

25 July 2025

Completion of Tranche 1 of the Strategic Investment by Carnarvon Energy

Strike Energy Limited (ASX:STX) (**Strike**, the **Company**) is pleased to announce the completion of the first tranche (**Tranche 1**) of the two-tranche strategic placement to Carnarvon Energy Limited (ASX:CVN) (**Carnarvon**) (**Strategic Placement**).

Strike raised approximately A\$52 million (before costs) through the issue of approximately 430 million new fully paid ordinary shares in Strike at the issue price of A\$0.12 per share.

The second tranche of the Strategic Placement (**Tranche 2**) and A\$10 million Share Purchase Plan¹ (**SPP**) are subject to shareholder approval to be sought at an extraordinary general meeting, expected to be held in mid-September 2025 (**General Meeting**).

Indicative timetable

Event	Indicative Date
Strategic Placement – Tranche 2	
General Meeting to approve Tranche 2	Thursday, 11 September 2025
Settlement of new shares under Tranche 2 of the Strategic Placement ²	Thursday, 25 September 2025
Share Purchase Plan	
Record Date for eligibility to participate in SPP	5pm AEST Monday, 21 July 2025
Dispatch SPP Offer Documents and SPP offer open date	Friday, 8 August 2025
General Meeting to approve SPP	Thursday, 11 September 2025
SPP closing date	Thursday, 18 September 2025
Announcement of SPP participation and results and issue of new shares	Thursday, 25 September 2025

The above timetable is indicative only and dates and times are subject to change. All dates and times refer to AEST.

This announcement is authorised for release by the Board of Strike Energy Limited.

Ends

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¹ Strike may accept oversubscriptions for up to an additional A\$5 million, at the Board's discretion.

² Issue of new shares under Tranche 2, if approved by shareholders, will occur immediately after the issue of new shares under the SPP.