

ASX Announcement

Rights Issue Closure and Notice of Shortfall

12 November 2019 – CCP Technologies Limited (“the Company”) advises that the partially underwritten pro-rata non renounceable entitlement issue of one new Share for every one existing Share held by eligible Shareholders on the Record Date at an issue price of \$0.007 per new Share to raise approximately \$3.4 million (before costs and expenses of the offer) announced on Friday 18 October 2019 (**Rights Issue**) closed on Thursday 7 November 2019.

This notice is given in accordance with Appendix 7A of the ASX Listing Rules.

The Company received valid applications for entitlements totalling \$2,572,848.53 from eligible Shareholders. This represents approximately 75.5% of all Shares offered under the Rights Issue.

The results of the Rights Issue are as follows:

Maximum number of new Shares available under the Rights Issue	486,669,260 Shares
New Shares applied for by eligible Shareholders	367,549,790 Shares
New Shares not applied for (Shortfall Shares)	119,119,470 Shares

The Rights Issue is partially underwritten up to \$2 million by two Underwriters, as described in the Entitlement Offer Prospectus lodged with ASX on Friday 18 October 2019 (**Prospectus**). The Shortfall Shares are expected to be issued to the Underwriters in accordance with the terms of the Underwriting Agreements.

With the Underwriters acquiring the Shortfall Shares, the Rights Issue will raise a total of approximately \$3.4 million (before costs and expenses of the offer). Net proceeds will be applied as described in the Prospectus.

Accepting Shareholders and the Underwriters will also receive one free attaching Option per new Share as described in the Prospectus. Accordingly, a total of 486,669,260 Options will be issued.

It is expected that the allotment and issue of the new Shares and the attaching Options to accepting Shareholders will occur on Thursday 14 November 2019.

Holding statements for the new Shares and attaching Options are also expected to be issued on Thursday 14 November 2019.

For further information please contact info@ccp-technologies.com or 1800 100 227.