

15 May 2018



Ms Anjuil Sinnah  
Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Limited  
Level 40,  
Central Park  
252-158 St George's Terrace  
Perth Western Australia 6000

Dear Anjuil

**REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION**

Astro Resources NL (**ARO** or the **Company**) refers to its request for third voluntary suspension letter dated 8 May 2018 (**Letter**).

As advised in its Letter, the Company expected its voluntary suspension would come to an end no later than Wednesday 16 May 2018 when it released its Scoping Study conducted on its 100% owned Governor Broome Mineral Sands project located in Western Australia.

Unfortunately, the information and results arising from the Scoping Study to be included in the ASX announcement is undergoing final technical review and accordingly, the results from the Scoping Study remain incomplete. The Board believes that there is only one outstanding issue that needs to be dealt with and that resolution of this issue should be imminent. The Board is mindful of the time that the Company has been suspended and it is doing everything possible to finalise the Scoping Study so that can return to its listed status.

The Company continues to consider that its circumstances justify the voluntary suspension of the Company's securities and the Board considers that the reinstatement of trading in the Company's securities before the lodgement of the results of the Scoping Study could potentially mean that the market would not be trading on an informed basis. As a result, the Company has resolved to further seek to extend the current voluntary suspension until its Scoping Study announcement has been finalised.

In view of the above, Company requests the voluntary suspension to continue until the earlier of:

- announcement on the results of the Scoping Study; or
- Wednesday 23 May 2018.

The Company confirms that whilst in suspension, it will continue update the market in accordance with the Company's obligations under the ASX Listing Rules.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market regarding the extension of the voluntary suspension.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Vince Fayad'.

Vince Fayad  
**Company Secretary and Director**