

ASX Announcement

17 JULY 2015



Manager
ASX Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Announcement No: 41/2015

AMP Capital China Growth Fund (ASX: AGF) Estimated NAV – 13 July 2015

The responsible entity of the AMP Capital China Growth Fund (the Fund), AMP Capital Funds Management Limited (AFSL 426455), advises that the estimated net asset value of the Fund per unit (Estimated NAV) as at 13 July 2015 was \$1.91 (calculated as at close of business).

As previously advised the Estimated NAV is announced on a weekly basis. The Estimated NAV is based on the most recent monthly NAV, updated for Fund performance data for the month to date, including movements in the underlying investment portfolio of China A shares, as well as significant changes in working capital. The Estimated NAV may not take into account all intra-month accruals, which are incorporated into the Fund's monthly NAV announcements.

Movements in the underlying investment portfolio of China A shares were calculated based on the last traded price on the China A share market at close of business on 13 July 2015. On this date a number of companies listed on the China A share market were subject to trading halt or suspension.

The responsible entity advises that the number of China A shares in the Fund's underlying investment portfolio that were subject to trading halt or suspension represented 10 of 78 stocks (or 9% of the underlying investment portfolio by value) held in the Fund (calculated as at close of business on **13 July 2015**). Accordingly, 91% of the underlying investment portfolio was valued based on the last traded price of stocks on 13 July 2015 and the remaining stocks were valued based on the last traded price prior to the trading halt or suspension. In determining the value of the underlying investment portfolio, the responsible entity has not applied any adjustment to the last traded price.

13 July 2015	
Estimated NAV per unit	\$1.91

The responsible entity also advises that the number of China A shares in the Fund's underlying investment portfolio that are subject to trading halt or suspension represents 9 of 77 stocks (or 8% of the underlying investment portfolio by value) held in the Fund (calculated as at close of business on **16 July 2015**).

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