

A leading global Mining-Tech company



7 February 2022

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir / Madam,

Amended IMDEX 1H22 Results Presentation

Please find attached an amended Half Year Results Presentation to replace that released to the ASX earlier today. The original presentation contains an inadvertent inclusion on page 5.

Yours faithfully
Imdex Limited

A handwritten signature in black ink, appearing to read "Michael Tomasz", is positioned above the printed name and title.

Michael Tomasz
Company Secretary

This announcement has been approved for lodgement by the IMDEX Board of Directors

ABOUT IMDEX

IMDEX is a leading global Mining-Tech company, which enables successful and cost-effective operations for drilling contractors and resource companies. The Company develops drilling optimisation products and cloud-connected sensors to provide real-time rock knowledge and quality data. Together they enhance decision making and sustainable operations across the mining value chain – from the drill rig to the core farm and processing plant. www.imdexlimited.com

FURTHER INFORMATION

Kym Clements – IMDEX Investor Relations Officer
Mobile: 0415 181 172 Email: kym.clements@imdexlimited.com

INDEX FY22 Half Year Results Presentation

7 FEB 2022

PAUL HOUSE – CEO
PAUL EVANS – CFO

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INDEXTM

FORWARD LOOKING STATEMENTS

THIS PRESENTATION MAY CONTAIN CERTAIN 'FORWARD-LOOKING STATEMENTS' AND PROJECTIONS PROVIDED BY OR ON BEHALF OF IMDEX LIMITED (IMDEX). FORWARD LOOKING STATEMENTS CAN GENERALLY BE IDENTIFIED BY THE USE OF FORWARD LOOKING WORDS SUCH AS, 'EXPECT', 'ANTICIPATE', 'LIKELY', 'INTEND', 'SHOULD', 'COULD', 'MAY', 'PREDICT', 'PLAN', 'PROPOSE', 'WILL', 'BELIEVE', 'FORECAST', 'ESTIMATE', 'TARGET', 'OUTLOOK', 'GUIDANCE' AND OTHER SIMILAR EXPRESSIONS WITHIN THE MEANING OF SECURITIES LAWS OF APPLICABLE JURISDICTIONS. THESE FORWARD-LOOKING STATEMENTS REFLECT VARIOUS ASSUMPTIONS MADE BY OR ON BEHALF OF IMDEX.

YOU ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON FORWARD LOOKING STATEMENTS. THE STATEMENTS, OPINIONS AND ESTIMATES IN THIS PRESENTATION ARE BASED ON ASSUMPTIONS AND CONTINGENCIES SUBJECT TO CHANGE WITHOUT NOTICE, AS ARE STATEMENTS ABOUT MARKET AND INDUSTRY TRENDS, PROJECTIONS, GUIDANCE AND ESTIMATES.

THE FORWARD LOOKING STATEMENTS CONTAINED IN THIS PRESENTATION ARE NOT GUARANTEES OR PREDICTIONS OF FUTURE PERFORMANCE AND INVOLVE KNOWN AND UNKNOWN RISKS AND UNCERTAINTIES AND OTHER FACTORS, MANY OF WHICH ARE BEYOND THE CONTROL OF IMDEX, AND MAY INVOLVE SIGNIFICANT ELEMENTS OF SUBJECTIVE JUDGEMENT AND ASSUMPTIONS AS TO FUTURE EVENTS WHICH MAY OR MAY NOT BE CORRECT. THE FORWARD LOOKING STATEMENTS ARE SUBJECT TO SIGNIFICANT BUSINESS, ECONOMIC AND COMPETITIVE UNCERTAINTIES AND CONTINGENCIES ASSOCIATED WITH THE MINING – TECHNICAL SERVICES INDUSTRY WHICH MAY BE BEYOND THE CONTROL IMDEX WHICH COULD CAUSE ACTUAL RESULTS OR TRENDS TO DIFFER MATERIALLY, INCLUDING BUT NOT LIMITED TO RETENTION OF KEY BUSINESS RELATIONSHIPS, ENVIRONMENTAL IMPACTS AND CLAIMS, OPERATIONAL AND EXECUTIONAL RISKS, RESEARCH AND DEVELOPMENT AND INTELLECTUAL PROPERTY RISKS, AN INABILITY TO MEET CUSTOMER DEMAND, PRICE AND CURRENCY FLUCTUATIONS, OPERATING RESULTS, LEGISLATIVE, FISCAL AND REGULATORY DEVELOPMENTS, ECONOMIC AND FINANCIAL MARKET CONDITIONS IN VARIOUS COUNTRIES, APPROVALS AND COST ESTIMATES, ENVIRONMENTAL RISKS, ABILITY TO MEET FUNDING REQUIREMENTS AND SHARE PRICE VOLATILITY. ACCORDINGLY, THERE CAN BE NO ASSURANCE THAT SUCH STATEMENTS AND PROJECTIONS WILL BE REALISED. IMDEX MAKES NO REPRESENTATIONS AS TO THE ACCURACY OR COMPLETENESS OF ANY SUCH STATEMENT OF PROJECTIONS OR THAT ANY FORECASTS WILL BE ACHIEVED.

A NUMBER OF IMPORTANT FACTORS COULD CAUSE ACTUAL RESULTS, ACHIEVEMENTS OR PERFORMANCE TO DIFFER MATERIALLY FROM THE FORWARD LOOKING STATEMENTS, INCLUDING THE RISKS AND UNCERTAINTIES SET OUT ABOVE. INVESTORS SHOULD CONSIDER THE FORWARD LOOKING STATEMENTS CONTAINED IN THIS PRESENTATION IN LIGHT OF THOSE MATTERS. THE FORWARD LOOKING STATEMENTS ARE BASED ON INFORMATION AVAILABLE TO IMDEX AS AT THE DATE OF THIS PRESENTATION. EXCEPT AS REQUIRED BY LAW OR REGULATION (INCLUDING THE ASX LISTING RULES), IMDEX UNDERTAKES NO OBLIGATION TO PROVIDE ANY ADDITIONAL OR UPDATED INFORMATION WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR RESULTS OR OTHERWISE. INDICATIONS OF, AND GUIDANCE OR OUTLOOK ON, FUTURE EARNINGS OR FINANCIAL POSITION OR PERFORMANCE ARE ALSO FORWARD LOOKING STATEMENTS.



**IMDEX IS A LEADING GLOBAL
MINING-TECH COMPANY.**

**WE ENABLE CLIENTS TO FIND,
DEFINE AND MINE OREBODIES
WITH PRECISION AND AT SPEED.**



IMDEX™

PRESENTATION OVERVIEW



**1H22
FINANCIAL &
OPERATIONAL
HIGHLIGHTS**

**FINANCIAL
PERFORMANCE**

**INDUSTRY
& MARKET
UPDATE**

**BUSINESS
OVERVIEW
& GROWTH**

**FY22 FOCUS
AREAS &
OUTLOOK**

1H22 FINANCIAL HIGHLIGHTS

↑ 35%

RECORD REVENUE

(1H22 \$167.8m v 1H21 \$124.3m)

Up 35.3% on a constant currency basis

Strong demand and growth in all regions

↑ 55%

RECORD EBITDA

(1H22 \$51.5m v 1H21 \$33.2m)

Up 54.8% on a constant currency basis

↑ 81%

RECORD NPAT

(1H22 \$24.4m v 1H21 \$13.5m)

Underlying effective tax rate

31.7% Statutory tax rate 30.1%

↑ 15%

EBITDA MARGIN UPLIFT

(1H22 30.7% v 1H21 26.7%)

Strong fixed cost leverage

↓ 36%

NET CASH

(1H22 \$30.0m v 1H21 \$47.4m)

After investment in Datarock and
acquisition of DataCloud (MinePortal)

Cash from operations in line with pcop

↑ 50%

INTERIM DIVIDEND

(1H22 1.5 cps v 1H21 1.0 cps)

Fully franked

In line with historical payout ratio

Percentages
comparable
to 1H21

1H22 OPERATIONAL HIGHLIGHTS

1.71

LTIFR
41% IMPROVEMENT

(1H22 1.71 v 1H21 2.88)
Zero lost time injuries during 1H22

A strong focus on safety engagement
and employee wellbeing

↑ 0.26

EMPLOYEE ENGAGEMENT
GALLUP POLL IMPROVEMENT

A strong focus on employee recognition,
training and development

Launched traineeship program

↑ 35%

ROCK KNOWLEDGE
SENSORS ON HIRE

aiSIRIS spectra analysed up 45%
Strong demand for IMDEX GYRO
SPRINT™

SUPPLY CHAIN

Mitigated risks for drilling
optimisation fluids and high-
tech sensor components

