.

For more information, visit: [www.zip.co](http://www.zip.co)

For any shareholding and registry service enquiries, please contact Computershare. Phone: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia). Shareholders who would like to receive email communications from Computershare for all future correspondence, visit <https://www.investorcentre.com/au>.