

4 March 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Concentrated Global Growth Fund Active ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Concentrated Global Growth Fund Active ETF (“Fund”)

ASX Code: MCGG

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 January 2025 comprised the following holdings:

| Security | Weighting |
|--------------------------------|-----------|
| CONSTELLATION ENERGY | 6.03% |
| AMAZON.COM INC | 5.47% |
| TAIWAN SEMICONDUCTOR MANUFAC | 5.21% |
| NVIDIA CORP | 5.06% |
| MICROSOFT CORP | 4.24% |
| CRH PLC | 3.76% |
| BROADCOM LTD | 3.44% |
| GE VERNOVA INC | 3.16% |
| MASTERCARD INC-CLASS A | 3.09% |
| META PLATFORMS INC-CLASS A | 3.04% |
| SERVICENOW INC | 2.84% |
| NETFLIX INC | 2.75% |
| BOSTON SCIENTIFIC CORP | 2.58% |
| SHARKNINJA INC | 2.48% |
| GALDERMA GROUP AG | 2.44% |
| CURTISS-WRIGHT CORP | 2.33% |
| MOTOROLA SOLUTIONS INC | 2.26% |
| RHEINMETALL AG | 2.24% |
| CHIPOTLE MEXICAN GRILL INC | 2.20% |
| SCHNEIDER ELECTRIC SE | 2.16% |
| LIBERTY MEDIA CORP-FORMULA ONE | 2.09% |
| LONDON STOCK EXCHANGE GROUP | 2.05% |
| CADENCE DESIGN SYS INC | 2.04% |
| AXON ENTERPRISE INC | 2.03% |

| | |
|--------------------------------|-----------|
| SIEMENS ENERGY AG | 2.03% |
| COMFORT SYSTEMS USA INC | 1.99% |
| JOHNSON CONTROLS INTERNATIONAL | 1.96% |
| ALPHABET INC-CL A | 1.96% |
| WIX.COM LTD | 1.77% |
| DATADOG INC - CLASS A | 1.69% |
| TKO GROUP HOLDINGS INC | 1.63% |
| QUANTA SERVICES INC | 1.53% |
| ELI LILLY & CO | 1.51% |
| CLEAN HARBORS INC | 1.42% |
| HOWMET AEROSPACE INC | 1.40% |
| APPLIED MATERIALS INC | 1.30% |
| UBER TECHNOLOGIES INC | 0.99% |
| ARES MANAGEMENT CORP - A | 0.82% |
| CASH AND CASH EQUIVALENTS | 3.01% |

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund Active ETF ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451.