

# Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme: Fletcher Building Limited

ACN/ARSN: 093 539 452

#### 1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 10/02/2020

The previous notice was given to the company on: 30/11/2018

The previous notice was dated: 30/11/2018

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	63,210,538	7.41%	69,517,239	8.42%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/12/2018 - 10/02/2020	SIMAL	BUY	\$40,386,021.07	9,411,715 Ordinary Shares	9,411,715
01/12/2018 - 10/02/2020	SIMAL	SELL	\$20,549,970.95	4,217,213 Ordinary Shares	4,217,213

01/12/2018 - 10/02/2020	SIMAL	In specie transfer out	Nil	2,182,965 Ordinary Shares	2,182,965
01/12/2018 - 10/02/2020	SIM LTD	BUY	\$5,200,852.92	1,048,392 Ordinary Shares	1,048,392
01/12/2018 - 10/02/2020	SIM LTD	SELL	\$2,657,475.08	524,894 Ordinary Shares	524,894
01/12/2018 - 10/02/2020	SIMNA LTD	BUY	\$4,355,918.78	872,703 Ordinary Shares	872,703
01/12/2018 - 10/02/2020	SIMNA LTD	SELL	\$2,241,134.36	441,126 Ordinary Shares	441,126
01/12/2018 - 10/02/2020	SIMNA LTD	In specie transfer out	Nil	836,474 Ordinary Shares	836,474
01/12/2018 - 10/02/2020	SIMSL	BUY	\$17,194,582.42	3,176,563 Ordinary Shares	3,176,563

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes affected
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	6,967,813 Ordinary Shares	6,967,813
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	2,340,887 Ordinary Shares	2,340,887
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	6,785,040 Ordinary Shares	6,785,040
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	25,440,751 Ordinary Shares	25,440,751
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	12,558,046 Ordinary Shares	12,558,046
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	7,889,597 Ordinary Shares	7,889,597
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	641,847 Ordinary Shares	641,847

SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	2,854,491 Ordinary Shares	2,854,491
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	660,689 Ordinary Shares	660,689
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	201,515 Ordinary Shares	201,515
SIMSL	Citibank, London	Citibank, London	Power to dispose of securities	336,465 Ordinary Shares	336,465
SIMSL	JP Morgan Chase Bk, London	JP Morgan Chase Bk, London	Power to dispose of securities	2,081,252 Ordinary Shares	2,081,252
SIMSL	Nikkociti Trust N Banking Corp, Tokyo	Nikkociti Trust N Banking Corp, Tokyo	Power to dispose of securities	170,526 Ordinary Shares	170,526
SIMSL	State Street Bank and Trust Co. (SBOSUS3U)	State Street Bank and Trust Co. (SBOSUS3U)	Power to dispose of securities	588,320 Ordinary Shares	588,320

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Relevant Fund Manager
Schroder Investment Management Singapore ("SIMSL")	Relevant Fund Manager

#### 6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London EC2Y 5AU
Schroder Investment Management North America ("SIMNA LTD")	1 London Wall Place, London EC2Y 5AU
Schroder Investment Management North America ("SIMSL")	138 Market Street, #23-01, CapitaGreen, Singapore