



**"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, in addition to owning a 1% Royalty over the Youanmi Gold Mine and being a substantial shareholder of Rox Resources Limited."**

## VENUS METALS CORPORATION LIMITED

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### DIRECTORS

Peter Charles Hawkins  
*Non-Executive Chairman*

Matthew Vernon Hogan  
*Managing Director*

Kumar Arunachalam  
*Executive Director*

Barry Fehlberg  
*Non-Executive Director*

### COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	196m
Share Price	\$0.097
Market Cap.	\$19.0m
Cash & Liquid Investments	\$13.4m



## SANDSTONE GOLD PROJECT BELLCHAMBERS EXPLORATION UPDATE

Venus Metals Corporation Limited ("Venus" or the "Company") is pleased to advise that the Company has commenced field work involving mapping, rock chip sampling and preparation for an upcoming reverse circulation (RC) and Diamond drilling programme scheduled for March-April.

The Bellchambers gold deposit, owned 90% by Venus comprises a gold deposit totalling **722,000 t @ 1.31 g/t Au (30,500 ounces)** (refer ASX release 4 April 2023), located within E57/984, approximately 70 kilometres northeast of the Youanmi Gold Project, being progressed by Rox Resources.

Significantly on trend to the northeast from the Bellchambers resource area lie several significant drilling intersections which require further testing. The Range View prospect is located approximately one kilometre northeast of the Bellchambers deposit with numerous drillholes in the area having returned encouraging results including

- **BCRC120 11m @ 4.69 g/t Au from 12m Including 1m @ 38.92 g/t Au from 20m**
- **BCRC122 8m @ 1.22 g/t Au from 30m Including 1m @ 4.48 g/t Au from 30m** (refer ASX release 15 January 2021)

The BIF hosting the mineralisation appears to be complexly folded and sheared and the rock chip sampling and mapping underway will assist with closer review of its potential and will help selection of exploration drill hole locations for testing potential targets at depth with an RC drill rig.

The Company believes considerable opportunity exists to define additional potential gold mineralisation between Bellchambers and Range View and successful exploration drilling could significantly change the flavour and scope of the resource in this area and be an important adjunct to the Bellchambers deposit.

A programme of additional drilling consisting of both RC and diamond is also being designed and prepared at the Bellchambers gold deposit with the aim of converting portions of the indicated gold mineralisation to the measured category and to collect sufficient sample for more comprehensive metallurgical test work and other studies.

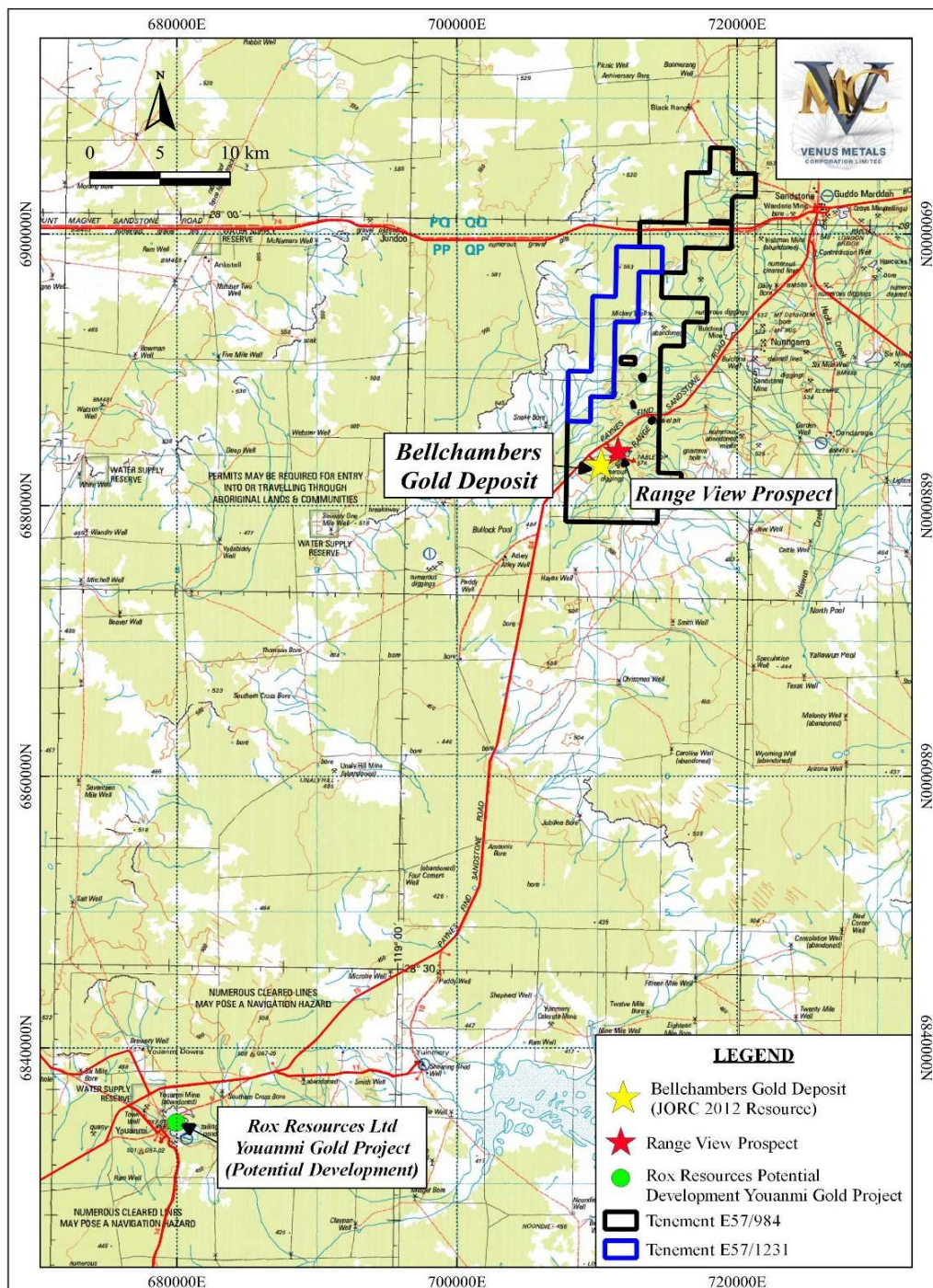
**Venus recently applied for a mining lease covering Bellchambers (and possible extensions) with a view to advancing the project in preparation for possible mining and treatment in the future** (refer ASX announcement 16<sup>th</sup> December 2024)

