

29 August 2023

ENTITLEMENT OFFER

NewPeak Metals Limited (**NewPeak, NPM, the Company**) (**ASX: NPM**) advises that the Entitlement offer dated 14 July 2023 closed on 25 August 2023.

A total of 63,647,080 shares (including over subscriptions) were subscribed for with gross cash proceeds of \$63,647.08 received.

In addition, 183,315,830 shares will be issued under the Debt Conversion Facility which Directors and certain creditors of the Company have elected to convert \$183,315.83 of debt to shares.

The Entitlement Offer was for up to 1,849,722,740 New shares to raise up to approximately \$1,849,723 (subject to rounding) before costs.

The Entitlement Offer was partly underwritten to the amount of \$500,000 by Neil Francis Stuart who has reiterated his confidence in NewPeak and its management.

The Directors may now proceed to place the Shortfall shares and are in discussions with potential new shareholders.

For further information contact:

Mr Boyd White
Chief Executive Officer
bwhite@newpeak.com.au

Website: www.newpeak.com.au

Mr John Haley
Company Secretary
jhaley@newpeak.com.au

Twitter: [@ASX_NPM](https://twitter.com/ASX_NPM)