Production of gyro-related
technologies in 1H22 exceeded
2H21

TARGETED R&D

Expanded client trial sites with
IMDEX BLASTDOG™

Delivered new Quality Assurance
premium module for survey data in
IMDEX HUB-IQ™

Released fully-automated aiSIRIS
software with increasing client
utilisation

SUSTAINABILITY

Released first IMDEX
Sustainability Report in
September 2021

Improved Sustainalytics
ESG rating

ACQUISITIONS

MinePortal software to accelerate
growth within mining production

Initial 30% interest in Datarock to
expand rock knowledge capabilities
through image analysis and AI

Percentages
comparable
to 1H21

INDEX™

1H22 FINANCIAL PERFORMANCE



Key Metrics

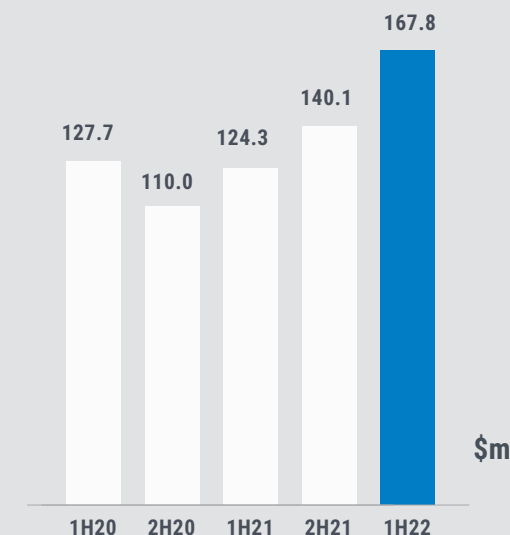


\$m (unless indicated otherwise)	1H22	1H21	VAR%
Revenue	167.8	124.3	34.9
EBITDA¹	51.5	33.2	55.1
EBITDA¹ Margin %	30.7	26.7	15.1
NPBT	34.9	18.9	84.5
NPAT	24.4	13.5	80.8
EPS (cents)	6.15	3.42	79.8
Operating Cash Flow	33.1	33.2	-0.3
Operating Cash Flow Per Share (cents)	8.3	8.4	-1.0
Net Assets (at 31 Dec)	274.6	234.3	17.2
Net Cash (at 31 Dec)²	30.0	47.4	-36.7
Fully Franked Interim Dividend (cents)	1.5	1.0	50
Full Time Employees (at 31 Dec)	558	500	11.6

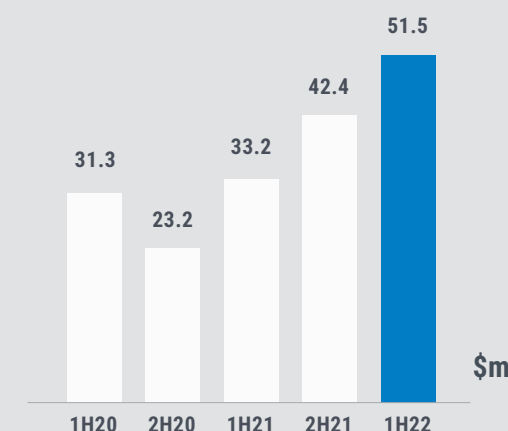
¹. Excluding \$2.7m gain on Flexidrill deferred consideration fair value adjustment

². Cash less external borrowings (excluding lease liabilities) after investments in DataCloud and Datarock

