



**UBS AG, Australia Branch**  
ABN 47 088 129 613  
AFSL No: 231087  
Level 16, Chifley Tower  
2 Chifley Square  
Sydney NSW 2000  
Tel. +61 2-9324 2000

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[www.ubs.com/instalments](http://www.ubs.com/instalments)

**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
ASX Structured Products  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**UBS EUROPEAN LOW EXERCISE PRICE CALL WARRANTS: ZRIWSC SERIES**  
**– AUD Conversion Announcement**

UBS AG, Australia Branch ("**UBS**") issued ZRIWSC Series of UBS European Low Exercise Price Call Warrants over fully paid ordinary Shares of Rio Tinto Plc (the "**Company**") pursuant to the Product Disclosure Statement dated 5 March 2007 ("**PDS**").

Further to UBS's Announcement on 09 August 2017, the Distribution announced by the Company of GBP 0.8313 (with ex-Distribution date of 10 August 2017, a Record Date of 11 August 2017 and the company Distribution payment date of 21 September 2017), has been received by UBS and has been converted into AUD.

Holders entitled to the Distribution Amount will receive AUD 1.41394 per ZRIWSC Warrant, being GBP 0.8313 converted to AUD at the Exchange Rate of 0.58793 less Costs and Taxes of \$0.00.

It is anticipated that the Distribution Amount will be paid no later than 29 September 2017.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Andrew Lockhart  
Director

**UBS AG, Australia Branch**  
Scott Hanlon  
Executive Director

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