



Level 1, Suite 5
The Business Centre
55 Salvado Road
Subiaco, WA 6008
AUSTRALIA

P +618 9380 6062
F +618 9380 6761

W www.manasresources.com.au

9 February 2015

Dear Optionholder

NON-RENOUNCEABLE ENTITLEMENT OFFER OF SHARES

Manas Resources Limited (ASX:MSR) is undertaking a non-renounceable entitlement offer of shares on a one for six basis at an offer price of \$0.015 cents per share.

Key dates for the entitlement offer are summarised below:

Prospectus lodged with ASIC	6 February 2015
Shares trade "ex" the entitlements issue on ASX	11 February 2015
Record Date	13 February 2015
Despatch of Prospectus and Opening Date	18 February 2015
Closing Date	27 February 2015
Shares quoted on a deferred settlement basis	2 March 2015
Allotment of Shares and despatch of holding statements (deferred settlement trading ends)	6 March 2015

Only shareholders registered on the Company's share register as at 5pm Perth time, Friday, 13 February 2015 will be eligible to participate in the entitlement offer. If you wish to participate, you will need to exercise your options prior to that date. Details of your option holding and the amount of exercise monies that you need to submit are shown at the top of this letter. The exercise of your options is entirely at your discretion and you should consult your professional advisor if you do not understand your position.

If you decide to exercise your options, the completed exercise form and exercise monies must be received at the Company's share registry before 5pm Perth time, Friday, 13 February 2015.

If you have any queries or require a copy of the option exercise form, please contact the share registry, Security Transfer Registrars Pty Ltd, 770 Canning Highway, Applecross, Western Australia 6153, telephone (61 8) 9315 2333.

Yours faithfully

Susmit Shah
Company Secretary