REVENUE



EBITDA

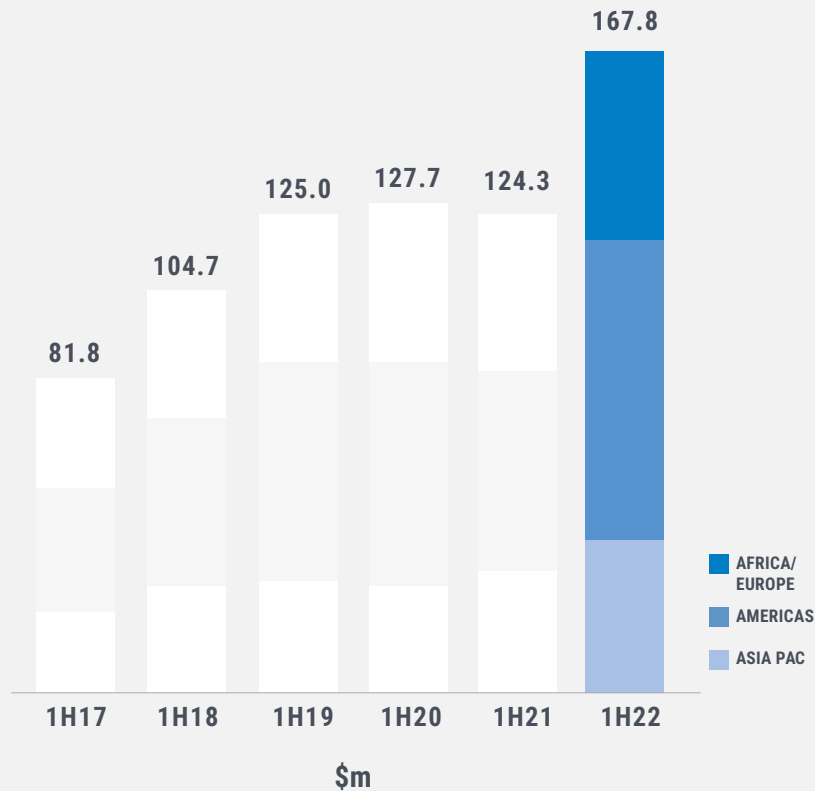


A Strong Financial Platform



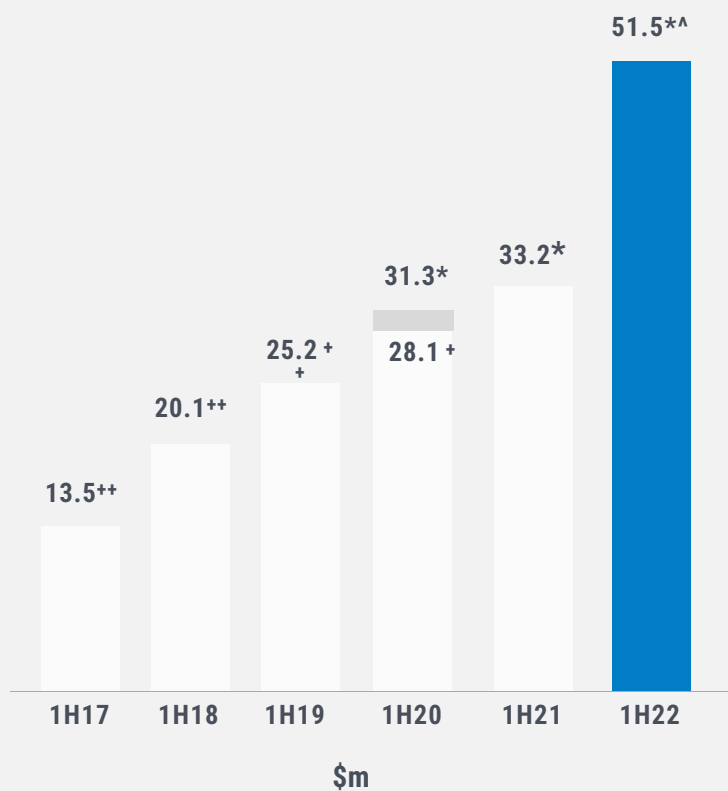
REVENUE

15% 5 YEAR CAGR **

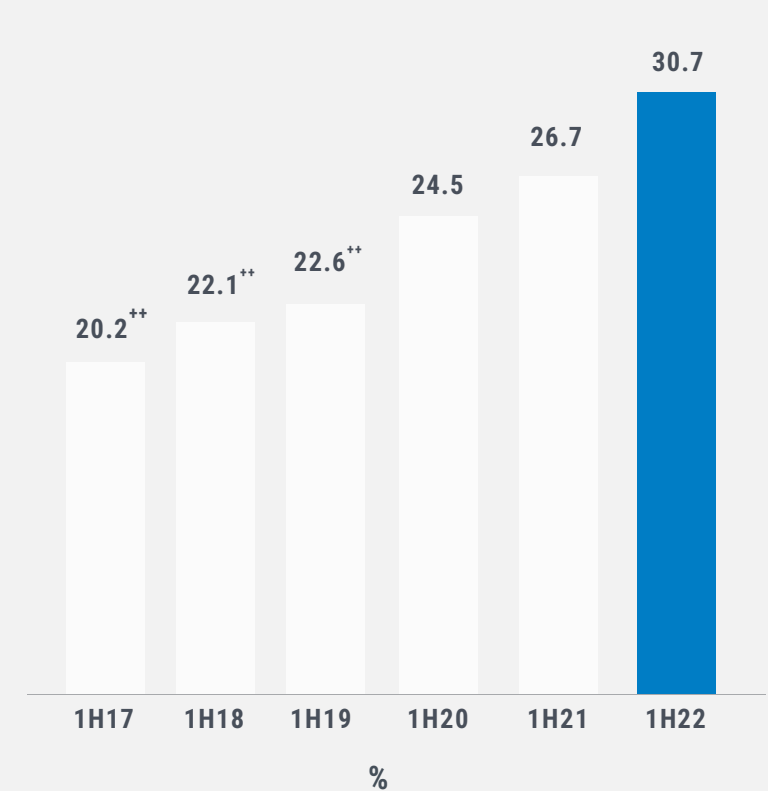


EBITDA

24% 5 YEAR CAGR **



EBITDA MARGIN %



* Including AASB 16

+ Excluding AASB 16

^ Excluding \$2.7m gain on Flexidrill deferred consideration fair value adjustment

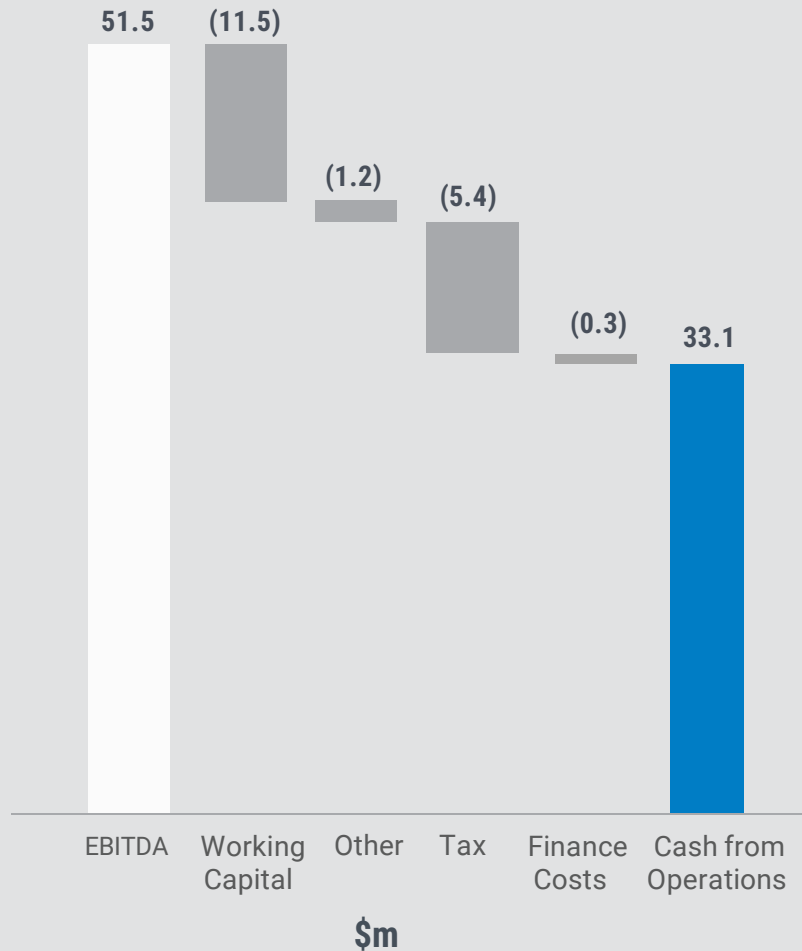
** IMDEX uses S&P Market Intelligence global exploration expenditure for nonferrous metals as an industry benchmark for growth – 5 CY CAGR 9%

++ Notionally adjusted for inclusion

Strong Cash Conversion



EBITDA RECONCILIATION



75%

PRE TAX CONVERSION RATE

CASHFLOW CONVERSION CONTINUED TO BE STRONG WHILE SUPPORTING GROWTH

WORKING CAPITAL INVESTMENT RATIO AT 40 CENTS FOR EVERY DOLLAR OF INCREMENTAL REVENUE OVER THE PCP

EXCLUDING TAX, CASH FROM OPERATIONS INCREASED 14% OVER PCP

Balance Sheet



\$m	31 DEC 2021	30 JUNE 2021
Cash ¹	41.5	58.5
Receivables	56.2	58.2
Inventory ²	56.3	41.5
Fixed assets	86.9	78.6
Intangibles ³	108.3	92.9
Investment in an associate	5.6	0
Other assets / deferred tax	40.6	36.4
TOTAL ASSETS	395.4	366.1
Payables	39.7	37.9
Borrowings	11.5	11.1
Other liabilities, provisions and current tax ⁴	69.6	64.0
TOTAL EQUITY	274.6	253.1
ROE	19.4%	13.3%
ROCE	23.3%	15.5%

19.4%

RETURN ON EQUITY

23.3%

RETURN ON CAPITAL
EMPLOYED

1.5cps

50% INCREASE IN INTERIM
DIVIDEND

¹ After investments in DataCloud and Datarock ² Inventory increased to support growth and mitigate supply chain pressures ³ Includes intangibles of \$16.2m arising from the acquisition of MinePortal

⁴ Includes lease liabilities of \$42.1m (\$38.9m June 2021) and deferred consideration for the purchase of Flexidrill of \$9.9m (\$12.2m June 2021) and AusSpec \$1.5m

INDUSTRY & MARKET UPDATE



Strong Industry Fundamentals

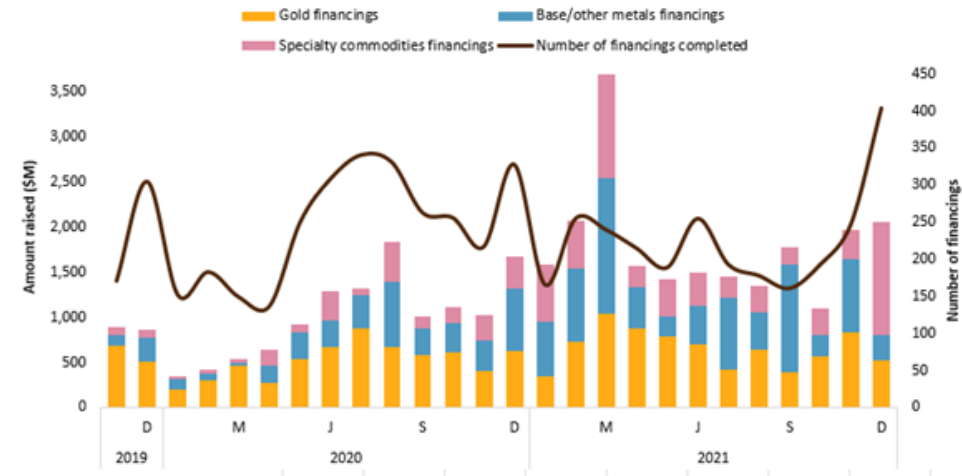
- Strong commodity prices driven by a faster than expected global recovery and increasing demand due to diminishing reserves
- Increasing capital raisings and strong demand across all commodities
- Demand for critical metals is expected to increase at a faster pace due to decarbonisation
- Exploration spend profile is shifting through a mix of targeting, compliance and drilling at depth
- Lag-time between funds raised and expenditure on site has increased*

