

2 July 2021

ASX ANNOUNCEMENT

RESIGNATION AND APPOINTMENT OF DIRECTOR

Ensurance Ltd ('Ensurance' or 'Company') (ASX: ENA) is pleased to announce that Mr Samir (Sam) Hallab has been appointed as Non-Executive Director in addition to his role as Company Secretary, effective today.

Sam replaces Mr Adam Davey who resigns, having served on the board of the company since 2011 including as Non-Executive Chairman from 2015 to 2017.

As previously announced, Ensurance has begun an acquisition and expansion strategy, beginning with the recently announced TKSR transaction due to be voted on at a shareholders meeting on 28 July. This transaction adds a top line revenue of \$1.5m to the business and introduces several new products to Ensurance's offering. This, together with the fact that Ensurance U.K is on track to achieve its maiden profit this financial year, bodes very well for the future of the company.

Given the Company's transition, Adam believes that now is a suitable time for him to resign, although he will maintain a relationship with the company in the future as a provider of corporate advisory services. We look forward to continuing to work with Adam for the benefit of the company and our shareholders.

Sam brings extensive financial experience to Ensurance having spent more than 35 years in the financial sector where he has held both executive and board positions. Sam is currently a Non-Executive Director of Fiducian Group Limited (ASX: FGL), Trustee Director of the Fiducian Superannuation Fund and is Chairman of the Fiducian Group Audit Risk and Compliance Committee.

Previously, Sam was a partner with Sydney accounting firm Sothertons for more than a decade before moving into the superannuation industry as the Deputy CEO of the Australian Catholic Superannuation and Retirement Fund, a self-administered industry superannuation fund with more than 90,000 members and \$7 billion under management.

Sam holds a Degree in Economics from Sydney University, is a Chartered Accountant, a graduate member of the Australian Institute of Company Directors and a Justice of the Peace.

We are delighted that Sam has agreed to join the Ensurance Board.

Tony Leibowitz

EXECUTIVE CHAIRMAN