



## BIRDDOG ANNOUNCES A PROPOSED SELECTIVE BUY-BACK OF 31.6 MILLION SHARES

BirdDog Technology Limited (ASX: BDT) ("**BirdDog**", "**BDT**" or the "**Company**"), the global leader in broadcast quality, software-enabled video solutions, advises that the Company has executed binding agreements with Home Made Robots<sup>1</sup> to purchase 31,555,064 BirdDog shares via a selective buy-back. This is the totality of Home Made Robots' interests in BirdDog and represents approximately 16.3% of BirdDog's issued share capital.

The proposed buy-back consideration is A\$1,577,753 payable by BirdDog at the agreed selective buy-back price of A\$0.05 per share, representing a 23.3% discount to the 30-day volume weighted average price (VWAP) and a 29.0% discount to the 60-day VWAP of BirdDog shares up to and including market trade on 11 June 2024.

This selective buy-back requires shareholder approval, and as such, an Extraordinary General Meeting (EGM) is scheduled for 19 July 2024. Further details can be found in the Appendix 3C lodged by the Company today.

BirdDog remains confident in its strategy as it emerges from a low revenue environment, now supported by its next generation products that are demonstrating strong product market fit.

The buy-back proposal highlights BirdDog's commitment to effective capital management, aiming to enhance value for the remaining shareholders while providing an efficient exit for the departing shareholder.

Commenting on the selective share buy-back, BirdDog Non-executive Chair John Dixon said:

*"Today's proposed buy-back reflects an efficient and disciplined use of capital while maintaining a strong and sustainable balance sheet."*

*"The Board of Directors recommends - and asks its shareholders to approve - this buy-back at the EGM in light of its accretive value to shareholders and net tangible value per share of the company."*

- Ends -

**Authorised for release by the BirdDog Technology Board**

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<sup>1</sup> Home Made Robots Pty Ltd ACN 154 662 594 ATF Robot Super Awesome Extreme 3000 Trust, an entity affiliated with and controlled by Eamon Drew.

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**ABOUT BIRDDOG**

BirdDog is a global video technology company that enhances the quality, speed and flexibility of video through a range of solutions, augmented with NDI® (Network Device Interface).

This enables video-compatible products to communicate, deliver and receive high-definition video over a computer network in a broadcast-quality, low-latency manner, that is frame accurate and suitable for switching in a live production environment.

BirdDog develops and manufactures a range of connected solutions, including:

- Pan-tilt-zoom (PTZ) Cameras
- Box Cameras
- Converters
- AV Products
- Controllers & Accessories
- Monitors
- NDI® Embedded Smart Display Modules
- Cloud Software Platforms

End users of BirdDog's products cover a wide range of market segments, including Professional Video, Broadcast, Audio Visual and large private and public sector organisations.

For more information on BirdDog, please visit [www.birddog.tv](http://www.birddog.tv)

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