↑ **46%**

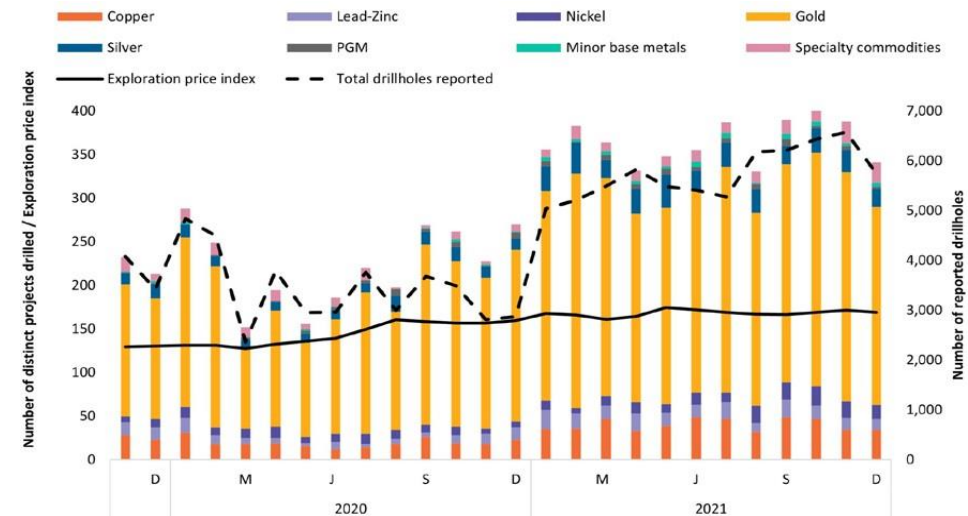
DRILL PROJECTS REPORTING RESULTS (V 2020)

* Historically 6 to 9 months

FINANCINGS



PROJECTS DRILLED & REPORTED DRILL HOLES



BHP Head of Geoscience Excellence says mining needs more 'front-end loading'

"We still as an industry firefight a lot of challenges downstream in the value chain, realising we didn't have the information we needed upfront. And so, front-end loading that knowledge in terms of being able to quantify earlier, better, what's in the rock that matters, is the big challenge."

"The ability to quantify uncertainty and to manage that uncertainty through the value chain, so that we understand the risks, make decisions, and know how we can invest to best reduce that uncertainty through the value chain, that is huge."

"If we can get there that will definitely change the way we make decisions in mining."

"In future I see us drilling to test our models rather than to build our models."

CAM MCCUAIG
BHP HEAD OF GEOSCIENCE EXCELLENCE
FUTURE OF MINING CONFERENCE 2021

Our Market and the Impact of COVID-19



KEY CHALLENGES

- Supply chain – longer freight and delivery times, including new rigs
- Skilled labour – impacted by availability, mobility restrictions and attrition
- Limited access to mine sites for trials of new products, including the Flexidrill technologies under development – high underlying demand, labour constraints and related COVID pressures
- New COVID-19 variants – potential re-imposition of government restrictions

KEY OPPORTUNITIES

- Increasing demand for IMDEXHUB-IQ™ connected sensors and software
- Solutions to support clients to work remotely, efficiently, securely and safely – key components of IMDEX's value proposition

AROUND THE GROUNDS

- Strong underlying demand in all key IMDEX regions
- Americas and Australia operating at or near full capacity, steady growth in Africa & Europe, Southeast Asia improving
- IMDEX has continued to support clients without material disruption and has addressed supply chain challenges in 1H22



Short-term Industry Constraints



"For the core drilling business, we also enter 2022 with the highest rig count in the group's history and we are confident in maintaining strong utilisation levels given the increased activity we are seeing from our existing clients as well as the strength we continue to see in commodity pricing."

JAMIE BOYTON
EXECUTIVE CHAIRMAN OF CAPITAL
LIMITED
18 JANUARY 2022

"Our second quarter of fiscal 2022 was very encouraging as activity levels continued to increase in most regions ... Competition for skilled drilling crews continues to be a challenge facing our industry in the most operationally intense markets, putting pressure on costs and productivity ... training and retention efforts have allowed us to support our rapid growth and deliver value to our customers."

DENIS LAROCQUE
PRESIDENT AND CEO OF MAJOR
DRILLING
2 DECEMBER 2021

"Rig utilization ... reached an average of 60% this quarter compared to 49% for the same quarter in 2020...we were impacted by the general economical context with increasing supply chain disruptions, labour constraints and inflationary costs pressures which are expected to continue in the upcoming quarters."

DANIEL SIMONCINI
CHAIRMAN & CO-CEO OF
FORACO
3 NOVEMBER 2021

"Our continuing focus on people and on operational reliability enabled us to achieve near record production in iron ore and to reduce the impacts of adverse weather and COVID-19 related labour constraints in our operations. Cost control remained strong across the business, in the face of a more inflationary environment."

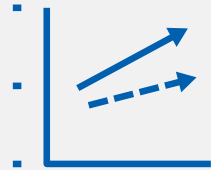
MIKE HENRY
CHIEF EXECUTIVE OFFICER OF
BHP
19 JANUARY 2022

BUSINESS OVERVIEW & GROWTH

Strong Core Business in All Market Conditions



**A STRONG
FINANCIAL
PLATFORM**



**OUTPERFORMING
INDUSTRY
GROWTH**



**ABILITY TO
ACCELERATE
ORGANIC GROWTH**



**ESTABLISHED
GLOBAL CLIENT
NETWORK**



**MARKET
LEADING
TECHNOLOGIES**



**WORLD-CLASS R&D
AND GEOSCIENCE
CAPABILITIES**



**EXPERIENCED
AND DIVERSE
LEADERSHIP TEAM**

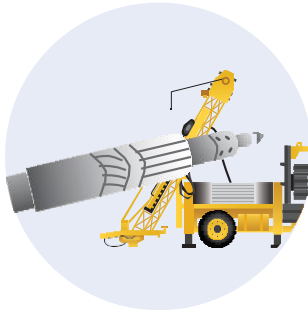


**ENHANCING
SUSTAINABLE
OPERATIONS**

Our Integrated Solutions



Drilling Optimisation Products



Our Drilling Optimisation suite of products enhance drilling productivity while improving safety and the impact on the environment

- Drilling Fluids
- Solids Removal Units
- Remote Fluid Testing Technologies
- Rig Alignment Technologies
- Drilling Productivity Technologies

**SALES AND
RENTAL
REVENUE**

Rock Knowledge Sensors



Our best-in-class sensors collect critical data on the four elements of rock knowledge – location, grade, mineralogy and texture

- Downhole Survey Sensors
- Core Orientation Sensors
- Gamma Logging Sensors
- Structural Orientation Sensors
- In-Field Sampling and Analysis

**RENTAL
REVENUE**

Real-time Data and Analytics



Our cloud platform and market leading geoscience analytical software enrich data and enable real-time decisions to be made further upstream

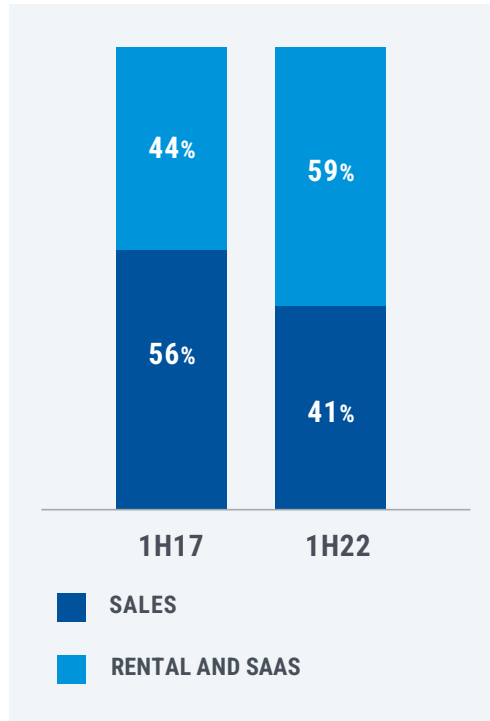
- Cloud-based Data Collection and Validation Platform (IMDEXHUB-IQ™)
- Advanced Reporting Software (IMDEX Mobile™)
- Geoscience analytics software (ioGAS™)
- Interpretive mineralogy software (aiSIRIS™)
- 3D visualisation software (MinePortal)
- Image analysis software (Datarock)

