



ASX ANNOUNCEMENT

29 May 2025

## ISSUE OF SECURITIES AND CLEANSING NOTICE

**Native Mineral Resources Holdings Limited** (ASX: NMR), or (“**Native Mineral Resources**” or the “**Company**”) has today issued 35,000,000 ordinary fully paid shares (**Shares**) in the capital of the Company on immediate conversion of the A\$1.2 million convertible notes and the exercise of options, and a total of 75,000,000 convertible securities.

### ISSUE OF SHARES AND CLEANSING NOTICE

This Notice is given by the Company under *Section 708AA(2)(f) of the Corporations Act 2001 (Cth)* (the **Act**) as notionally modified by ASIC Class Order 08/35.

On 29 April 2025, shareholders approved the issue of 1.2 million convertible notes to Managing Director Mr Blake Cannavo or his nominees. As previously disclosed, each note carries a face value of A\$1.00 and is convertible at A\$0.04 per note.

The Company advises that it has now received a total of A\$1.2 million in respect of the issue of the convertible notes and pursuant to Mr Cannavo’s direction issued the convertible notes to his nominees who are not related parties of the Company. Mr Cannavo and the nominees elected to immediately convert the notes upon issuance, in accordance with the terms of the convertible note facility and accordingly, 30,000,000 Shares have been issued following conversion of the convertible notes.

Additionally, 5,000,000 Shares have been issued following the exercise of options. All Shares rank equally with existing fully paid shares of the Company.

NMR advises that:

- (a) the Shares were issued without disclosure under Part 6D.2 of the Act;
- (b) this Notice is being given under Section 708A(5)(e) of the Act;
- (c) as a disclosing entity, NMR is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice NMR has complied with:
  - i) the provisions of Chapter 2M of the Act as they apply to NMR; and
  - ii) Section 674 and 674A of the Act;
- (e) as at the date of this notice, other than as set out below, there is no excluded information of the type referred to in sub-sections 708A(7) or 708A(8) of the Act which is required to be set out in this notice.

NMR is currently undertaking a drilling program across the Blackjack deposit within the Charters Towers Gold Project located in North Queensland. An earlier diamond drilling program was completed in April, with results released on 11 March 2025, 13 March 2025 and 10 April 2025. Initial results for the reverse circulation resource definition drilling were released on 22 April 2025 and samples are being prepared for assaying to support ore block modelling.

Any current information is incomplete and is not able to be released in accordance with the ASX Listing Rules and the JORC Code. The information is not considered to be information that investors and their professional

advisers would reasonably require for the purposes of making an informed assessment of the assets and liabilities, financial position and performance, profits and losses and prospects of the Company, or the rights and liabilities attaching to the New Shares. NMR provides no statement or assurance regarding the drilling programs.

Appendix 2As for the abovementioned Shares were lodged with ASX today.

#### ISSUE OF CONVERTIBLE SECURITIES

NMR has also issued the following unlisted options to Managing Director Mr Blake Cannavo and refers to the relevant Appendix 3G lodged separately with ASX.

The options have an exercise price of \$0.04 per option and an expiry date of 29 May 2030.

Security	Vesting Condition
10,000,000 Director Options	Successful re-commissioning of the Blackjack Processing Plant (located at the Company's Charters Towers Gold Project) by 1 September 2025
25,000,000 Director Options	First gold pour at the Charters Towers Gold Project by 30 September 2025
40,000,000 Director Options	Achievement of a gold sales revenue target of \$8 million or above for the half year commencing 1 July 2025 and ending on 31 December 2025

The Company advises that shareholders approved the issue of options to Mr Cannavo at the general meeting held on 29 April 2025. For additional information regarding the options, please refer to the notice of meeting dated 31 March 2025 and lodged with ASX on the same date.

-ENDS-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit [www.nmresources.com.au](http://www.nmresources.com.au) or contact:

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