

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) AND PERFORMANCE FEE UPDATE<sup>1</sup>**  
**AS AT 30 JUNE 2021**

<b>A\$ million</b>	<b>30 Jun 2021</b>	<b>31 Mar 2021</b>
Retail	30,883	29,033
Institutional	83,019	77,021
<b>Total FUM</b>	<b>113,902</b>	<b>106,054</b>
Global Equities	85,435	79,330
Infrastructure Equities	18,948	18,162
Australian Equities	9,519	8,562
AUD/USD exchange rate	0.75075	0.76165

For the June quarter, Magellan experienced net outflows of \$351 million, which comprised of net retail outflows of \$260 million and net institutional outflows of \$91 million.

Magellan funds will pay distributions (net of reinvestment) of approximately \$438 million in July, which will be reflected in the FUM figures in next month's announcement.

Magellan is entitled to estimated performance fees of approximately \$30 million<sup>2</sup> for the year ended 30 June 2021. Performance fees (if any) may fluctuate significantly from period to period.

Average FUM for the year ended 30 June 2021 was \$103.7 billion<sup>3</sup> (\$95.5 billion for the year ended 30 June 2020). Average AUD/USD exchange rate for the year ended 30 June 2021 was 0.7469<sup>4</sup> (0.6716 for the year ended 30 June 2020).

## **7 July 2021**

*Authorised by*

Mariana Kolaroski | Company Secretary

<sup>1</sup> Funds under management and estimated performance fees are approximate and rounded, and have not been audited.

<sup>2</sup> Includes performance fees of \$12.4 million disclosed in the Interim Financial Report (at 31 December 2020).

<sup>3</sup> Calculated as the simple average of month-end FUM from 30 June 2020 to 30 June 2021 inclusive.

<sup>4</sup> Simple average of the daily London 4pm AUD/USD exchange rate from 30 June 2020 to 30 June 2021 inclusive.