**SaaS
REVENUE**

A Stronger Revenue Profile

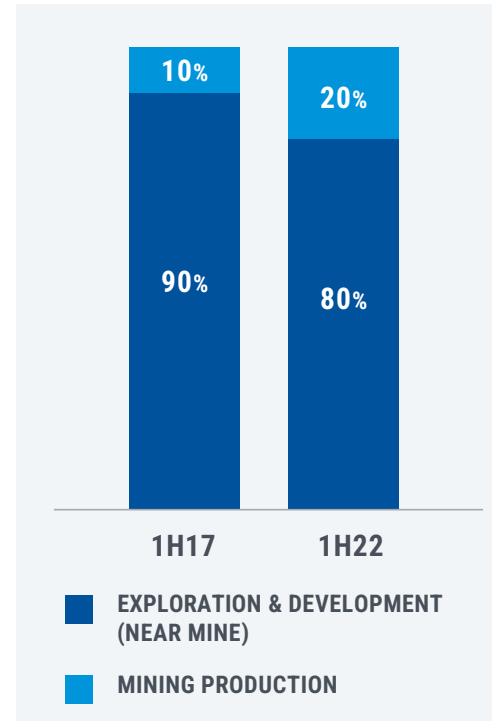


↑ SENSORS & SOFTWARE



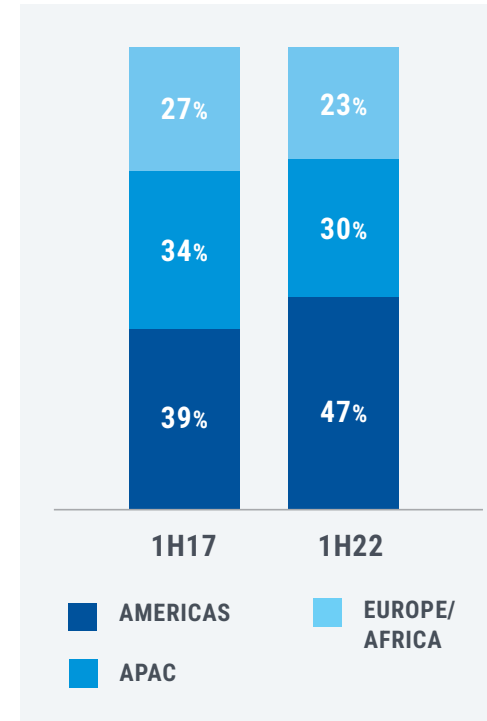
- Increasing revenue from sensors and software – higher margins and quality recurring revenue

↑ PRODUCTION EXPOSURE



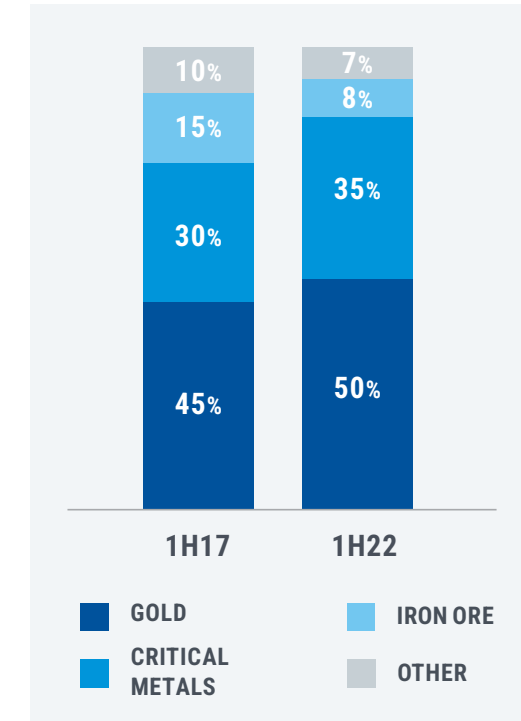
- Increasing revenue from mining production phase – a larger addressable market and less cyclical

↑ AMERICAS



- Increasing revenue from the Americas

BROAD COMMODITY EXPOSURE



- Product offering is commodity agnostic
- Critical metals are expected to grow at a faster rate

Four Compelling Growth Drivers

1

TECHNOLOGY LEADERSHIP

Targeted R&D to win market share

2

EXTENSION INTO MINING PRODUCTION

Leverage into adjacent market where it is often the same ore body and the same client

3

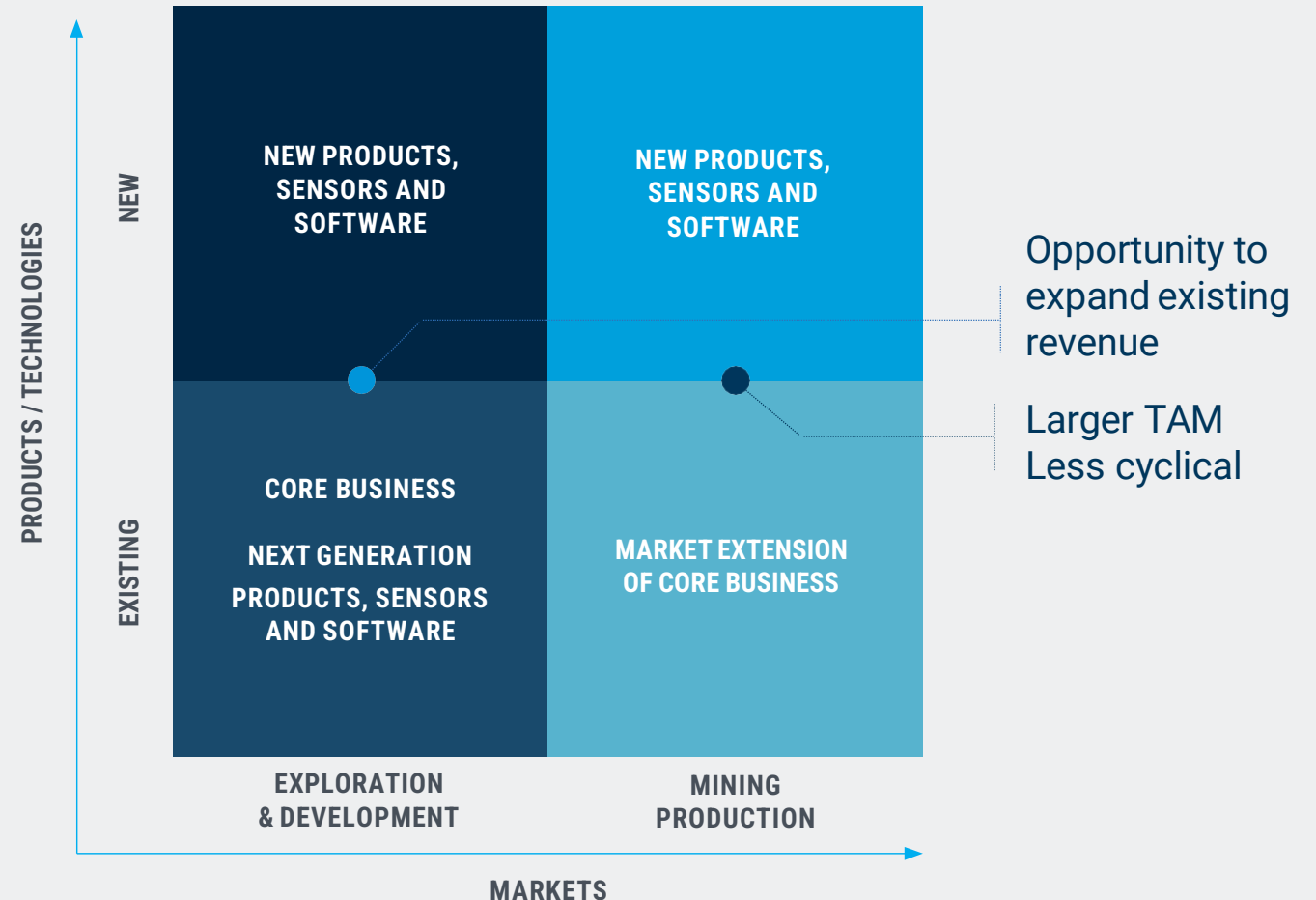
IMDEX INTEGRATED SOLUTION SALES

Optimised solutions for orebodies to maximise client value and IMDEX revenue earned

