

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity PO VALLEY ENERGY LIMITED
ABN 33 087 741 571

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Bailey
Date of last notice	4 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	7 June 2017
No. of securities held prior to change	Interest in 117,230,533 ordinary shares as follows: Direct Interest: Registered holder of 62,250,000 ordinary shares held on trust for the Bailey Family trust and Kevin Bailey Charitable Trust. Indirect interest: 54,980,533 shares held by Fuiloro Pty Ltd ATF Bailey Super Trust. Mr. Bailey is a director of Fuiloro Pty Ltd and a trustee and beneficiary of the Bailey Super Trust
Class	Ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	15,497,636 ordinary shares issued to Kevin and Grace Bailey on trust for the Bailey Family Trust
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.0275 (2.75c) per share for 15,497,636 shares (total \$426,185)
No. of securities held after change	Interest in 132,728,169 ordinary shares as follows: Direct Interest: Registered holder of 77,747,636 ordinary shares held on trust for the Bailey Family Trust and Kevin Bailey Charitable Trust. Indirect interest: 54,980,533 shares held by Fuloro Pty Ltd ATF Bailey Super Trust. Mr. Bailey is a director of Fuloro Pty Ltd and a trustee and beneficiary of the Bailey Super Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	15,497,636 shares issued to Kevin & Grace Bailey ATF Bailey Family Trust under Tranche Two of a Placement announced to ASX on 4 April 2017 and approved by shareholders at the Company's AGM held on 31 May 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.