

16 March 2018

Market Announcements Office
ASX Limited

ISHARES TRUST AUSTRALIAN PROSPECTUS NO. 2 - SUPPLEMENTARY PROSPECTUS NO.1

BlackRock Investment Management (Australia) Limited (**BIMAL**), on behalf of iShares Trust, makes this announcement regarding the following iShares® exchange traded fund (**Fund**).

Attached is a Supplementary Prospectus No. 1 to the iShares Trust Australian Prospectus No. 2 dated 2 August 2017 which includes changes applicable to the Fund.

ASX Code	Fund Name
IAA	iShares Asia 50 ETF

Important Notice

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com/au/ishares or call 1300 474 273.

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Supplementary Prospectus No. 1 to the Prospectus dated 2 August 2017

iShares Trust Australian Prospectus No. 2

Dated 16 March 2018

iShares Trust ARBN 125 632 411

This Supplementary Prospectus No. 1 supplements the iShares Trust Australian Prospectus No. 2 dated 2 August 2018 (**Prospectus**). The Prospectus is issued by iShares Trust (**Trust**) and relates to the following classes of shares of the Trust (**Funds**) and CDIs over such shares.

iShares Asia 50 ETF (ASX: IAA)
iShares Europe ETF (ASX: IEU)
iShares Global 100 ETF (ASX: IOO)
iShares Global Consumer Staples ETF (ASX: IXI)
iShares Global Healthcare ETF (ASX: IXJ)
iShares Global Telecom ETF (ASX: IXP)
iShares Russell 2000 ETF (ASX: IRU)
iShares S&P 500 ETF (ASX: IVV)
iShares S&P Mid-Cap ETF (ASX: IJH)
iShares S&P Small-Cap ETF (ASX: IJR)

This Supplementary Prospectus No. 1 must be read together with the Prospectus.

A copy of this Supplementary Prospectus No. 1 has been lodged with the Australian Securities and Investments Commission (**ASIC**) and released to the Australian Securities Exchange (**ASX**). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus No. 1.

The Trust does not consider the modifications in this Supplementary Prospectus No. 1 to be materially adverse from the point of view of an investor.

This Supplementary Prospectus No. 1 is dated 16 March 2018 and was lodged with ASIC on that date and sets out the following changes in respect of the Funds.

Purpose of this Supplementary Prospectus No. 1

This Supplementary Prospectus No. 1 sets out changes to the U.S. Prospectus of iShares Asia 50 ETF (**Fund**) and to the Trust's Statement of Additional Information in respect of the Fund (**SAI**), lodged with ASIC and referred to in the Prospectus.

NOTIFICATION OF CHANGE CREATION UNIT SIZE


Effective 16 March 2018 (U.S. Eastern Time) the unit creation size in respect of the Fund is reduced from 100,000 units to 50,000 units.

As a result of this change and effective 16 March 2018 (U.S. Eastern Time), the following supplement is inserted into the front of the Fund's U.S. Prospectus and the applicable SAI.

Terms used in this Supplementary Prospectus No. 1 have the same meanings as in the Prospectus. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.

This Supplementary Prospectus No. 1 is prepared by, or on behalf of, the Trust.

Signed for the purpose of section 351 of the Corporations Act 2001 (Cth):



Alison Telfer – Director
BlackRock Investment Management (Australia) Limited
Local Agent of iShares Trust

iShares®

**iShares Trust
Supplement dated March 16, 2018
to the Summary Prospectus and Prospectus, each dated August 1, 2017,
and Statement of Additional Information (the “SAI”) dated August 1, 2017,
for the iShares Asia 50 ETF (AIA) (the “Fund”)**

The information in this Supplement updates information in, and should be read in conjunction with, the Summary Prospectus, Prospectus and SAI for the Fund.

Effective March 16, 2018, the number of shares in a Creation Unit and the approximate value of one Creation Unit of the Fund are as follows:

Fund Name	Creation Unit Size	Approximate Value of a Creation Unit as of March 15, 2018
iShares Asia 50 ETF	50,000 shares per unit	\$3,532,636

If you have additional questions, please call 1-800-iShares (1-800-474-2737).