Rox Resources has agreed to negotiate a potential mine gate sale agreement on a best endeavours basis as part of the transaction consolidating the interest in the Youanmi Gold Project (refer ASX: RXL announcement 31 March 2023 – refer Ancillary agreement).



## Project Background

The Sandstone Gold Project lies within tenement E57/984 (125 km<sup>2</sup>; 90% VMC). The Bellchambers mining area, , is located about 23 km southwest of the town of Sandstone (Figure 1) and is 70km by road northeast from the Youanmi Gold Project being advanced by Rox Resources Ltd. Historical reported gold production from Bellchambers is 3,688 ounces of gold from 5,620 tonnes of ore at an average grade of 21 g/t gold.





Gold mineralisation at Bellchambers deposit and the adjacent Range View prospect (refer ASX release 26 March 2021), is hosted within a northeasterly trending and steeply dipping sequence of sheared sulphide-rich sediments and mafic rocks, interlayered with thin chert and Banded Iron Formation (BIF).

The total Indicated and Inferred Resource for Bellchambers is reported at 0.5 gm/t Au and 1.0 gm/t Au cutoffs and is summarised below. (refer ASX announcement dated 4th April 2023)

Table 1-1 Bellchambers Project Resource Summary 0.5 gm/t Au Cutoff

Bellchambers Resource Estimate March 2023						
Class	Cutoff	Volume	Tonnes	Density	Au	Ounces
Indicated	0.5	192,000	526,000	2.73	1.31	22,100
Inferred	0.5	69,000	197,000	2.83	1.33	8,400
<b>Total</b>	<b>0.5</b>	<b>262,000</b>	<b>722,000</b>	<b>2.76</b>	<b>1.31</b>	<b>30,500</b>

