



TITOMIC LIMITED

(ASX: TTT)

Wednesday, 28 June 2023

Completion of Placement and Institutional Entitlement Offer

MELBOURNE – Titomic Limited (**ASX:TTT, Titomic or the Company**), a company dedicated to bringing together new and novel materials, cold spray systems, software, robotics and automated metals manufacturing, today advises that it has completed a share placement (**Placement**) and the institutional component (**Institutional Entitlement Offer**) of the fully underwritten pro rata accelerated renounceable entitlement offer to existing eligible shareholders (**Entitlement Offer**) (together the **Capital Raising**) as announced to ASX on 26 June 2023.

The Placement raised \$1.00 million through the issue of 100 million new fully paid ordinary shares in the Company (**New Shares**) at an offer price of \$0.01 per New Share (**Offer Price**). The Institutional Entitlement Offer raised approximately \$550,000 through the issue of approximately 55 million New Shares at the Offer Price.

The funds raised under the Placement include a firm commitment to invest an amount of \$250,000 by Titomic Director, Dag Stromme. The issue of New Shares to Mr Stromme under the Placement will be subject to Titomic receiving shareholder approval for the purposes of ASX Listing Rule 10.11, which the Company intends to seek at a forthcoming extraordinary general meeting.

Subject to settlement of funds, the New Shares subscribed for under the Placement (excluding the New Shares to be issued to Mr Stromme) are scheduled to be issued on Monday, 3 July 2023, with normal trading expected to commence on Tuesday, 4 July 2023. At this stage, the Company expects funds under the Institutional Entitlement Offer to be received on or around Friday, 7 July 2023. Subject to settlement of funds, the New Shares subscribed for under the Institutional Entitlement Offer are expected to be issued on Monday, 10 July 2023, with normal trading expected to commence on Tuesday, 11 July 2023.

In addition, the Company is inviting eligible retail shareholders the opportunity to participate in the retail component of the Entitlement Offer (**Retail Entitlement Offer**) to raise approximately \$4.95 million through the offer of 2.3 New Shares for every 1 share held at 7.00pm (AEST) on Wednesday, 28 June 2023 at the Offer Price.

Further details of the Retail Entitlement Offer can be found in the Company's ASX announcement dated 26 June 2023. A Retail Offer Booklet containing information in respect of the Retail Entitlement Offer will be lodged with ASX on Tuesday, 4 July 2023 and will be made available to eligible retail shareholders along with a personalised Entitlement and Acceptance Form.

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Funds raised under the Capital Raising will be used to develop increased manufacturing capacity, enhance capability for increased sales opportunities of current products and new business opportunities and to provide additional general working capital to advance the Company's business.

This announcement has been authorised for release by the Board of Titomic Limited.

-ENDS-

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made.

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