

(Administrators Appointed)

ASX Announcement Dated: 21 March 2016

On 30 September 2015 Orders were made by the Supreme Court of Queensland granting a further extension to the convening period to 25 March 2016 to call the second meetings of creditors of Bandanna Energy Limited (ASX: BND) (Administrators Appointed) and its subsidiaries.

The Administrators provide the following update:

439A Report and Concurrent Second Meetings of Creditors

The Administrators' Report to Creditors pursuant to section 439A of the Corporations Act was circulated on 21 March 2016. A copy of that report can be obtained from the PPB Advisory website at www.ppbadvisory.com/creditor_information.

For the convenience of creditors, concurrent Second Meetings of Creditors will be held in two groups as follows:

Date: Wednesday 30 March 2016

Location: **Christie Conference Centre – Endeavour 1 Room**
Level 1, 320 Adelaide Street
Brisbane QLD 4000
Australia

Group one

Companies: Bandanna Energy Limited
Bandanna Coal Pty Ltd
Springsure Creek Coal Pty Ltd (Receivers and Managers Appointed)
Springsure Property Holdings Pty Ltd (Receivers and Managers Appointed)
(All Administrators Appointed)

Registration: 9:30am AEST

Meeting time: 10:00am AEST

Group two

Companies: The Remaining Subsidiaries as defined in the 439A Report comprising 15 wholly owned subsidiaries in the Bandanna Group.

Registration: 2:30pm AEST

Meeting time: 3:00pm AEST

This is to minimise the size and timing of the report and the Second Meetings of Creditors respectively given there are a limited number of creditors for the remaining subsidiaries in Group two.

To register attendance and be entitled to vote at either Second Meeting of Creditors, creditors must complete and submit the following forms:

- Form 532 – Appointment of Proxy
- Form 535 – Proof of Debt.

Forms must be submitted by no later than 3:00pm AEST on Tuesday 29 March 2016 to this office or by email to bandanna@ppbadvisory.com.

Contact: Administrators' Office

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