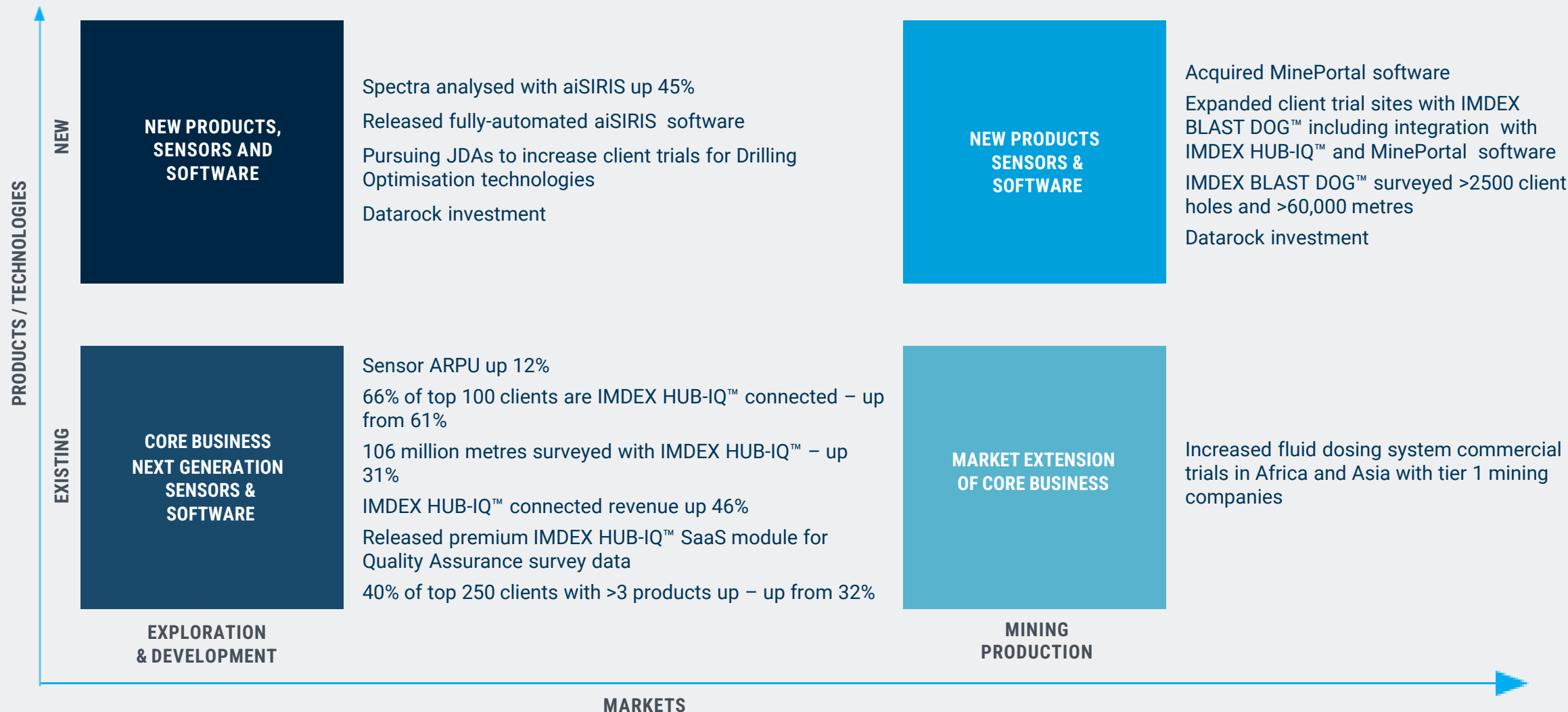
4

COMPLEMENTARY ACQUISITIONS

Emerging or established technologies and software that are on strategy and complement existing revenue



On Track with Growth Strategy




1 **TECHNOLOGY LEADERSHIP**

2 **EXTENSION INTO MINING PRODUCTION**

3 **INTEGRATED SOLUTION SALES**

4 **COMPLEMENTARY ACQUISITIONS**

Percentage increases are compared to 1H21



FY22 FOCUS AREAS AND OUTLOOK

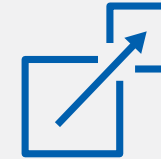
FY22 Key Focus Areas and Operational Initiatives



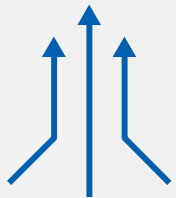
**PROTECTING OUR
PEOPLE**



**JDA^s* TO JOINTLY ENGAGE
RESOURCE COMPANIES
AND DRILLING CLIENTS**



**INCREASED R&D FOR CONNECTED
SENSORS AND SOFTWARE
SOLUTIONS TO ACCELERATE
GROWTH AND BUILD SCALE**



**ENSURING CONTINUITY
OF BUSINESS FOR
CLIENTS**



**KEY ACCOUNT MANAGEMENT
CAPABILITIES TO EMBED
VALUE FOR CLIENTS AND
ENHANCE INDEX SOLUTION
SELLING**



**DIGITAL 2.0 TRANSFORMATION
TO FURTHER STREAMLINE COSTS
AND ENHANCE THE CLIENT
EXPERIENCE**

*Joint development agreements

Outlook



POSTIVE INDUSTRY FUNDAMENTALS

Strong fundamentals – pace of growth tempered by short-term constraints

Strong resumption of activity in January – sensors on hire were up 22.4% on pcp

STRONG IMDEX CORE BUSINESS

In a stronger position to respond to supply chain pressures

Well positioned to benefit from increasing demand for real-time orebody knowledge

Investment in Digital 2.0 Transformation to further streamline costs

Additional marketing and travel as mobility constraints continue to ease

ON TRACK WITH IMDEX GROWTH DRIVERS

Increasing investment in R&D – focusing on mining production and higher margin sensors and software

Developing and integrating aiSIRIS, MinePortal and DataRock software



Thank you



We believe mining is essential to every aspect of modern life.

Our opportunity is to change the global minerals industry forever.

FOR FURTHER INFORMATION
PLEASE CONTACT:

KYM CLEMENTS
INVESTOR RELATIONS OFFICER
KYM.CLEMENTS@IMDEXLIMITED.COM

"IMDEX has a strong core business that consistently outperforms industry growth.

"Our investment in R&D ensures we have the best suite of products to maintain technical leadership and increase market share.

"Our global presence is unrivalled. This provides a compelling opportunity to embed real value for clients and maximise revenue and earnings for IMDEX.

"Our technologies enable us to provide critical insights right through-out the mining value chain. Leveraging our core competencies within the larger less-cyclical mining production market, is a natural extension.

"Our strong cash generation and balance sheet allows us to make on-strategy acquisitions as they present. These acquisitions complement our product offering and are consistent with our technology development road map to deliver advanced real-time orebody knowledge.

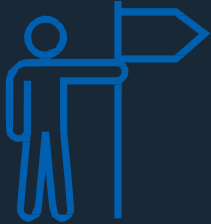
"These are the growth opportunities that we believe in and are pursuing for our shareholders. Our opportunity is to change the global minerals industry forever."

PAUL HOUSE IMDEX CEO

APPENDICES



A Mining-Tech Company



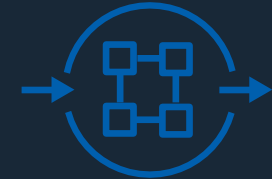
**TECHNICAL LEADERSHIP
IS CENTRAL TO GROWTH
STRATEGY**



**TRULY
GLOBAL**



**CAPITAL LIGHT
PEOPLE LIGHT**



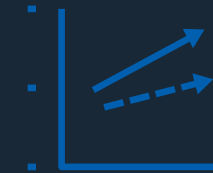
**DEVELOPING INTEGRATED
SOLUTIONS**



**CONSISTENT INVESTMENT
IN R&D TO DESIGN AND
DELIVER PATENTED
TECHNOLOGIES**



**LIMITED CONTRACT RISK
LIMITED COMMODITY RISK
LIMITED GEOGRAPHY RISK**



**BUILDING A
HIGH-QUALITY REVENUE
BASE WITH INCREASING
EBITDA MARGINS**

Positioned to Deliver Attractive Returns



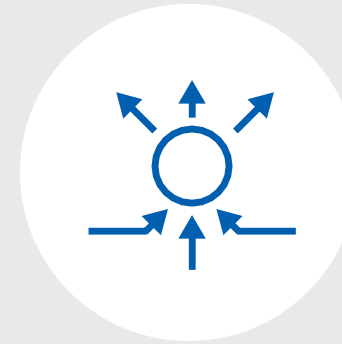
STRONG CORE BUSINESS

- Outperforming market growth
- Strong financial platform
- Sustainable dividend policy
- Established global presence
- World-class R&D and geoscience capabilities
- Unique product offering
- Committed to enhancing ESG disclosure
- Experienced leadership team