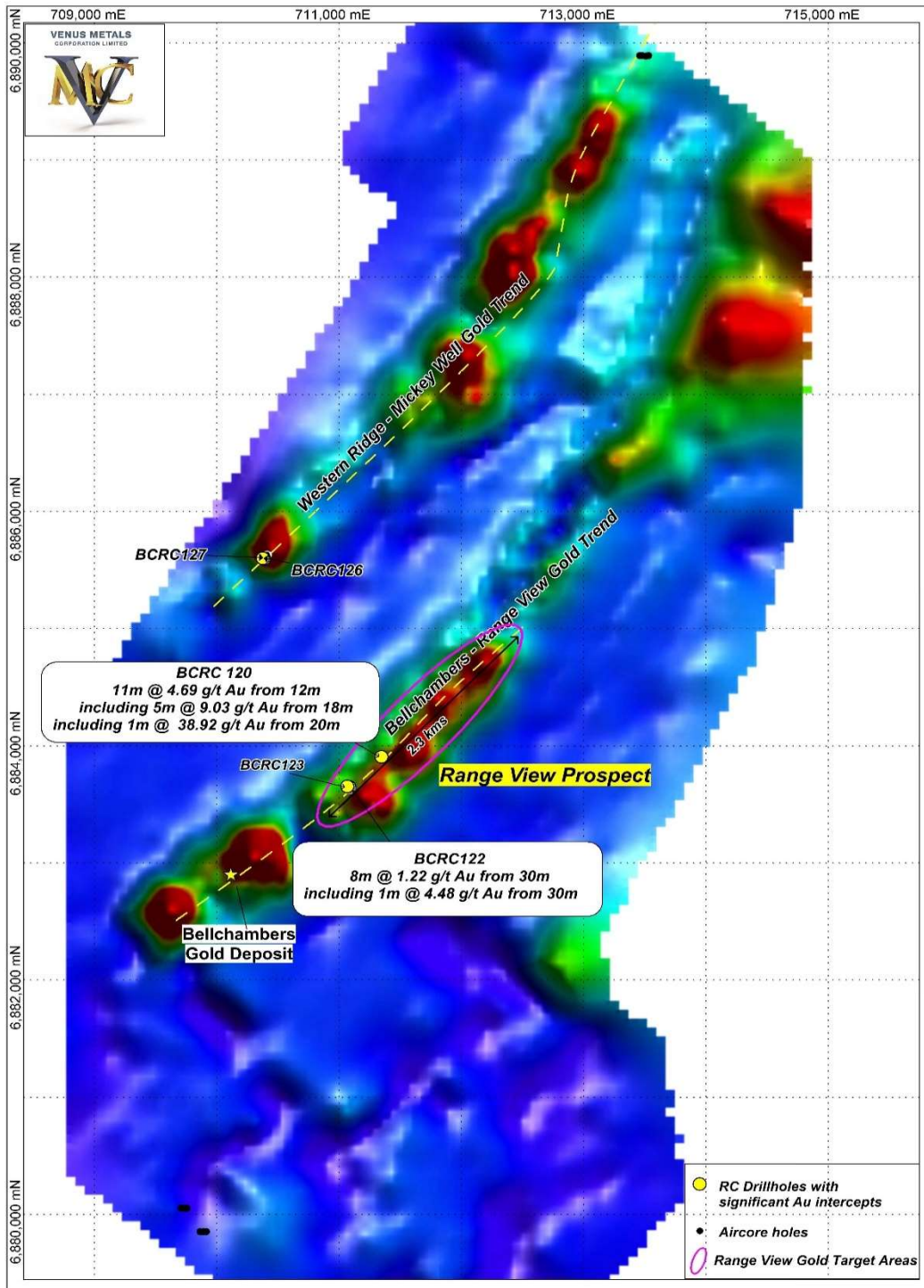
Table 1-2 Bellchambers Project Resource Summary 1.0 gm/t Au Cutoff

Bellchambers Resource Estimate March 2023						
Class	Cutoff	Volume	Tonnes	Density	Au	Ounces
Indicated	1.0	112,000	307,000	2.73	1.71	16,900
Inferred	1.0	30,000	86,000	2.86	2.08	5,800
<b>Total</b>	<b>1.0</b>	<b>142,000</b>	<b>393,000</b>	<b>2.76</b>	<b>1.79</b>	<b>22,600</b>

An advanced gold prospect named Range View is located approximately 1.1 kilometres northeast and along strike of Bellchambers within a new mining lease application (refer ASX announcement 16 December 2024). This is an obvious exploration area along strike from Bellchambers, with clear potential to outline additional gold mineralisation within the mining lease application.

A mine gate sale agreement between Venus and Rox Resources Ltd provides a potential treatment option for the Bellchambers deposit.





**Figure 2. Drillholes with significant Au intercepts shown on VTEM Anomaly Map.**



This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

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**Competent Person's Statement**

Mineral resources Information on historical exploration results and Mineral Resources for the Bellchambers Gold Project presented in this announcement, together with applicable JORC Tables is contained in ASX announcements released on 4th April 2023 and 15th January 2021.

Information on historical exploration results and Mineral Resources for Bellchambers presented in this announcement is contained in an ASX announcement released on 4th April 2023. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr. Simon Coxhell, (CoxsRocks Pty Ltd), Geological Consultant of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources has been compiled by Mr Lynn Widenbar. Mr Widenbar, who is a Member of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Mineral Resource Estimate based on data and geological information supplied by Venus. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

**Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

**VENUS METALS CORPORATION**

**MORE INFORMATION:** [info@venusmetals.com.au](mailto:info@venusmetals.com.au) | [www.venusmetals.com.au](http://www.venusmetals.com.au)