

ASX Announcement

Seymour Whyte Limited
ACN 105 493 203

19 December 2014

SEYMOUR WHYTE LIMITED - \$180 MILLION IN NEW CONTRACTS

Seymour Whyte Limited (ASX:SWL) has secured more than \$180 million in new contracts, underpinning the Group's strategy for growth by leading through innovation.

An expansive portfolio of recently awarded projects includes design and construction of Townsville Ring Road following a robust tendering process.

Managing Director, David McAdam said "Seymour Whyte surpassed larger top tier companies through innovative construction methodologies and ultimately value for money for the Queensland State Government."

"The Group's strategy to deliver larger, more complex projects independently is being realised, and this project solidifies our path towards sustainable growth in North Queensland – a region that consistently provides opportunities within a tightly competitive market," he said.

The Group also secured the Maitland Railway Roundabout Upgrade, NSW Roads and Maritime Services; Jindalee Watermain Replacement and Rising Main Solution Project, Queensland Urban Utilities; and maintains preferred tenderer status on a large urban utilities project in Sydney.

"Our success is a direct result of a continued strive for innovation, reinforced by a growing order book amidst challenging market conditions," said David McAdam.

"Our long-standing credentials continue to be recognised, and ongoing success, particularly in Queensland and New South Wales, confirms our position as a contractor of choice.

"We remain focussed on differentiating our business and putting robust growth foundations in place – through a combined technical service offering, pioneering solutions for our clients, high level systems and capabilities, and financial strength and stability through diversification," he said.

While the FY15 first half market outlook remains soft, Seymour Whyte have continued to outperform in maintaining a healthy order book.

"The Group's current forward order book at \$410 million has significantly strengthened due to the recent project wins.

"It also reflects our success this year, in delivering a number of complex public and private sector projects, which contributed to a broadening client base and reinforced our expertise in challenging brownfields projects," Mr McAdam said.

Townsville Ring Road (section four) will begin construction in early 2015. The completed Ring Road will provide a high-speed bypass of Townsville for heavy and commercial vehicles and direct access to and from the Townsville Port Access Road.

For further information: Caitlin Horgan: Communications and Engagement Advisor, 0400 355 448, Caitlin.Horgan@seymourwhyte.com.au

Note to editors: Seymour Whyte Limited is an ASX listed company providing infrastructure services to the transport, utilities and resources sectors across Australia. Seymour Whyte Limited is the holding company of Seymour Whyte Constructions Pty Ltd and Rob Carr Pty Ltd - known collectively as the Seymour Whyte Group. The Group employs more than 350 staff with operations in five Australian mainland states and territories. More information is available at www.seymourwhyte.com.au