A GROWTH COMPANY

- Strong development pipeline of technologies and software
- Ability to pursue strategic acquisitions
- Expansion within the larger, less cyclical production stage of the mining value chain
- IMDEX technologies offer real sustainable value



POSITIVE INDUSTRY DRIVERS

- Resource companies are well funded with increasing budgets
- Reserves are being depleted at a faster rate than discoveries
- New discoveries are likely to be at depth resulting in larger drilling campaigns
- Resource companies are embracing innovation and new technologies to enable remote working
- Strong multi-sector demand driving commodity prices
- Decarbonisation trend gaining momentum

Welcome — Introducing Our Board of Directors



**COMMITTED TO DRIVING
SUSTAINABLE GROWTH**



Ms Sally-Anne Layman
Non-Executive Director



Mr Kevin Dundo
Non-Executive Director



Mr Anthony Wooles
Non-Executive Chairman



Mr Ivan Gustavino
Non-Executive Director



Ms Trace Arlaud
Non-Executive Director

Executive Leadership Committee



Paul House
Chief Executive
Officer



Paul Evans
Chief Financial
Officer



Shaun Southwell
Chief Operating
Officer



Mathew Regan
Chief of Corporate
Shared Services



Michelle Carey
Chief of Product
Management and
Marketing



John Hickey
Chief Technology
Officer



Dave Lawie
Chief Geoscientist /
Chief Technologist
– Mining Solutions



Michael Tomasz
General Counsel
Company Secretary



Kiah Grafton
Chief People
Officer

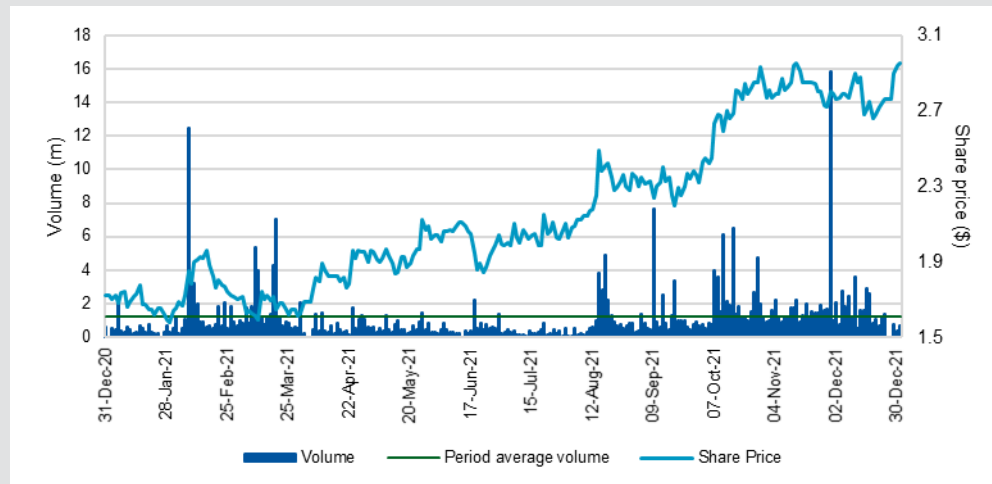
Company Overview



CORPORATE INFORMATION AT 31 DEC 2021

ASX Code	IMD
Share Price	\$2.95
Issued Shares	396.5m
Market Capitalisation	\$1.17bn

SHARE PRICE AND VOLUME



LARGEST SHAREHOLDERS AT 31 DEC 2021

	%
L1 Capital Pty Ltd.	6.9
FIL Investment Management (Aust.) Limited	4.3
Yarra Capital Management	4.3

