



## SML Corporation Limited

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ASX code: SOP

**1 September 2016**

**ASX Market Announcements**

**Australian Securities Exchange**

### **Acquisition of OSC Group Pte. Ltd.**

On 25 February 2016, SML Corporation Ltd ("Company") (ASX Code: SOP) announced that it had entered into a binding Heads of Agreement to acquire all the shares in OSC Group Pte. Ltd. ("OSCG"), a private company incorporated in Singaporean engaged in the business of property development ("Acquisition").

As a condition precedent of the Acquisition, the Thai project company of OSCG is required to obtain from its bankers a letter stating, in such form and wording that is acceptable to the Company, that financing for the property development project in Thailand is approved in principle. Until today, the Thai project company of OSCG has not obtained that letter. The Board, after deliberations, has resolved to discontinue the Acquisition.

The Board will continue to actively seek opportunities through investments, mergers and acquisitions for the Company to ensure its long term viability and prosperity.

**For and on behalf of the Board of directors of the Company**

A handwritten signature in black ink, appearing to be 'Kiat Poh', written over a horizontal line.

**Kiat Poh  
Chairman**