



SML Corporation Limited

ARBN 161 803 032

9A/ 23-25 Bunney Road,

Oakleigh South, Victoria 3167, Australia

PO Box 2163, Mount Waverley, VIC 3149

Telephone (03) 8555 3708

Facsimile (03) 8555 3706

smlcorp@optusnet.com.au

www.smlcorporation.com

ASX code: SOP

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ASX Market Announcements

Australian Securities Exchange

Acquisition of OSC Group Pte. Ltd.

On 25 February 2016, SML Corporation Ltd (“Company”) (ASX Code: SOP) announced that it had entered into a binding Heads of Agreement to acquire all the shares in OSC Group Pte. Ltd. (“OSCG”), a private company incorporated in Singaporean engaged in the business of property development (“Acquisition”).

As a condition precedent of the Acquisition, the Thai project company of OSCG is required to obtain from its bankers a letter stating, in such form and wording that is acceptable to the Company, that financing for the property development project in Thailand is approved in principle. Until today, the Thai project company of OSCG has not obtained that letter. The Board, after deliberations, has resolved to discontinue the Acquisition.

The Board will continue to actively seek opportunities through investments, mergers and acquisitions for the Company to ensure its long term viability and prosperity.

For and on behalf of the Board of directors of the Company

A handwritten signature in black ink, appearing to be 'Kiat Poh', written over a horizontal line.

**Kiat Poh
Chairman**