SHARES BY GEOGRAPHY

	%
Australia	64%
North America	18%
Europe	3%
United Kingdom	2%

SHAREHOLDER COMPOSITION

	%
Institutional	79%
Retail	6%
Broker	3%
Corporate	2%

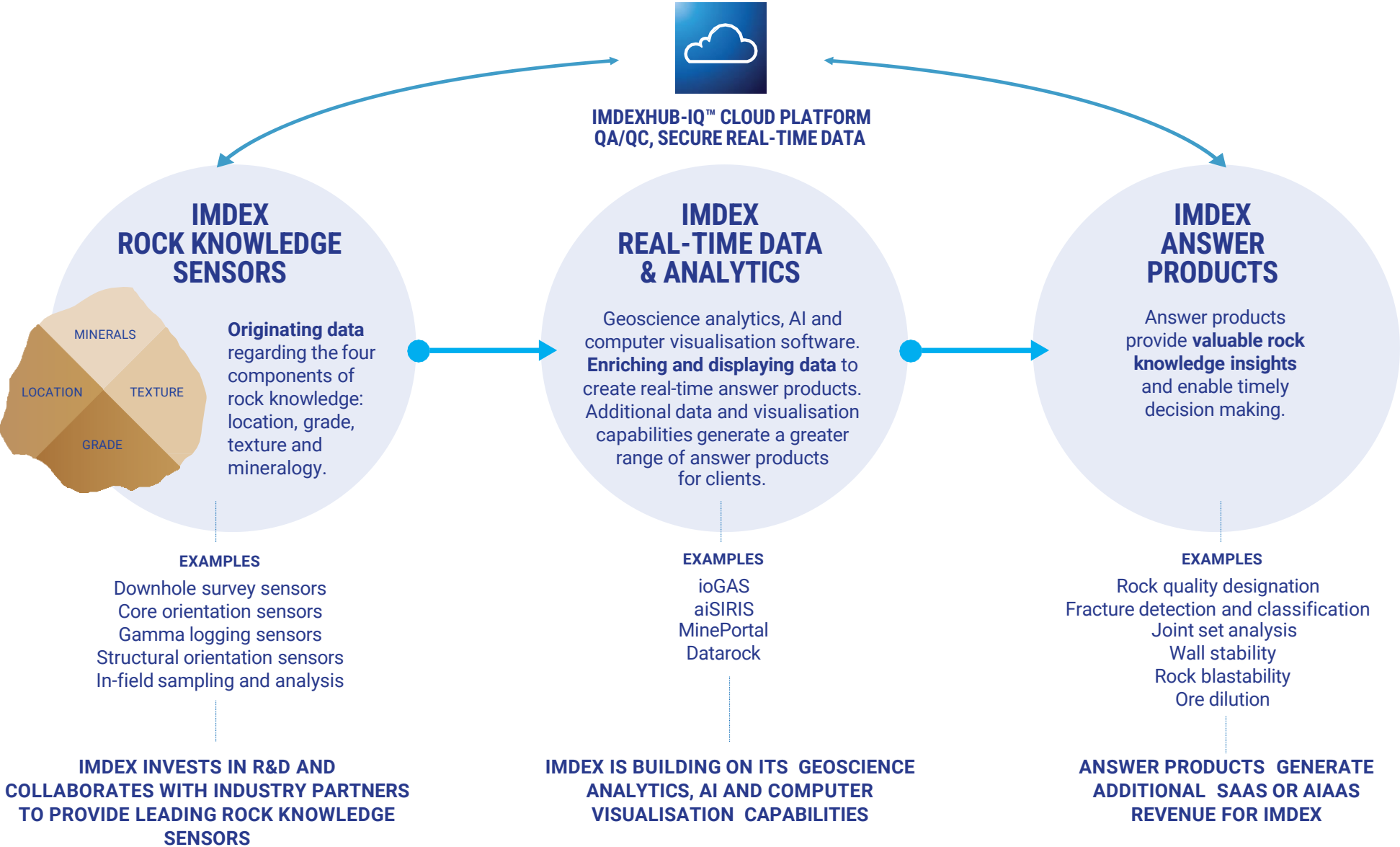
Our Established Global Business



**OPERATING IN
ALL KEY MINING
REGIONS OF
THE WORLD**

**SALES IN
100+
COUNTRIES**

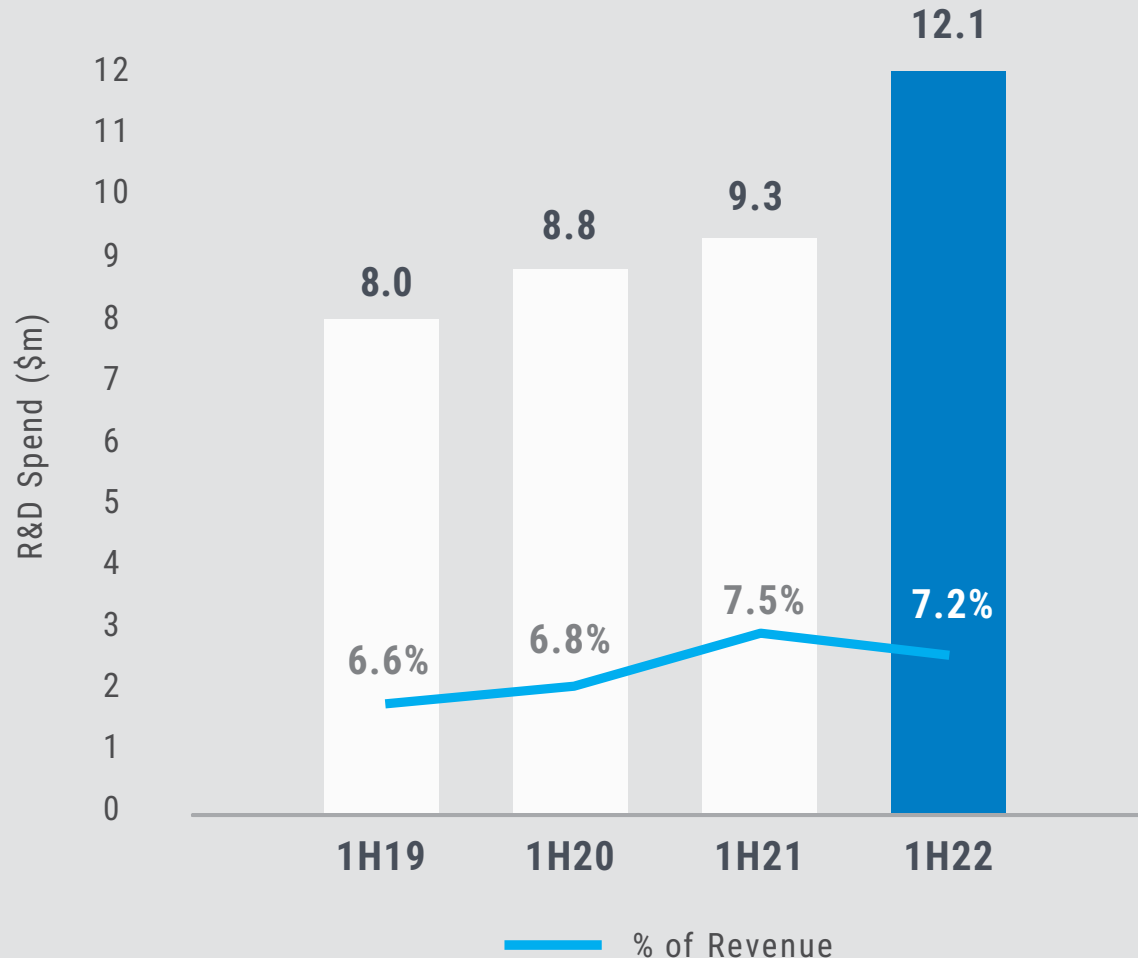
Our Integrated Rock Knowledge Engine



Commitment to R&D and Technology Leadership



RESEARCH & DEVELOPMENT R&D SPEND (\$m)



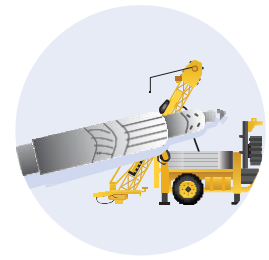
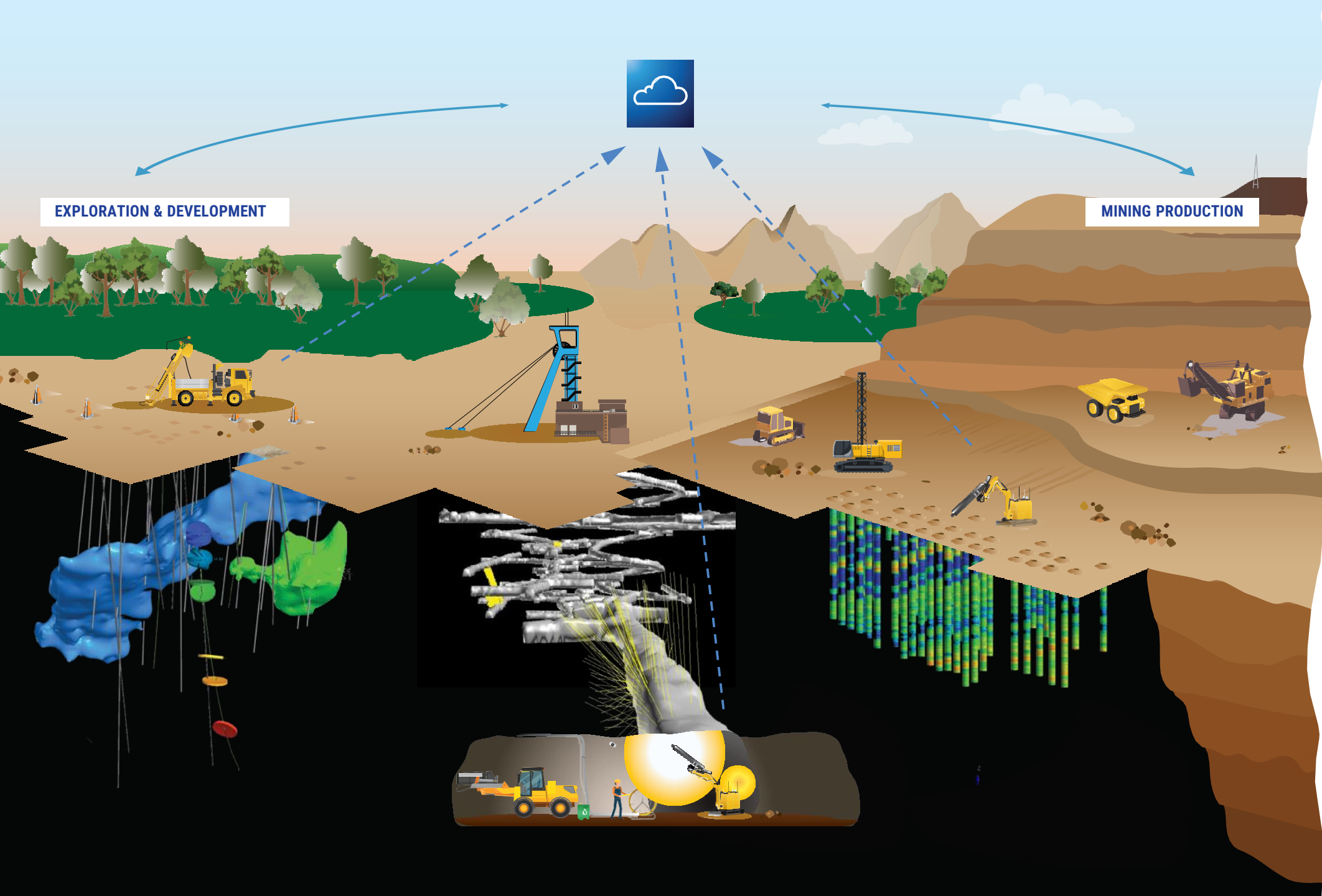
**INVESTMENT IN R&D IN ALL
MARKET CONDITIONS**

**ABILITY TO TARGET R&D SPEND IN LINE
WITH DEMAND**

**DISCIPLINED STAGE GATE PRODUCT
DEVELOPMENT PROCESS**

**INCREASING PERCENTAGE OF EXPENDITURE
ON SOFTWARE VERSUS HARDWARE**

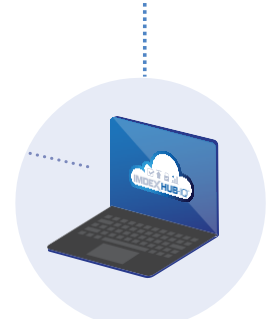
R&D IS LARGELY EXPENSED



**DRILLING
OPTIMISATION
PRODUCTS**



**ROCK
KNOWLEDGE
SENSORS**



**REAL-TIME
DATA
& ANALYTICS**