

31 January 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Concentrated Global Growth Fund Active ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Concentrated Global Growth Fund Active ETF (“Fund”)

ASX Code: MCGG

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 December 2024 comprised the following holdings:

Security	Weighting
NVIDIA CORP	6.20%
AMAZON.COM INC	5.53%
CONSTELLATION ENERGY	5.13%
MICROSOFT CORP	4.71%
TAIWAN SEMICONDUCTOR MANUFAC	4.55%
MASTERCARD INC-CLASS A	4.09%
CRH PLC	3.84%
SERVICENOW INC	3.23%
BROADCOM LTD	3.21%
GE VERNOVA INC	3.05%
RHEINMETALL AG	2.84%
NETFLIX INC	2.75%
GALDERMA GROUP AG	2.66%
FACEBOOK INC-A	2.60%
CHIPOTLE MEXICAN GRILL INC	2.49%
BOSTON SCIENTIFIC CORP	2.46%
MOTOROLA SOLUTIONS INC	2.44%
CADENCE DESIGN SYS INC	2.40%
SCHNEIDER ELECTRIC SE	2.32%
JOHNSON CONTROLS INTERNATIONAL	2.30%
CURTISS-WRIGHT CORP	2.24%
LIBERTY MEDIA CORP-FORMULA ONE	2.21%
SHARKNINJA INC	2.08%
ALPHABET INC-CL A	1.99%

COMFORT SYSTEMS USA INC	1.91%
DATADOG INC - CLASS A	1.86%
ELI LILLY & CO	1.73%
CLEAN HARBORS INC	1.70%
LONDON STOCK EXCHANGE GROUP	1.59%
UBER TECHNOLOGIES INC	1.52%
WIX.COM LTD	1.47%
TKO GROUP HOLDINGS INC	1.29%
APPLIED MATERIALS INC	1.28%
AXON ENTERPRISE INC	1.25%
HOWMET AEROSPACE INC	1.00%
SIEMENS ENERGY AG	0.98%
RADNET INC	0.97%
ARES MANAGEMENT CORP - A	0.80%
MIRION TECHNOLOGIES INC	0.52%
 CASH AND CASH EQUIVALENTS	 2.81%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund Active ETF ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451.